

Fiscal Note

State of Alaska
2014 Legislative Session

Bill Version: SB 147
Fiscal Note Number: _____
() Publish Date: _____

Identifier: SB147-EED-K12-2-21-14
Title: BASE STUDENT ALLOCATION
Sponsor: GARDNER
Requester: Senate Education Committee

Department: Department of Education and Early Development
Appropriation: K-12 Support
Allocation: Foundation Program
OMB Component Number: 141

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2015	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2015 Request	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
OPERATING EXPENDITURES	FY 2015	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues							
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Estimated SUPPLEMENTAL (FY2014) cost: 0.0 *(separate supplemental appropriation required)*
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2015) cost: 0.0 *(separate capital appropriation required)*
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version:

Initial version.

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Division:	School Finance and Facilities	Date:	02/21/2014 12:00 PM
Approved By:	Mike Hanley	Date:	02/21/14
Agency:	Commissioner		

FISCAL NOTE ANALYSIS

**STATE OF ALASKA
2014 LEGISLATIVE SESSION**

BILL NO. SB147

Analysis

This bill amends AS14.17.470 Base student allocation (BSA) with an increase of \$404 from \$5,680 to \$6,084 for FY2015.

In the subsequent fiscal years, following FY2015, the BSA will be increased using the inflation adjustment based on the Consumer Price Index (CPI-U) for all urban consumers in the Anchorage metropolitan area with a base index of the first half of 2013.

The projected CPI-U used to calculate FY2016 and out years is 2.5%.

The effective date is July 1, 2014.