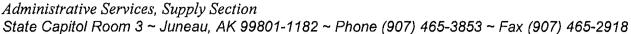
# State of Alaska

# Legislative Affairs Agency





**TO:** Pamela A. Varni, Executive Director

Legislative Affairs Agency

FROM: Tina Strong, Procurement Officer

Legislative Affairs Agency

**DATE:** May 2, 2013

**SUBJ:** Office of Victims' Rights Extension of Lease Renewal No. 1

The Lease Extension agreement between the Legislative Affairs Agency and L92, LLC for office space occupied by the Office of Victims' Rights is due to expire on June 30, 2013, with five (5), one (1) year renewal options available. This lease exceeds \$25,000 in one fiscal year; therefore, Legislative Council's approval is required.

#### Office of Victims' Rights Office Space

L92, LLC Extension of Lease Renewal No. 1 July 1, 2013 – June 30, 2014 \$52,905.24

Additional lease information is attached.

Enclosure



### **LEASE AGREEMENT INFORMATION**

LESSOR:

L92, LLC.

**OCCUPANTS:** 

Office of Victims Rights

LOCATION:

1007 West 3<sup>rd</sup> Avenue, Suite 205, Anchorage, Alaska

TOTAL SQ. FOOTAGE: 1,875

## CURRENT LEASE INFORMATION

MONTHLY RENT:

\$4,368.75

PRICE PER SQ. FOOT:

\$2.33

LEASE TYPE:

Extension of Lease

LEASE TERM:

July 1, 2008 – June 30, 2013

TOTAL LEASE AMT.:

\$52,425

#### **NEW LEASE INFORMATION**

MONTHLY RENT:

\$4,408.77

PRICE PER SQ. FOOT:

\$2.35

LEASE TYPE:

Extension of Lease Renewal No. 1

LEASE TERM:

July 1, 2013 – June 30, 2014

TOTAL LEASE AMT.:

\$52,905.24

COMMENTS: There are five, one-year renewal options available.