

28-LS1576\U  
Bannister  
3/17/14

**HOUSE BILL NO.**

IN THE LEGISLATURE OF THE STATE OF ALASKA  
TWENTY-EIGHTH LEGISLATURE - SECOND SESSION

**BY**

**Introduced:**  
**Referred:**

**A BILL**

**FOR AN ACT ENTITLED**

**"An Act relating to the purchase by the Alaska Housing Finance Corporation of a building in Anchorage, Alaska, to be leased to the legislature for legislative purposes; and providing for an effective date."**

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

**\* Section 1.** The uncodified law of the State of Alaska is amended by adding a new section to read:

LEGISLATIVE AUTHORIZATION FOR PURCHASE. The Alaska Housing Finance Corporation is authorized to finance, under AS 18.55.010 - 18.55.290, using money made available to the Alaska Housing Finance Corporation for the purpose, the purchase of the renovated building located at 716 West 4th Avenue, Anchorage, Alaska, to be leased to the legislature for legislative purposes. The maximum amount that may be used for the purchase of the building may not exceed \$28,250,000, including the purchase price and other costs necessary to implement the purchase. In this section, "renovated building" means the building after completion of the renovations required by the Extension of Lease and Lease Amendment

No. 3, signed September 19, 2013, between 716 West Fourth Avenue, LLC, and the Legislative Affairs Agency.

\* **Sec. 2.** The uncodified law of the State of Alaska is amended by adding a new section to read:

APPROVAL OF FINANCING. Section 1 of this Act constitutes the approval required by AS 18.55.100(d) for the financing of the public building project described in sec. 1 of this Act.

\* **Sec. 3.** This Act takes effect immediately under AS 01.10.070(c).