

**AMENDMENT** # 1

OFFERED IN THE HOUSE

BY REPRESENTATIVE

TO: HB 261

1 Page 3, following line 2:

2 Insert a new bill section to read:

3 "\* **Sec. 5.** The uncodified law of the State of Alaska is amended by adding a new section to  
4 read:

5 APPLICABILITY. (a) The increase in balances outstanding permitted by  
6 AS 16.10.320(d), as amended by sec. 2 of this Act, on loans made to a borrower under  
7 AS 16.10.310(a)(1)(B), applies only to a person who first receives a loan under  
8 AS 16.10.310(a)(1)(B) on or after the effective date of this Act.

9 (b) AS 16.10.320(*l*), added by sec. 4 of this Act,

10 (1) applies only to loans made on or after the effective date of this Act; and

11 (2) does not apply to the refinancing of a loan made under 16.10.310 -  
12 16.10.370 before the effective date of this Act."

13

14 Renumber the following bill section accordingly.