

**Highlights of Significant Changes**  
(FY05 to FY15 Governor's Request)

	A	B	C	D	E	F	G	H	I	J	K
1	<b>DEPARTMENT OF REVENUE</b>										
2											
3	<b>FY</b>	<b>Approp</b>	<b>Alloc</b>	<b>Formula/ NonForm</b>	<b>Category</b>	<b>Description</b>	<b>GF</b>	<b>Other</b>	<b>Fed</b>	<b>Total Funds</b>	<b>Notes</b>
7	FY06	Taxation & Treasury	AK State Pension Investment Board		Market Based Salary Increase	Investment Officer Salary Increases		60.0		60.0	Funding to move investment officers' salaries closer to market.
8	FY06	Taxation & Treasury	AK State Pension Investment Board		Custody & Mgt Fees	Additional authorization to monitor investment compliance and for increased legal and other investment contractual fees		484.9		484.9	
9	FY06	Taxation & Treasury	AK State Pension Investment Board / Alaska Retirement Management Board			Establish Alaska Retirement Management Board (ARMB) to replace the Alaska State Pension Investment Board Ch 9, FSSLA 2005 (SB 141)		590.2		590.2	SB 141 eliminated the Alaska State Pension Investment Board and established the Alaska Retirement Management Board. Additional funding was appropriated based on the fiscal note to meet the following increased costs: --additional audit requirements; --an additional meeting for organization and education of new board members; and --computers, software, office set-up and supplies for new staff.
29	FY10	Taxation & Treasury	ARMB			Benefits Systems Receipts to Implement Treasury's federally-approved Cost Allocation Plan		900.0		900.0	Additional authorization was approved for costs allocated to the supplemental annuity plan (SBS) and deferred compensation plan (DCP) under Treasury's federally-approved cost allocation plan which was approved on July 1, 2008.
36	FY11	Taxation & Treasury	ARMB			Funding for a New Investment Officer position		220.0		220.0	The addition of a new position enabled the department to reduce external investment manager fees in the ARMB Custody and Mgt Fee allocation. The existing exempt investment officer position will be located in the Treasury Division.