

FISCAL NOTE

STATE OF ALASKA
2014 LEGISLATIVE SESSION

Bill Version HB 287
 Fiscal Note Number 1
 (H) Publish Date 1/29/14

Identifier (file name) DNR-DOG-1-21-14 Dept. Affected Natural Resources
 Title Royalty Oil Sale Contract to Tesoro Appropriation Oil & Gas
 Allocation Oil & Gas
 Sponsor Rules by Request of the Governor
 Requester Governor OMB Component Number 439

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	FY15	Included in Governor's	Out-Year Cost Estimates				
	Appropriation Requested	FY15 Request	FY16	FY17	FY18	FY19	FY20
OPERATING EXPENDITURES	FY15	FY15	FY16	FY17	FY18	FY19	FY20
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants, Benefits							
Miscellaneous							
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0	0.0

FUND SOURCE (Thousands of Dollars)

	FY15	FY15	FY16	FY17	FY18	FY19	FY20
1002 Federal Receipts							
1003 GF Match							
1004 GF							
1005 GF/Prgm (DGF)							
1007 I/A Rcpts (Other)							
1156 Rcpt Svcs (DGF)							
	0.0	0.0	0.0	0.0	0.0	0.0	0.0

POSITIONS

	FY15	FY15	FY16	FY17	FY18	FY19	FY20
Full-time							
Part-time							
Temporary							

CHANGE IN REVENUES

	FY15	FY15	FY16	FY17	FY18	FY19	FY20
	***	***	***	***	***	***	***

Estimated SUPPLEMENTAL (FY14) operating costs 0.0 (separate supplemental appropriation required)
 (discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY15) costs 0.0 (separate capital appropriation required)
 (discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
 If yes, by what date are the regulations to be adopted, amended, or repealed? N/A Discuss details in analysis section.

Why this fiscal note differs from previous version (if initial version, please note as such)

Initial Version

Prepared by Bill Barron, Director
 Division Division of Oil & Gas
 Approved by Joe Balash, Commissioner
 Division Department of Natural Resources

Phone 907-269-8800
 Date/Time 1/7/14 5:00 PM
 Date 1/9/2014

FISCAL NOTE ANALYSIS #1

**STATE OF ALASKA
2014 LEGISLATIVE SESSION**

BILL NO. HB 287

Analysis

This legislation provides legislative approval of an amendment to a contract to sell North Slope royalty oil to Tesoro Refining & Marketing, LLC for use in the Tesoro refinery at Nikiski, Alaska. This amendment will extend deliveries of North Slope royalty oil to Tesoro for an additional year until January 31, 2016. The State of Alaska will deliver royalty oil under the contract, as amended, starting February 1, 2014 through January 31, 2016.

If approved, the sale of royalty in-kind oil through this amendment will have no fiscal impact to operating expenditures and positive indeterminate change in revenues.