AMENDMENT

OFFERED IN THE HOUSE

TO: CSHB 184(), Draft Version "R"

1	Page 4, following line 18:
2	Insert a new bill section to read:
3	"* Sec. 8. AS 43.77.060(b) is amended to read:
4	(b) Notwithstanding the provisions of (a)(2) and (a)(3)(B) of this section, and
5	subject to appropriation by the legislature, the commissioner shall pay to each
6	(1) city that is located in a borough incorporated after January 1, 1994,
7	the following percentages of the tax revenue collected from taxes levied under this
8	chapter on fishery resources landed in the city and accounted for under
9	AS 43.77.050(b):
10	(A) <u>67.5</u> [45] percent of the tax revenue collected during the
11	calendar year in which the borough is incorporated;
12	(B) $\underline{60}$ [40] percent of the tax revenue collected during the first
13	calendar year after the calendar year in which the borough is incorporated;
14	(C) <u>52.5</u> [35] percent of the tax revenue collected during the
15	second calendar year after the calendar year in which the borough is
16	incorporated; and
17	(D) 45 [30] percent of the tax revenue collected during the third
18	calendar year after the calendar year in which the borough is incorporated; and
19	(2) borough that is incorporated after January 1, 1994, the following
20	percentages of the tax revenue collected from taxes levied under this chapter on
21	fishery resources landed in the cities located within the borough and accounted for
22	under AS 43.77.050(b):
23	(A) 7.5 [FIVE] percent of the tax revenue collected during the

-1-

L

1	calendar year in which the borough is incorporated;
2	(B) <u>15</u> [10] percent of the tax revenue collected during the first
3	calendar year after the calendar year in which the borough is incorporated;
4	(C) 22.5 [15] percent of the tax revenue collected during the
5	second calendar year after the calendar year in which the borough is
6	incorporated; and
7	(D) $\underline{30}$ [20] percent of the tax revenue collected during the third
8	calendar year after the calendar year in which the borough is incorporated."
9	
0	Renumber the following bill sections accordingly.
1	
12	Page 4, line 11:
13	Delete "Sections 6 and 9"
14	Insert "Sections 6 and 10"
15	
16	Page 5, line 12:
17	Delete "sec. 11"
18	Insert "sec. 12"

L -2-