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February 27, 2013

Labor and Commerce Committee
Alaska House of Representatives
Juneau, Alaska 99801

RE: HB121

Dear Representatives:

I am writing on behalf of the Alaska member-owners, the Board of Directors, and the management and staff of the Alaska Commercial Fishing and Agriculture Bank (CFAB). CFAB is a privately-owned and -operated institution, and privately financed, it is incorporated under a specific state statute rather than under a general business statute. This means, among other things, that many basic policy, strategic, or operational changes that most businesses could effect by the stroke of a pen, for us it requires the support of the Alaska State Legislature and new legislation. Hence, you have HB121 before you.

The provisions of HB121 reflect intense internal research, study and discussion - in some particulars, over several years. As has been true on many earlier occasions of CFAB-requested legislation, they reflect lessons learned over 30+ years of operations, changes that have occurred within the industries/markets served by CFAB, and cumulative indications of evolving needs among the resident participants in those industries and markets.

CFAB does not strive for, and has never strived for, "headline-worthy" accomplishments. It is committed and structured to serve resident individuals and smaller companies, one-by-one and in a highly-focused manner, who in many cases would not otherwise have access to borrowed capital on reasonable and constructive terms. We would welcome the opportunity to provide you with more details of CFAB's history, and in particular urge that you spend a few moments with CFAB's 2012 Annual Report which was recently provided to your office.

If you have specific questions about the provisions of HB121, or would like more information about CFAB, please direct your inquiries to President Lela (Lea) F. Klingert. She may be reached by mail or by telephone as shown on this letterhead, or by e-mail at lea@cfabalaska.com.

Thank you for your interest and for your consideration. We earnestly ask for your support of HB121.

Very truly yours,

Alan D. Otness
Chairman, Board of Directors

Alaska Commercial Fishing and Agriculture Bank

From: Jim <echolake@acsalaska.net>
Sent: Tuesday, February 26, 2013 3:40 PM
To: Rep. Charisse Millett
Cc: Rep. Eric Feige; Lea Klingert
Subject: HB121

Representative Millett,

As a member of CFAB for 12 years, we are always looking for opportunities to strengthen the usefulness of our cooperative in a manner that will not only benefit the current and future membership but the Alaska industries and related small businesses in fishing, agriculture and tourism.

HB121 is important to CFAB and we would appreciate your support of this bill. Thank you.

Jim Clark
Echo Lake Meat & Processing-Soldotna

From: gabryscpa@mtaonline.net
Sent: Monday, March 04, 2013 10:37 AM
To: Rep. Charisse Millett
Cc: Rep. Eric Feige; Lea@cfabalaska.com
Subject: Support for HB 121 and SB 61

Dear Representative Millett,

I am a member of the Alaska Commercial Fishing and Agricultural Bank (CFAB) and want to express my support for HB 121 (and SB 61). The provisions of this legislation will help CFAB to serve the customers for which it was created to support. Thank you.

Bruce J Gabrys
10229 Baffin Street
Eagle River, AK 99577
907-694-3874

From: Adam Galindo <adamgalindo@hotmail.com>

Sent: Sunday, February 17, 2013 5:49 PM

To: Rep. Eric Feige; Rep. Dan Saddler; Rep. Mike Chenault; Rep. Andy Josephson;
Rep. Charisse Millett; Rep. Bob Herron; Rep. Kurt Olson; Rep. Lora Reinbold

Subject: HB 121

Categories: Mike

My mistake I was just informed by senator Coghill office that the portion pertaining the language was removed from the HB 121 however I am still in favor of House Bill 121

Sorry about the confusion

Sincerely

Adam Galindo

Taco Loco Products

CFAB Board of Director

Sent from my iPad

From: Adam Galindo <adamgalindo@hotmail.com>
Sent: Sunday, February 17, 2013 11:15 AM
To: Rep. Eric Feige; Sen. John Coghill
Cc: Rep. Dan Saddler; Rep. Lora Reinbold; Rep. Mike Chenault; Rep. Kurt Olson;
Rep. Bob Herron; Rep. Andy Josephson; Rep. Charisse Millett
Subject: HB 121

To Whom It May Concern

I am in favor of passage of House Bill 121 pertaining to a change in the statute by laws for Commercial Fisheries and Agriculture Bank or CFAB.

As a Governor appointed board member I can see the benefit of the proposed change. As the current statute reads we are required to have a seat on the board of directors that only a farmer can fill. Currently this seat has been vacant for several year and cannot be filled if the applicant is not a farmer. By not being able to fill the seat. This limits the CFAB board from time to time in its function due in part of not having a quorum it also excludes someone from becoming a board member if they are not a farmer.

There is no monetary issues with this statute and by law change it is purely an amendment to CFAB charter and farmers are still allowed to be on the board it's only removing the mandatory language.

Thank You For Consideration on HB 121

Best Regards

Adam Galindo
Taco Loco Products/
CFAB Director

Sent from my iPad

From: Paula Giaque <pgiauque@mtaonline.net>
Sent: Monday, March 04, 2013 1:07 PM
To: Rep. Eric Feige
Subject: HB 121

Representative Feige:

I am requesting your support of HB 121.

I have farmed in the Matanuska Valley for 36 years and been a CFAB member since 1996. The changes being requested by CFAB are in the best interest of its members and will allow the bank to continue serving its members in a way that most benefits them.

Thank you
Paula J. Giaque
Gold Nugget Farms, Inc.