FISCAL NOTE

FUND SOURCE 1002 Federal Receipts	STATE OF ALASKA 2012 LEGISLATIVE SESSION					Bill Version Fiscal Note Number () Publish Date		HB 357	
Appropriation Appropriation Appropriation Appropriation Allocation Financing of Energy Projects Allocation	lentifier (file name) HB	357-DCCED-A	AIDEA-03-02-12			Dept. Affected		Fund Transfe	er
Representative Pruit House Energy Committee OMB Component Number 1234						Appropriation		Op Sys DGF	
Requester House Energy Committee (Thousands of Dollars) Note: Amounts do not include inflation unless otherwise noted below. FY13						_Allocation	Financ	ing of Energy	Projects
Characteristics Characteri						OMB Compon	ent Number	1234	
Note: Amounts do not include inflation unless otherwise noted below. FY13			riouse Energy C	Johnnittee		_ OND Compon	CHUINDO	1204	_
FY13 Appropriation Requested Request	-				(Tho	usands of Doll	ars)		
Apriopriation FY13 Governor's Requested Requested Requested Requested Requested Requested Requested Services Personal Services Travel Services Capital Outlay Capital Outlay Capital Outlay TOTAL OPERATING FY13 FY14 FY15 FY16 FY17 CITHOUS OURCE TOTAL OPERATING FY18 FY18 FY16 FY17 CITHOUS OURCE TOTAL OPERATING FY19 TOTAL OPERATING FY19 TOTAL OPERATING FY19 TOTAL F	ote: Amounts do not inc	clude inflation	unless otherwise	noted below.	•				
Personal Services Travel Services Commodities Capital Outlay Grants, Benefits Miscellaneous TOTAL OPERATING TOTAL OPERATION TO			FY13 Governor's Appropriation FY13			Out-Year Cost Estimates			
Travel		TURES	FY13	FY13	FY14	FY15	FY16	FY17	FY18
Capital Outlay									
Capital Outlay Capital Outlay Miscellaneous TOTAL OPERATING TOTAL OPERATION TO					-	1			+
Capital Outlay Grants, Benefits Miscellaneous TOTAL OPERATING TOTAL OPERATION								+	
Grants, Benefits TOTAL OPERATING					 				+
FUND SOURCE (Thousands of Dollars) Federal Receipts									
FUND SOURCE (Thousands of Dollars) Federal Receipts	iscellaneous								
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TOTAL *** *** *** *** *** *** *** *** *** *									
POSITIONS Full-time Part-time Temporary CHANGE IN REVENUES Estimated SUPPLEMENTAL (FY12) operating costs (discuss reasons and fund source(s) in analysis section) Estimated CAPITAL (FY13) costs 0.0 (separate supplemental appropriation required, (discuss reasons and fund source(s) in analysis section) Why this fiscal note differs from previous version (if initial version, please note as such) Initial Version	, , ,	.							
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Prepared by Mark Davis Deputy Director Investments Finance and Analysis Phone 907-771-3080	/hy this fiscal note dif				on, please no	ote as such)			
Division Alaska Development & Export Authority Date/Time 3/3/12 10:00 A	· · · · · · · · · · · · · · · · · · ·								
Approved by JoEllen Hanrahan, Director Administrative Services Date 3/3/2012						Date 3/3/2012			

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FISCAL NOTE

STATE OF ALASKA 2012 LEGISLATIVE SESSION

BIL	\mathbf{L}	NO	. HB	357

Analysis

HB 357 adds legislative intent language to re-capitalize AIDEA with \$250 million that would be used to fund the new loan and loan guarantee program for financing energy projects.
The bill accomplishes these goals by: (1) an appropriation of \$250,000,000 for FY13 and FY14 to carry out the agency's statutory purposes; (2) setting up a new loan fund in AIDEA; (3) making changes to AIDEA's general powers to add energy projects as a development goal; (4) amending AIDEA's powers so that it can make direct loans or offer loan or bond guarantees for qualified energy projects; and (5) amending the definitional section of the agency's statutes to add and define the term "energy project".
The fiscal impact of this legislation cannot be accurately determined at this time. The bill states that "The legislature intends to appropriate, during the years 2013 and 2014 amounts that total 250,000,000 to carry out the purposes of this Act". However it is not known at this time how the amount will be allocated between the two years.

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