

State of Alaska




Legislative Affairs Agency

Administrative Services, Supply Section

State Capitol Room 3 ~ Juneau, AK 99801-1182 ~ Phone (907) 465-3853 ~ Fax (907) 465-2918

MEMORANDUM

TO: Pamela A. Varni, Executive Director
Legislative Affairs Agency

FROM: Tina Strong, Procurement Officer 
Legislative Affairs Agency

DATE: May 31, 2013

SUBJ: MatSu Office Space Lease Renewal

The Renewal No. 1 of the lease agreement between the Legislative Affairs Agency and Wasilla Station, LLC for office space currently occupied by the Legislative Information Office and Legislator's District Offices is due to expire on July 31, 2013, with four, one-year renewal options remaining. This lease exceeds \$25,000 in one fiscal year; therefore, Legislative Council's approval is required.

MatSu Office Space

Wasilla Station, LLC
Renewal No. 2 of Lease
August 1, 2013 – July 31, 2014
\$182,215.20

Additional lease agreement information is attached.

Enclosure

LEASE AGREEMENT INFORMATION

LESSOR: Wasilla Station, LLC

OCCUPANTS: Legislative Information Office, Senator Huggins, Senator Dunleavy, Representative Stoltze, Representative Keller, Representative Hughes, Representative Neuman, Representative Gattis

LOCATION: 600 East Railroad Avenue, Wasilla, Alaska

TOTAL SQ. FOOTAGE: 6,927 sq. ft.

CURRENT LEASE INFORMATION

MONTHLY RENT: \$15,067.00

PRICE PER SQ. FOOT: \$2.18

LEASE TYPE: First, One-Year Renewal

LEASE TERM: August 1, 2012 – July 31, 2013

TOTAL LEASE AMT.: \$180,804.00

NEW LEASE INFORMATION

MONTHLY RENT: \$15,184.60

PRICE PER SQ. FOOT: \$2.19

LEASE TYPE: Second, One-Year Renewal

LEASE TERM: August 1, 2013 – July 31, 2014

TOTAL LEASE AMT.: \$182,215.20

COMMENTS: There are currently four, one-year renewal options remaining.