Fiscal Note State of Alaska Bill Version: HB 21 2013 Legislative Session Fiscal Note Number: () Publish Date: Identifier: HB021-DOA-DRB-2-11-13 Department: Department of Administration Title: FOUR-DAY SCHOOL WEEK Appropriation: Centralized Administrative Services ** P.WILSON, T.WILSON Retirement and Benefits Sponsor: Allocation: Requester: House Education OMB Component Number: 64 **Expenditures/Revenues** Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars) Included in FY2014 Governor's FY2014 Appropriation **Out-Year Cost Estimates** Requested Request **OPERATING EXPENDITURES** FY 2014 FY 2014 FY 2015 FY 2016 FY 2017 **FY 2018** FY 2019 Personal Services Travel Services Commodities Capital Outlay **Grants & Benefits** Miscellaneous 0.0 0.0 0.0 **Total Operating** 0.0 0.0 0.0 0.0 **Fund Source (Operating Only)** None **Total** 0.0 0.0 0.0 0.0 0.0 0.0 0.0 **Positions** Full-time Part-time Temporary Change in Revenues Estimated SUPPLEMENTAL (FY2013) cost: 0.0 Estimated CAPITAL (FY2014) cost: 0.0 **ASSOCIATED REGULATIONS** Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No If yes, by what date are the regulations to be adopted, amended or repealed? Why this fiscal note differs from previous version: Not applicable, initial version. Prepared By: Jim Puckett, Director Phone: (907)465-4471 Division Division of Retirement and Benefits Date: 02/11/2013 08:21 AM

Date:

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Approved By:

Curtis Thayer, Deputy Commissioner

FISCAL NOTE ANALYSIS

STATE OF ALASKA 2013 LEGISLATIVE SESSION

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HB 21 has no fiscal or actuarial impact on the Teachers' Retirement System (TRS) or the Division of Retirement and Benefits. However, this bill as currently drafted may negatively affect service accrual for teachers working a four-day school week who do not work at least 172 days out of the school year. TRS statutes AS 14.25.220(45) and AS 14.25.590(28) define a year of service to mean 172 days or more. Teachers working less than 172 days earn a fraction of a year of service, not a full year. It is our understanding school districts have school years about 36-38 weeks now. If a school district did not add weeks to their school year, a teacher working only 4 days a week could earn as little at 0.8 of a school year as the number of days could be as 152. Teacher's working longer school days do not accrue additional service credit as service is credited based on days worked.

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