

**School Debt Reimbursement
Budget Summary FY2003 - FY2014
\$ Thousands**

16 pages

FY2003	56,378.4
FY2004	66,024.1
FY2005	81,870.1
FY2006	86,463.5
FY2007	93,935.0
FY2008	94,997.0
FY2009	97,021.2
FY2010	100,045.3
FY2011	106,258.5
FY2012	108,145.6
FY2013	120,386.3
FY2014	128,263.1

Attachments

**ABS Component Detail Reports (3 pages)
School Construction Debt Retirement Worksheets for each fiscal year (12 pages)**

Attachment C

State of Alaska
Department of Education and Early Development
School Debt Reimbursement Program

Fiscal Yr	Principal	Interest	Liability
FY14	107,878,501	55,766,843	111,303,255
FY15	109,398,370	50,900,160	108,920,292
FY16	107,608,973	46,097,035	104,130,512
FY17	103,768,920	41,385,468	98,243,186
FY18	102,544,458	36,809,117	94,069,057
FY19	97,110,364	32,192,583	87,243,432
FY20	92,529,346	27,842,094	80,974,769
FY21	92,437,505	23,628,296	77,995,804
FY22	79,098,731	19,698,405	66,115,043
FY23	77,493,196	16,186,420	62,177,010
FY24	64,299,834	13,004,108	51,168,071
FY25	53,950,180	10,315,528	42,573,463
FY26	38,775,932	8,203,246	31,322,799
FY27	34,370,446	6,461,692	27,122,059
FY28	31,482,554	4,904,769	24,194,616
FY29	24,581,944	3,562,640	18,881,413
FY30	20,581,815	2,479,749	15,671,012
FY31	17,754,397	1,570,984	13,189,730
FY32	12,610,479	761,137	7,432,461
Totals	1,268,275,944	401,770,274	1,122,727,986

Notes:

1. This spreadsheet includes principal, interest and state liability for school bonds sold, that the Department has a bond payment schedule for, on file.
2. The state liability would increase approximately \$6 million annually for every \$100 million in bonds sold.
3. This is the State of Alaska's liability if no new bonds are sold.