

Sent: Friday, January 27, 2012 7:55 AM
To: Sen. Cathy Giessel; Rep. Bob Lynn
Subject: SB121

Dear Senator Giessel and Representative Lynn,

I am writing to express my disapproval of SB121. Rep. Lynn, I understand that this is a Senate Bill but if there is an accompanying house bill, I disapprove of it. Defined contribution retirement systems are not only fair, they are the standard by which the private sector operates. I see no reason why state employment should carry with it special privileges simply because Mr. Beltrami and his supporters think it should. Our state's unfunded pension liability is \$11 billion (source: <http://www.adn.com/2012/01/26/2286030/bill-proposes-changes-for-retirement.html>). There is no reason to return to a defined benefit system that will undoubtedly increase this debt obligation. In a time when our state is facing a decline in oil revenues we should not be adding to future unfunded obligations.

Respectfully,
Jason Norris
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