

State of Alaska




Legislative Affairs Agency

Administrative Services, Supply Section

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MEMORANDUM

TO: Pamela A. Varni, Executive Director
Legislative Affairs Agency

FROM: Tina Strong, Procurement Officer 
Legislative Affairs Agency

DATE: May 2, 2013

SUBJ: Bethel Office Space Lease Extension Renewal No. 4

The Renewal No. 3 of the Lease Extension agreement between the Legislative Affairs Agency and Tunista, Inc. for office space occupied by the Legislative Information Office, Senator Lyman Hoffman, and Representative Bob Herron is due to expire on June 30, 2013, with two (2), one (1) year renewal options available. This lease exceeds \$25,000 in one fiscal year; therefore, Legislative Council's approval is required.

Bethel Office Space

Tunista, Inc.

Extension of Lease Renewal No. 4

July 1, 2013 – June 30, 2014

\$56,721.12

Additional lease information is attached.

Enclosure

LEASE AGREEMENT INFORMATION

LESSOR: Tunista Properties, Inc.
OCCUPANTS: LIO, Senator Hoffman, and Representative Herron
LOCATION: 301 Willow Street, Bethel, Alaska
TOTAL SQ. FOOTAGE: 2,070

CURRENT LEASE INFORMATION

MONTHLY RENT: \$4,624.90
PRICE PER SQ. FOOT: \$2.23
LEASE TYPE: Third, One-Year Renewal
LEASE TERM: July 1, 2012 - June 30, 2013
TOTAL LEASE AMT.: \$55,498.80

NEW LEASE INFORMATION

MONTHLY RENT: \$4,726.76
PRICE PER SQ. FOOT: \$2.28
LEASE TYPE: Fourth, One-Year Renewal
LEASE TERM: July 1, 2013 - June 30, 2014
TOTAL LEASE AMT.: \$56,721.12

COMMENTS: There are currently two, one-year renewal options remaining.