Pillar Mountain Wind Project Update

Kodiak Electric Association, Inc.

Darron Scott, President/CEO

House Resources Committee Meeting January 27, 2012





Vision Statement





vision

KEA shall endeavor to produce 95% of energy sales with cost effective renewable power solutions by the year 2020





Kodiak Electric Association, Inc.



- Locally-Owned Electric Cooperative
- Provides Electricity to approximately 5,800 Meters
- Isolated Electric Grid
 - Peak Load 26 MW
 - Minimum Load 11 MW
- Diverse Power Generation Portfolio
 - Terror Lake Hydroelectric Plant: Two 11.5 MW Units
 - Pillar Mountain Wind Project: Three 1.5 MW Units
 - Four Diesel Generating Stations
 - Generator size ranges from 140 kW to 6.5 MW
 - Total diesel generating capacity of 33 MW

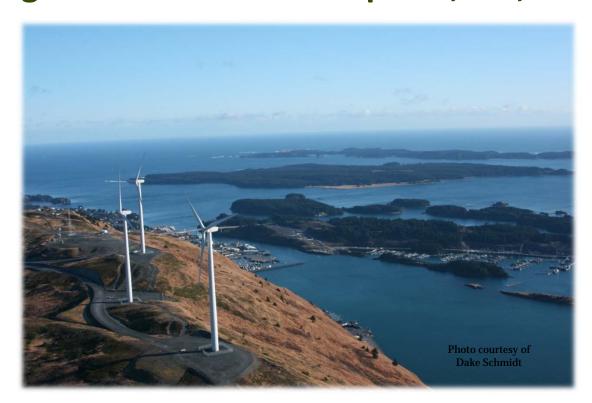




Pillar Mountain Wind Project



- Operational since July 2009
- ▶ Power generated since startup: 32,188,281 kWh







Project Financing



- > \$1 million in general state grant
- \$4 million from Renewable Energy Fund Round I
- \$12 million low interest CREB loan
- Remainder \$4.4 million financed directly from KEA





Operational Successes



- No power outages
- Approximately 98% availability
- No bird strikes



Kodiak Electric Association, Inc.





Savings



- 2.2 million gallons of diesel saved since startup
- Net savings at \$3.25 per gallon for fuel:

\$4.8 Million









Building on Success



Pillar Mountain High Penetration Wind Project





Kodiak Electric Association, Inc.





Energy Storage System

Xtreme Power Battery System







Pillar Mountain High Penetration Wind Project



Doubling our community's wind and fuel savings.



