

AMENDMENT

OFFERED IN THE HOUSE

BY REPRESENTATIVE SEATON

TO: CSHB 230(), Draft Version "U"

1 Page 2, line 16, through page 3, line 12:

2 Delete all material and insert:

3 **** Sec. 2. AS 43.20.049(e)(3) is amended to read:**

4 (3) "qualified oil and gas service industry expenditure"

5 **(A)** means an expenditure directly attributable to an in-state
6 manufacture or in-state modification of tangible personal property used in the
7 exploration for, development of, or production of oil or gas deposits;

8 **(B) means an expenditure for the construction or**
9 **improvement of an oil or gas processing facility, flow lines, or other**
10 **infrastructure of the facility north of 68 degrees North latitude;**

11 **(C)** [, BUT] does not include components or equipment used
12 for or in the process of that manufacturing or modification.

13 *** Sec. 3. AS 43.20.049(e) is amended by adding a new paragraph to read:**

14 (4) "oil or gas processing facility" has the meaning given in
15 AS 44.88.168."

16

17 Renumber the following bill sections accordingly.