Projection of Statewide K-12 Expenditures

September 5, 2013

Dollars in millions unless identified with a $ sign

	Original	Annual Change			FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22
Basic Need													
	Original	Annual Change											
	0.0%	0.0%		ADM	118,673.2	118,673.2	118,673.2	118,673.2	118,673.2	118,673.2	118,673.2	118,673.2	118,673.2
	-	0.0%		adjustments	1.77	1.77	1.77	1.77	1.77	1.77	1.77	1.77	1.77
				AADM	210,443.7	210,443.7	210,443.7	210,443.7	210,443.7	210,443.7	210,443.7	210,443.7	210,443.7
	$ -	$ -		BSA	$ 5,680	$ 5,680	$ 5,680	$ 5,680	$ 5,680	$ 5,680	$ 5,680	$ 5,680	$ 5,680
				Basic Need	**$1,195,320,216**	**$1,195,320,216**	**$1,195,320,216**	**$1,195,320,216**	**$1,195,320,216**	**$1,195,320,216**	**$1,195,320,216**	**$1,195,320,216**	**$1,195,320,216**
	0.0%	0.0%		Intensive Needs Count	2,193.0	2,193.0	2,193.0	2,193.0	2,193.0	2,193.0	2,193.0	2,193.0	2,193.0
	13.00	13.00	per student multiplier	Adjusted Count	28,509.0	28,509.0	28,509.0	28,509.0	28,509.0	28,509.0	28,509.0	28,509.0	28,509.0
				Basic Need	**$ 161,931,120**	**$ 161,931,120**	**$ 161,931,120**	**$ 161,931,120**	**$ 161,931,120**	**$ 161,931,120**	**$ 161,931,120**	**$ 161,931,120**	**$ 161,931,120**
	0.0%	0.0%		Correspondence Count	10,649.6	10,649.6	10,649.6	10,649.6	10,649.6	10,649.6	10,649.6	10,649.6	10,649.6
	80%	80.0%	per student multiplier	Correspondence BSA	4,544.0	4,544.0	4,544.0	4,544.0	4,544.0	4,544.0	4,544.0	4,544.0	4,544.0
				Basic Need	**$ 48,391,782**	**$ 48,391,782**	**$ 48,391,782**	**$ 48,391,782**	**$ 48,391,782**	**$ 48,391,782**	**$ 48,391,782**	**$ 48,391,782**	**$ 48,391,782**
					$1,405,643,118	$1,405,643,118	$1,405,643,118	$1,405,643,118	$1,405,643,118	$1,405,643,118	$1,405,643,118	$1,405,643,118	$1,405,643,118
				Total Basic Need	**1,406**	**1,406**	**1,406**	**1,406**	**1,406**	**1,406**	**1,406**	**1,406**	**1,406**
Federal Funding													
				Total Federal Aid	123.0	123.0	123.0	123.0	123.0	123.0	123.0	123.0	123.0
	Original	Annual Change		Total Eligible Aid	98.8	98.8	98.8	98.8	98.8	98.8	98.8	98.8	98.8
	0.0%	0.0%		Deductible Aid	74.6	74.6	74.6	74.6	74.6	74.6	74.6	74.6	74.6
				90% of fed deductible aid	**67**	**67**	**67**	**67**	**67**	**67**	**67**	**67**	**67**
Local Contributions													
	Original	Annual Change											
	3.0%	3.0%		Property Value	83,607	86,115	88,699	91,360	94,100	96,923	99,831	102,826	105,911
	-	0.0%	mil rate increase	Required Contribution Rate	0.265%	0.265%	0.265%	0.265%	0.265%	0.265%	0.265%	0.265%	0.265%
				Required Contribution	**222**	**228**	**235**	**242**	**249**	**257**	**265**	**272**	**281**
				Voluntary Contribution Cap	296.3	296.3	296.3	296.3	296.3	296.3	296.3	296.3	296.3
	-	0.0%		Percent of Cap	77%	77%	77%	77%	77%	77%	77%	77%	77%
				Voluntary Contributions	**228**	**228**	**228**	**228**	**228**	**228**	**228**	**228**	**228**
				Total Local Contributions	**450**	**456**	**463**	**470**	**478**	**485**	**493**	**501**	**509**
State Unrestricted GF Revenue													
				Under ACES	6,713	6,521	7,020	7,244	6,777	6,478	6,251	6,013	5,770
				SB21 Adjustment	(550)	(528)	(788)	(1,038)	(913)	(888)	(800)	(800)	(800)
				Total	**6,163**	**5,994**	**6,232**	**6,207**	**5,865**	**5,591**	**5,451**	**5,213**	**4,970**

State Funding for District Operations													
				Basic Need	1,406	1,406	1,406	1,406	1,406	1,406	1,406	1,406	1,406
				less Required Local Effort	(222)	(228)	(235)	(242)	(249)	(257)	(265)	(272)	(281)
				less 90% of Deductible Federal Impact Aid	(67)	(67)	(67)	(67)	(67)	(67)	(67)	(67)	(67)
				Equals Base State Aid	1,117	1,110	1,103	1,096	1,089	1,082	1,074	1,066	1,058
				plus Funding Floor	0	-	-	-	-	-	-	-	-
				plus Quality Schools	4	4	4	4	4	4	4	4	4
				Total State Aid	**1,121**	**1,114**	**1,107**	**1,100**	**1,093**	**1,086**	**1,078**	**1,070**	**1,062**
				As a % of UGF Revenue	**18.2%**	**18.6%**	**17.8%**	**17.7%**	**18.6%**	**19.4%**	**19.8%**	**20.5%**	**21.4%**
Money Available to School Districts													
				State	1,121	1,114	1,107	1,100	1,093	1,086	1,078	1,070	1,062
				Local	450	456	463	470	478	485	493	501	509
				Federal	123	123	123	123	123	123	123	123	123
				Total	**1,694**	**1,694**	**1,694**	**1,694**	**1,694**	**1,694**	**1,694**	**1,694**	**1,694**
Projected School District Operating Expenditures (Excluding Special Funds)													
	Original	Annual Change											
	1.8%	**1.8%**	1.8%	Salaries (step and col)	942	959	976	993	1,011	1,029	1,048	1,067	1,086
	0.5%	**0.5%**	0.5%	Salaries (COLA)		5	5	5	5	5	5	5	5
	50.0%	**50.0%**	50.0%	Salaries based on ADM		-	-	-	-	-	-	-	-
	4.9%	**4.9%**	4.9%	Benefits	413	433	454	476	499	523	548	575	603
	4.0%	**4.0%**	4.0%	Non-personal Services	340	353	367	382	397	413	430	447	465
				Total	**1,694**	**1,749**	**1,801**	**1,856**	**1,912**	**1,970**	**2,031**	**2,094**	**2,159**
				Surplus/(Deficit)	**-**	**(55)**	**(108)**	**(162)**	**(218)**	**(277)**	**(337)**	**(400)**	**(465)**
				State Aid w/ Expenditure Growth	1,121	1,170	1,215	1,262	1,312	1,362	1,415	1,470	1,527
				As a % of UGF Revenue	**18.2%**	**19.5%**	**19.5%**	**20.3%**	**22.4%**	**24.4%**	**26.0%**	**28.2%**	**30.7%**
				BSA Required to fill deficit		$ 221	$ 431	$ 648	$ 874	$ 1,107	$ 1,349	$ 1,600	$ 1,861
				Revised BSA	$ 5,680	$ 5,901	$ 6,111	$ 6,328	$ 6,554	$ 6,787	$ 7,029	$ 7,280	$ 7,541
Projected Total State Costs with Increases													
	Original	Change	with increases	School Expenditures	1,121	1,170	1,215	1,262	1,312	1,362	1,415	1,470	1,527
	6.5%	**6.5%**	of formula costs	Pupil Transportation	73	76	79	82	85	89	92	96	99
	25	**25**	constant	One-Time Items	25	25	25	25	25	25	25	25	25
	40	**40**	constant	State Grants to School Districts	49	40	40	40	40	40	40	40	40
	10	**10**	$ millions	DEED Operating Costs for K-12	236	246	256	266	276	286	296	306	316
	30	**30**	$ millions	Retirement Assistance	344	374	404	434	464	494	524	554	584
	8	**8**	$ millions	Debt Service Reimbursement	128	136	144	152	160	168	176	184	192
	71	**71**	constant	School Construction	71	71	71	71	71	71	71	71	71
	23	**23**	constant	School Major Maintenance	23	23	23	23	23	23	23	23	23
				Total	**2,069**	**2,160**	**2,257**	**2,355**	**2,455**	**2,558**	**2,662**	**2,768**	**2,877**
				As a % of UGF Revenue	**34%**	**36%**	**36%**	**38%**	**42%**	**46%**	**49%**	**53%**	**58%**