

# Fiscal Note

State of Alaska  
2014 Legislative Session

Bill Version: SB 147  
Fiscal Note Number: \_\_\_\_\_  
( ) Publish Date: \_\_\_\_\_

Identifier: SB147-EED-PEF-2-21-14  
Title: BASE STUDENT ALLOCATION  
Sponsor: GARDNER  
Requester: Senate Education Committee

Department: Fund Transfers  
Appropriation: Designated Reserves/Endowments  
Allocation: Public Education Fund (AS. 14.17.300)  
OMB Component Number: 2929

**Expenditures/Revenues**

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2015	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2015 Request	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
<b>OPERATING EXPENDITURES</b>	<b>FY 2015</b>	<b>FY 2015</b>	<b>FY 2016</b>	<b>FY 2017</b>	<b>FY 2018</b>	<b>FY 2019</b>	<b>FY 2020</b>
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits	100,075.5		37,648.3	38,639.1	39,629.8	40,620.6	41,611.3
Miscellaneous							
<b>Total Operating</b>	<b>100,075.5</b>	<b>0.0</b>	<b>37,648.3</b>	<b>38,639.1</b>	<b>39,629.8</b>	<b>40,620.6</b>	<b>41,611.3</b>

**Fund Source (Operating Only)**

1004 Gen Fund	100,075.5		37,648.3	38,639.1	39,629.8	40,620.6	41,611.3
<b>Total</b>	<b>100,075.5</b>	<b>0.0</b>	<b>37,648.3</b>	<b>38,639.1</b>	<b>39,629.8</b>	<b>40,620.6</b>	<b>41,611.3</b>

**Positions**

Full-time							
Part-time							
Temporary							

<b>Change in Revenues</b>							
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**Estimated SUPPLEMENTAL (FY2014) cost:** 0.0 *(separate supplemental appropriation required)*  
*(discuss reasons and fund source(s) in analysis section)*

**Estimated CAPITAL (FY2015) cost:** 0.0 *(separate capital appropriation required)*  
*(discuss reasons and fund source(s) in analysis section)*

**ASSOCIATED REGULATIONS**

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No  
If yes, by what date are the regulations to be adopted, amended or repealed?

**Why this fiscal note differs from previous version:**

Initial version.
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Prepared By: <u>Elizabeth Nudelman, Director</u>	Phone: <u>(907)465-8679</u>
Division: <u>School Finance and Facilities</u>	Date: <u>02/21/2014 12:00 PM</u>
Approved By: <u>Mike Hanley</u>	Date: <u>02/21/14</u>
Agency: <u>Commissioner</u>	

**FISCAL NOTE ANALYSIS**

**STATE OF ALASKA  
2014 LEGISLATIVE SESSION**

**BILL NO.** SB147

**Analysis**

This fiscal note capitalizes the Public Education Fund (PEF) as set out in SB147 in order to provide sufficient funding to address the Public School Funding program (Foundation). There is a separate fiscal note for the Foundation Program that explains the funding increase.

The effective dates is July 1, 2014.