

MUNICIPALITY OF ANCHORAGE



Office of the Municipal Manager

Phone: 907-343-7110

FAX: 907-343-7140

Mayor Dan Sullivan

January 29, 2014

Alaska State Legislature
Juneau, AK 99801

Honorable Alaska State Legislators:

The Municipality of Anchorage (MOA) has reviewed House Bill No. 275. The MOA expends over \$20,000 every year to publish a paper copy of the municipal foreclosure list. The proposed amendments to AS 29.45.020(a), 29.45.330(a) and 29.45.440(a) in HB 275 provide for replacement of the paper foreclosure list with an electronic noticing on a municipal Internet website accessible to the public.

We believe electronic noticing to be a more cost effective method of notification and it will save the MOA at least \$20,000 annually in publication and printing costs instead of producing the currently required paper booklet. Foreclosure and related redemption letters will still be mailed to the last known property owner on record; online noticing will not affect the distribution of the letters nor reduce the effectiveness of the current mailing system.

Electronic publication of the foreclosure list makes it readily accessible to the public from the first day of posting of the electronic publication continuously up to and through the last day of the redemption period. The additional benefit to the MOA is the ability to create the electronic publication within five days or less of the first foreclosure list posting as well the ability to edit subsequent electronic publications, if a property should be removed from the foreclosure process.

The MOA fully supports passage of HB 275 and we look forward to the cost reductions and improved accessibility online publication can produce.

Please contact Real Estate Director Tammy Oswald at (907)343-7986 or oswaldtr@muni.org if you have any questions.

Sincerely,



George J. Vakalis
Municipal Manager