

Alaska Oil and Gas Association



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Kara Moriarty, President/CEO

February 26, 2014

Senator Cathy Giessel
Chair, Senate Resources Committee
State Capitol Room 427
Juneau, Alaska 99811

Re: HJR 26, Offshore Oil and Gas Revenue Sharing

Dear Senator Giessel,

The Alaska Oil and Gas Association (AOGA) formally supports HJR 26, Offshore Oil and Gas Revenue Sharing. AOGA is the business trade organization representing the majority of oil and gas producers, explorers, refiners, transporters and marketers in Alaska. With 15 member companies, we represent both large and small companies with interests on the North Slope, in the Cook Inlet and in the Outer Continental Shelf (OCS) often referred to as the "Offshore".

We appreciate the focus on developing our offshore resources in a way that recognizes Alaskans' interest in advancing the issue, because the Offshore is what we call the "next generation" of oil and gas development in Alaska; with more than 27 billion barrels of oil to produce, it is truly a world-class resource.

AOGA can say at a high level that we support an OCS revenue sharing program as long as additional costs are not passed on to the offshore oil and gas industry in the form of bonuses, rents or royalties.

We appreciate legislators' efforts to keep the Offshore Revenue Sharing idea alive at the federal level, as well as those of our Congressional delegation, which has made similar efforts in Washington, D.C.

Thank you.

Sincerely,

A handwritten signature in black ink that reads "Kara Moriarty". The signature is written in a cursive, flowing style.

KARA MORIARTY
President/CEO