

Fiscal Note

State of Alaska
2014 Legislative Session

Bill Version: HB 230
Fiscal Note Number: _____
() Publish Date: _____

Identifier: HB230-DCCED-AIDEA-02-14-14
Title: AIDEA BONDS FOR PROCESSING FACILITIES
Sponsor: SEATON
Requester: House Labor and Commerce

Department: Department of Commerce, Community and
Economic Development
Appropriation: Alaska Industrial Development and Export
Authority
Allocation: Alaska Industrial Development and Export
Authority
OMB Component Number: 1234

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2015	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2015 Request	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
OPERATING EXPENDITURES	FY 2015	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Personal Services							
Travel							
Services	25.0						
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	25.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

1102 AIDEA Rcpt	25.0						
Total	25.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues							
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Estimated SUPPLEMENTAL (FY2014) cost: 0.0 *(separate supplemental appropriation required)*
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2015) cost: 0.0 *(separate capital appropriation required)*
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes
If yes, by what date are the regulations to be adopted, amended or repealed? 12/31/14

Why this fiscal note differs from previous version:

Not applicable, initial version.

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Division: <u>AIDEA</u>	Date: <u>02/14/2013 09:30 AM</u>
Approved By: <u>Jeanne Mungle, Director</u>	Date: <u>02/17/14</u>
Agency: <u>Administrative Services</u>	

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2014 LEGISLATIVE SESSION

BILL NO. HB230

Analysis

HB230 establishes the Oil and Gas Infrastructure Fund in the Alaska Industrial Development and Export Authority (AIDEA). The fund will support the AIDEA's work by providing a new fund to assist in financing oil and gas processing facilities on the North Slope. The bill will allow AIDEA to issue up to \$200 million in bonds to fund projects without additional legislative authority. AIDEA estimates that it will be able to implement the program with a minor modification to its regulations, which will be contracted out and performed during FY2015.