

ANNUAL IMPACT REPORT

FISCAL YEAR 2011



Alaska
Conservation
Foundation

LETTER FROM BOARD CHAIR

Dear Friends of Alaska,



We're pleased to share with you this annual report highlighting some of the environmental challenges facing Alaska and the essential work that, with your help, Alaska Conservation Foundation has been able to support.

Each year, pressure increases from global interests intent on exporting Alaska's non-renewable resources. The proposed Pebble Mine threatens Bristol Bay's enormous salmon resources—and the communities generationaly attached to the land and waters of the region. Elsewhere, coal mining would destroy more salmon streams and contribute to both mercury pollution and global warming. ACF continues to play a major role in the coordination and strategic partnerships in campaigns aimed at preventing these highly destructive activities.

ACF's leadership involves, however, much more than opposing projects incompatible with environmental protection and healthy communities. ACF plays a critical role in connecting groups and individuals to steer collaboration and build an influential conservation movement within Alaska. Our

Alaska Conservation Foundation builds strategic leadership and support for Alaskan efforts to take care of wildlands, waters, and wildlife, which sustains diverse cultures, healthy communities, and prosperous economies.

"the theory of change" or blueprint for guiding our grantmaking and other work is solutions-based and involves building diverse partnerships and engaging Alaskans in civic action.

This year ACF awarded more than \$3.5 million dollars in grants supporting statewide conservation work. As the movement grows, we expect to see even more change—the kind that has Alaskans standing up to exploitation and protecting the lands and waters upon which they rely.

Ortful fundraising aside, ACF continues to connect philanthropists, with Alaska's conservation organizations on the frontlines. This past year, designated contributions from public support surpassed \$500,000! This is a remarkable accomplishment in a challenging economy, still, the need is always greater.

We thank you all for supporting ACF's your commitment to Alaska and your generosity that make our work possible.

Sincerely,

Nancy Lord
Chair, Board of Trustees

BOARD AND STAFF

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STAFF

CAMPAGN DIRECTORS

Highlights of this year's accomplishments follow. For a complete listing of organizations and individuals that received grants this year, visit the ACF website: www.alaskconservation.org.
Strengthening Alaska's conservation movement
\$240,000 granted for capacity-building
ACF's organizational capacity-building programs shifted its focus this year to
being heard on issues like preventing Pebble Mine and Arctic oil development.

This year, ACF provided a rapid response funding to Alaska Marine Conservation Council Denali Citizens Council, Kachemak Bay Conservation Society and Trustees for Alaska. \$83,903 was awarded to connect 22 interns to 16 conservation organizations. ACF's Conservation Internship Program connects the next generation of conservationists with Alaska. In 2011, twenty-two college and graduate students from the U.S., Mexico and Canada participated in summer internships.

In 2011, ACF established the Alaska Native Fund to strengthen financial support for

organizations that are strengthening Alaska's conservation movement by investing in the people and organizational structure needed to create enduring change.

This year, organizations were awarded new two-year organizational capacity grants. These grants were used for staff implementation and development of sustainable funding models. Additionally, ACF provided support for summer training opportunities and a summer intern at each organization.

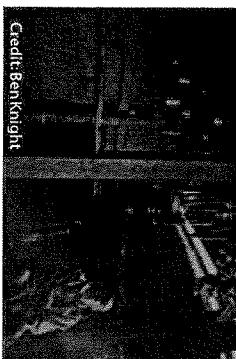
For thousands of years, the Alaska Native people have depended upon Alaska's natural environment to support subsistence ways of life. Through collaboration, we can better understand their powerful connection to the environment and look for solutions to the issues impacting all of us.

In 2011, ACF established the Alaska Native Fund to strengthen financial support for

Indigenous organizations and individuals dealing with the devastating impacts of unsustainable development and climate change in their communities. An Alaska Native Steering Committee developed a framework and guidelines for the fund.

"This fund will provide Tribes and other nonprofit Alaska Native organizations support to make their conservation plans a reality," said Orville Huntington, Steering Committee member from Huslia, and Tanana Chiefs Conference Wildlife and Parks Director.

OUR IMPACT: PROGRAM HIGHLIGHTS



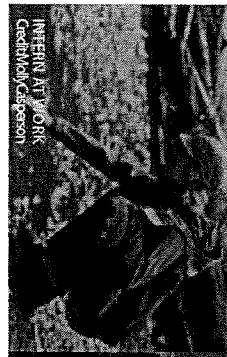
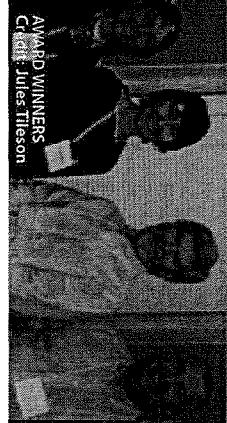
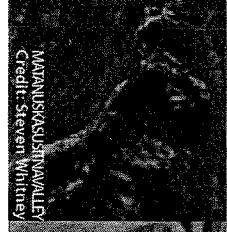
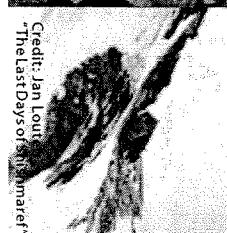
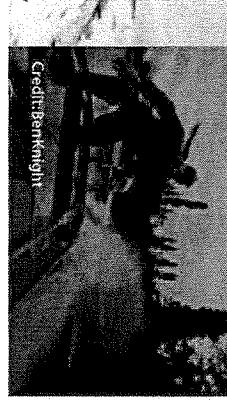
Credit: Ben knight



Credit: Jan Rutter
"The last day of this marine"

In FY11, ACF awarded more than \$3.5 million to support statewide conservation efforts!

At sixteen organizations across the state, hands-on experience in Alaska prepared these future leaders to enter the job market in environmental work. Interns, our organizations relieved on the summer intern to assist their staff in strengthening their organizations. Now, that's capacity-building in action.

INTERNS AT WORK
Credit: Mel CaspersonAWARD WINNERS
Credit: Jules TiesonMANUSKUSIT VALLEY
Credit: Steven WhitneyBRISTOL BAY DELEGATES
Credit: Marion Savage"The Last Days of Shishmaref"
Credit: Ian Louter

Credit: Ben Knight

Letters of inquiry were requested in June 2011, with the goal of awarding \$100,000 in the inaugural round of Housberg's Wilderness Image Award for grants in fiscal year 2012. The Fund will also support a 2012 Gathering of Alaska Native organizations and fund to build understanding and leverage additional support for Alaska Native projects.

\$4,000 granted in celebration of Joan Kane of Anchorage, AK, Alaska Native Writers Storyteller on the Environment Many individuals and organizations work tirelessly to protect Alaska's natural environment. ACF's 25th Conservation Achievement Awards program celebrated those unsung heroes of conservation in a ceremony held at the University of Alaska Anchorage. Each of this year's awardees was a distinguished just-van impressive body of work, but also by an ability to communicate, collaborate and educate.

Awards went to:

Chip Thoma of Juneau, Alaska Celia Hunter Award for Outstanding Volunteer Contributions Sanford Rabinowitz, Anchorage, Alaska Lowell Thomas Jr. Award for Outstanding Civil Service Oceana Wills of Homer, Alaska Denny Wilcher Award for Young Environmental Activists Ann Ghicadus of Seward, Alaska Jerry S. Dixon Award for Excellence in Environmental Education

"The last Days of Shishmaref," Directed by Jan Louter, Housberg's Wilderness Image Award for Excellence in Film or Video Robert (Bob) Shavelson of Homer, Alaska Olaus Murie Award for Outstanding Professional Contributions

Joan Kane of Anchorage, AK, Alaska Native Writers Storyteller on the Environment Protecting salmon's connection to culture \$8,000 In Bristol Bay, Alaska, a massive open-pit gold and copper mine threatens one of the largest wild salmon runs left on Earth. This year, ACF's Bristol Bay Fishermen and Watershed Protection campaign called on Washington, DC, to protect our wild salmon and the economic and cultural supports.

The campaign collaborated with a diverse group of partners across the U.S. Environmental Protection Agency (EPA) to take action to protect Bristol Bay. Many new voices joined the fight, including faith-based organizations, youth groups, commercial and sportfishermen, and Alaska Native tribes. A first victory was realized in February 2011 when the EPA announced it would undertake a scientific assessment of the Bristol Bay watershed later this year to understand the impacts of large-scale mining in the region.

"The Bristol Bay watershed is essential to the health, environment and economy of Alaska," said EPA Regional Administrator Dennis McLerran. "Gathering data and getting public input now before development occurs, just makes sense. Doing this we can be assured that our future decisions are grounded in the best science and information and in touch with the needs of these communities."

As part of this effort, ACF's Sportsmen Alliance for Alaska (SAA) enlisted support from over 360 hunting and fishing clubs, sporting goods retailers and manufacturers, lodges, guides and outfitters to send a letter to the EPA asking them to protect Bristol Bay salmon. SAA is the only conservation entity focused on informing and engaging the hunting and angling community in conservation work in the Bristol Bay region and the Tongass National Forest.

\$1,371,000 awarded to keep Alaska's coal in the ground With over 5.5 trillion tons of untapped coal deposits in Alaska, ACF recognizes that preventing development of Alaska's coal reserves is a vital step in mitigating global climate change. ACF's Alaskans for Energy Freedom (AEF) campaign brings together 30 conservation organizations, Alaska Native tribes and consumer groups working to keep Alaska's coal in the ground.

In 2011, the campaign focused on three regions—the Northwest Arctic, the Matanuska Valley and Chitina River watershed. In each of these regions, multinational companies want to extract coal and transport it to burgeoning Asian markets. The campaign worked with local environmentalists to challenge the permitting process being considered by the state. ACF also reached out to national partners to begin considering national approaches to address coal exportation.

To shift Alaska's focus to energy efficiency and renewable energy, campaign partners also worked to endorse candidates for utility board elections (not public elections) who prioritized these strategies over coal use. Their efforts paid off when several thousand candidates won seats on numerous Alaska power utility association boards.

Donor Advised Funds \$9 Endowments To ensure Alaska's healthy future, ACF creates and manages endowments and donor advised funds for donors who have specific interests in their gifts. Here are two examples:

\$10,700 was awarded by The Studabaker Family Environmental Education Fund to the following organization for environmental education:

- Alaska Bird Observatory
- Alaska Center for the Environment
- Alaska Youth for Environmental Action
- Center for Alaskan Coastal Studies, Inc.
- Discovery Southeast
- Wrangell Institute for Science and Environment
- Northern Alaska Environmental Center

Toshiba Alaska focuses on energy efficiency and renewable energy campaigns. S. Williams Alaska, Adroitous Fish Protection Endowment Fund to the following organizations:

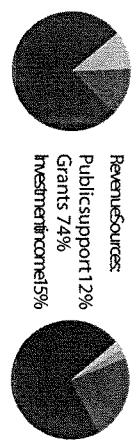
- The Ocean Foundation
- Alaska Interfaith Power and Light
- Alaska Wilderness League
- Alaska's website for more information about our impacts!
www.alaskaconservation.org



Credit: Steve Whitney

ACF'S FINANCIAL HEALTH

Statement of Financial Position July 1, 2010-June 30, 2011



Assets

Cash and cash equivalents	
Grants and public support receivable	
Other receivables	
Prepaid expenses and other assets	3,209,200
Investments as fair value	-
Cash surrender value of life insurance policies	29,455
Office equipment	5,912,491
Total assets	114,277



EarthShare

2011 Ratings

For over 31 years, ACF has been a charity you can count on! Charity Navigator: ACF received 4-stars Better Business Bureau—ACF met the 20 standards for charitable accountability.

#12062

Liabilities

Accounts payable	11,081,236
Accrued payroll & related liabilities	
Grants and awards payable	
Capital lease obligation	111,054
Gift annuity liability	58,103
Total liabilities	756,848
Net Assets	890
Unrestricted	119,859
Board designated for endowment	1,046,754
Undesignated	

YOUR IMPACT

Contributions to ACF fuel efforts to keep Alaska healthy for the long-term. Our work simply wouldn't be possible without support from individuals, businesses and our foundation partners. Every gift ACF receives truly is special and appreciated. Thank you!

Benefactors' Circle (\$25,000-\$49,999)

President's Circle (\$100,000 and above)

Argosy Foundation

Grenold and Dorothy Collins

Alaska Charitable Trust

Gordon and Betty Moore Foundation

Eaglecrest Foundation, Inc.

Martin-Fabert Foundation

George Gund Foundation

George H. and Jane A. Mifflin Memorial Fund

Clifton Eames

Gryphon Fund

Roslyn Mandel

Bill Leighty and Nancy Waterman

Champion's Circle (\$50,000-\$99,999)

Wilburforce Foundation

Wolfsensohn Family Foundation

US Fish and Wildlife Service

Anonymous (1)

Director's Circle (\$10,000-\$24,999)	Alan and Jane Ritchie	Richard W. and Barbara F. Moore	Robert S. Herdlicka
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New Land Foundation, Inc.	The Paul and Linda Bickford Foundation	Norcross Wildlife Foundation, Inc.	Jack W. and Mary R. Lentfer
David Rockefeller, Jr.	Foundation on Land and Water Fund	Christopher DuPont Roosevelt	Brandon Lloyd
Susan Cohn Rockefeller	of Silicon Valley Community Foundation)	and Rosalind H. Roosevelt	M.H. Lobell
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Rhonda Benmon and Martin E. Brown	Clare Eddy Thaw	Carl and Martha Siebe	Carl and Martha Siebe
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L.P.	William L. Rutherford, M.D.	Burke	Burke
A.J. Grant	Edna S. Webster	Jules V. and Margaret B. Tileston	Jules V. and Margaret B. Tileston
JWSchiro-Zavela Foundation	David and Susan Hardenbergh	Steven Ungar	Steven Ungar
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Moore Family Foundation	Gretchen Hull	Great Land Monthly Giving Club	Great Land Monthly Giving Club
WandoChattable Foundation	Matt and Jessica Sheehan	John and Kris Abshire	John and Kris Abshire
businesses and our foundation partners	Memton Fund	Jane C. Blackwell	Jane C. Blackwell
Every gift ACF receives	David and Margaret Steward	Stephen and Carmen Blakely	Stephen and Carmen Blakely
is appreciated.	John and Elizabeth Carson	Nathan Borsari	Nathan Borsari
Thank you!	Taylor	Gerard Brookman	Gerard Brookman
Benefactors' Circle (\$25,000-\$49,999)	Steward Circle (\$2,500-\$4,999)	Marsha Buck	Marsha Buck
(\$100,000 and above)	Argosy Foundation	Stephen Charles	Arctic Treks
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	Foundation	Lisa Climo	Dara's Salon & Spa
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Alaska Conservation Foundation
441 West 5th Ave., Suite 402
Anchorage, AK 99501-2340

ACT NOW

The stakes are high...unsustainable development in Alaska means...

- Toxic contamination
- Threatened wildlife
- Destroyed wilderness

Only YOU stand between relentless development and a healthy future in Alaska.

ACT NOW. Make a gift at www.alaskaconseration.org.