<u>A M E N D M E N T</u>

OFFERED IN THE SENATE

TO: CSSB 138(FIN), Draft Version "Y"

1	Page 15, line 10, following "paragraph":
2	Insert "(A)"
3	
4	Page 15, line 12, following "contract;":
5	Insert "and
6	(B) may not change the taxation of property taxable under
7	AS 29.45 or AS 43.56 without the consent of the municipality in which
8	taxable property used exclusively for a North Slope natural gas project is
9	located;"
10	
11	Page 17, line 4, following "paragraph":
12	Insert "(A)"
13	
14	Page 17, line 6, following "contract;":
15	Insert "and
16	(B) may not change the taxation of property taxable under
17	AS 29.45 or AS 43.56 without the consent of the municipality in which taxable
18	property used exclusively for a North Slope natural gas project is located;"

L -1-