

# State of Alaska



## Legislative Affairs Agency


Administrative Services, Supply Section

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### MEMORANDUM

**TO:** Pamela A. Varni, Executive Director  
Legislative Affairs Agency

**FROM:** Tina Strong, Procurement Officer   
Legislative Affairs Agency

**DATE:** October 17, 2013

**SUBJ:** Kodiak Office Space Lease Renewal

The Kodiak Lease agreement between the Legislative Affairs Agency and Cherrier, King, and Cherrier for office space occupied by the Legislative Information Office, Senator Gary Stevens, and Representative Alan Austerman is due to expire on October 31, 2013, with one, five-year renewal available. This lease exceeds \$25,000 in one fiscal year; therefore, Legislative Council's approval is required.

At the August meeting Legislative Council did approve the Kodiak Lease Transfer from Cherrier, King, and Cherrier to Trident Seafoods. The sale of the building has been delayed and the transfer is scheduled to take place in November. Therefore, the lease renewal will continue to be with Cherrier, King, and Cherrier and the Agency will do the transfer of lease when the sale is final.

### Kodiak Office Space

Cherrier, King, and Cherrier  
Renewal No. 1 of Lease  
November 1, 2013 – October 31, 2018  
\$69, 848.64 per year excluding CPI-U adjustments each July

Additional lease agreement information is attached.

Enclosure

## **LEASE AGREEMENT INFORMATION**

**LESSOR:** Cherrier, King, and Cherrier  
**OCCUPANTS:** LIO, Senator Gary Stevens, Representative Alan Austerman  
**LOCATION:** 305 Center Street, Suite 1, Kodiak, Alaska  
**TOTAL SQ. FOOTAGE:** 2,710

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### **CURRENT LEASE INFORMATION**

**MONTHLY RENT:** \$5,820.73  
**PRICE PER SQ. FOOT:** \$2.15  
**LEASE TYPE:** 5-year with 1, 5-year renewal  
**LEASE TERM:** November 1, 2008 - October 31, 2013  
**TOTAL LEASE AMT.:** \$69,848.52

### **NEW LEASE INFORMATION**

**MONTHLY RENT:** \$5,820.73  
**PRICE PER SQ. FOOT:** \$2.15  
**LEASE TYPE:** 5-year Renewal No. 1  
**LEASE TERM:** November 1, 2013 - October 31, 2018  
**TOTAL LEASE AMT.:** \$69,848.52 per year excluding CPI-U adjustment each July

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**COMMENTS:**