House Finance University Budget Subcommittee Intent Language by Rep. Eric Feige

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It is the intent of the Legislature that the University of Alaska shall collect data on recent and future graduates so that a performance matrix may be established for each degree program offered by the University. Information should include the number of students who graduate, when they are employed in a related field of study and at what salary, what their debt load was upon graduation, and other demographic information.

Background information

Suggested metrics could include:

- Number of students admitted to any degree program
- Number of students who dropped out at year 1, 2, 3, 4, or subsequent years of study
- Number who graduated from each degree program
- Number employed within 6, 12, or 24 months of graduated in their respective fields of study
- A starting salary
- Number living or maintaining residency in Alaska
- Number working in Alaska
- Average debt load upon graduation
- The average cost of a degree obtained
- Demographic information to include male/female, resident/non-resident, age, rural/non-rural origin, race

Ouestions to answer:

- 1. Are students completing programs that they start?
- 2. What are the costs of individual degree programs?
- 3. How far in debt do students go?
- 4. What are the expected starting salaries of each program of study?
- 5. Are our investments staying in Alaska?
- 6. How quickly do graduates get absorbed into the job market?
- 7. Which programs are best at placing their graduates where they can successfully repay debt?
- 8. Are graduates remaining Alaska residents or moving outside of the state?
- 9. The objective is to measure each program of study with a unified suite of metrics.
- 10. Once collected, the information should be made available to prospective students and parents in the university catalog.