

FY2013 Budget Overview



House Finance Committee

January 18, 2012

Office of Management and Budget

Budget Vision

Governor Parnell's vision

Economic Growth and Strengthening Families



Budget Principles

Guiding principles

- **Fiscal Restraint**
- **Strategic Investments**
- **Cash Reserves**
- **Focus on Results**



Budget Priorities

Focus on Administration's strategic investment priorities

- **Resource Development**
- **Education**
- **Transportation/Infrastructure**
- **Public Safety**
- **Military Support**



FY2012/2013 Revenue

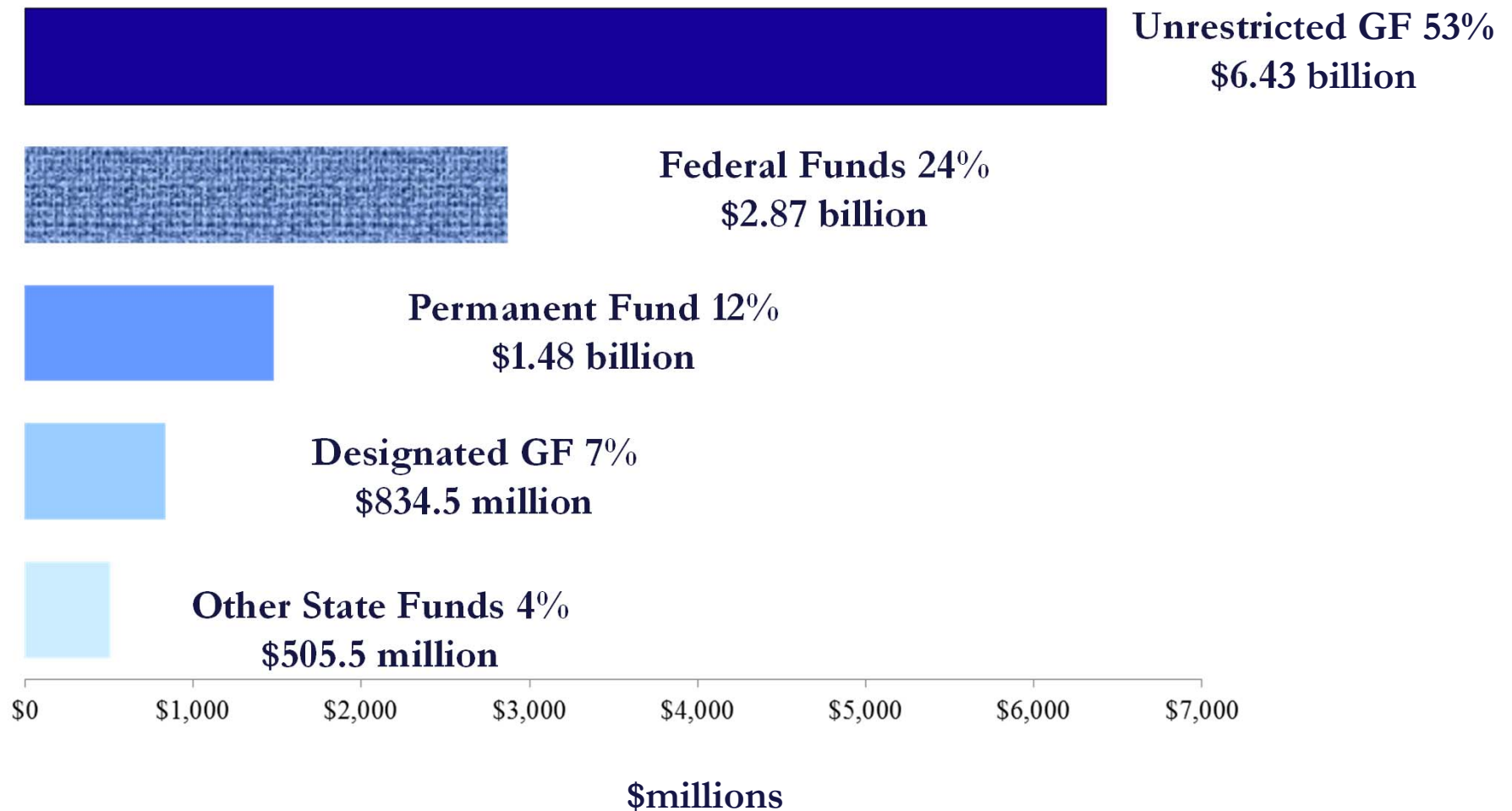
Budget Restraint = Surplus

Unrestricted General Funds	FY2012	FY2013
Revenue (FY12 includes \$53.6 reapprop./carry forward)	\$8,981.5	\$8,217.7
Spending	<u>-\$7,041.8</u>	<u>-\$6,430.2</u>
Projected Balance	\$1,939.7	\$1,787.5
Opportunity to Save		\$3,727.2



FY2013 Budget Sources of Funds

Total FY2013 Budget \$12.1 Billion



FY2013 Budget Priorities

Jobs for Alaskans

- **Resource Development**
 - Roads to Resources \$28.5 million
 - Streamline Permitting \$3.3 million
 - Strategic Minerals/Shale Oil Assessment \$3.8 million



FY2013 Budget Priorities

Preparing Alaska's Students for Success

- **Education**

- Full funding & forward funding for K-12 education and pupil transportation \$1.17 B
- Alaska Performance Scholarships \$8.0 million
- School Construction \$61.0 million (2 projects)
- Major Maintenance \$23.9 million (14 projects)



FY2013 Budget Priorities

Safe Homes and Strong Families

• Public Safety

Choose Respect

- Prevention and Intervention \$3.3 million
- Support for Survivors \$3.2 million
- Law Enforcement \$5.3 million

Disaster Preparedness

- Emergency Food Supplies \$4.9 million
- Interior Search & Rescue Helicopter \$3.0 million



FY2013 Budget Priorities

Build and Maintain Alaska's Infrastructure

- **Transportation/Infrastructure**

Over \$1 billion for Statewide infrastructure projects

- Highways and Aviation \$938.3 million
- Municipal Water & Sewer \$32.0 million
- Municipal Harbor Grants \$23.1 million
- Port GO Bond package \$350.0 million

Energy

- Renewable Energy Grant Fund \$25.0 million
- Weatherization/Home Energy \$51.5 million
- Bulk Fuel & Rural Power System upgrades \$15.0 million
- Power Cost Equalization \$38.2 million

Deferred Maintenance \$100.0 million



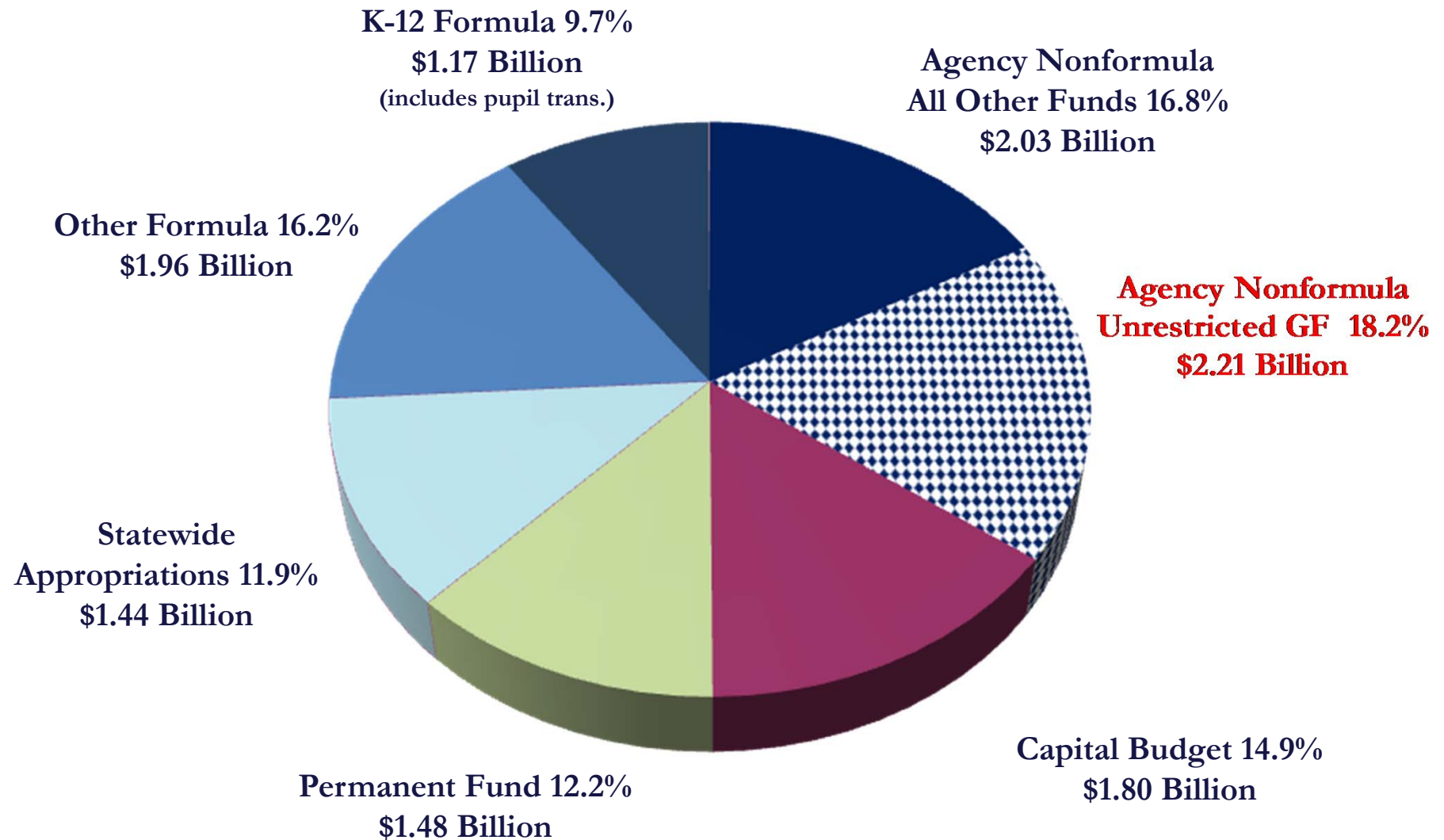
FY2013 Budget Priorities

Strengthen Military Missions and Support Alaska's Military families

- **Military Support**
 - Army and Air Guard Facilities \$4.0 million
 - Veteran's Services and Outreach \$0.7 million
 - Veteran's Cemetery \$2.0 million
 - Alaska Aerospace Corporation \$8.0 million



FY2013 Expenditures by Category



Total Funds = \$12,120.6 million

Net Transfers/Savings = \$9.6 million



FY2013 Operating Budget Highlights

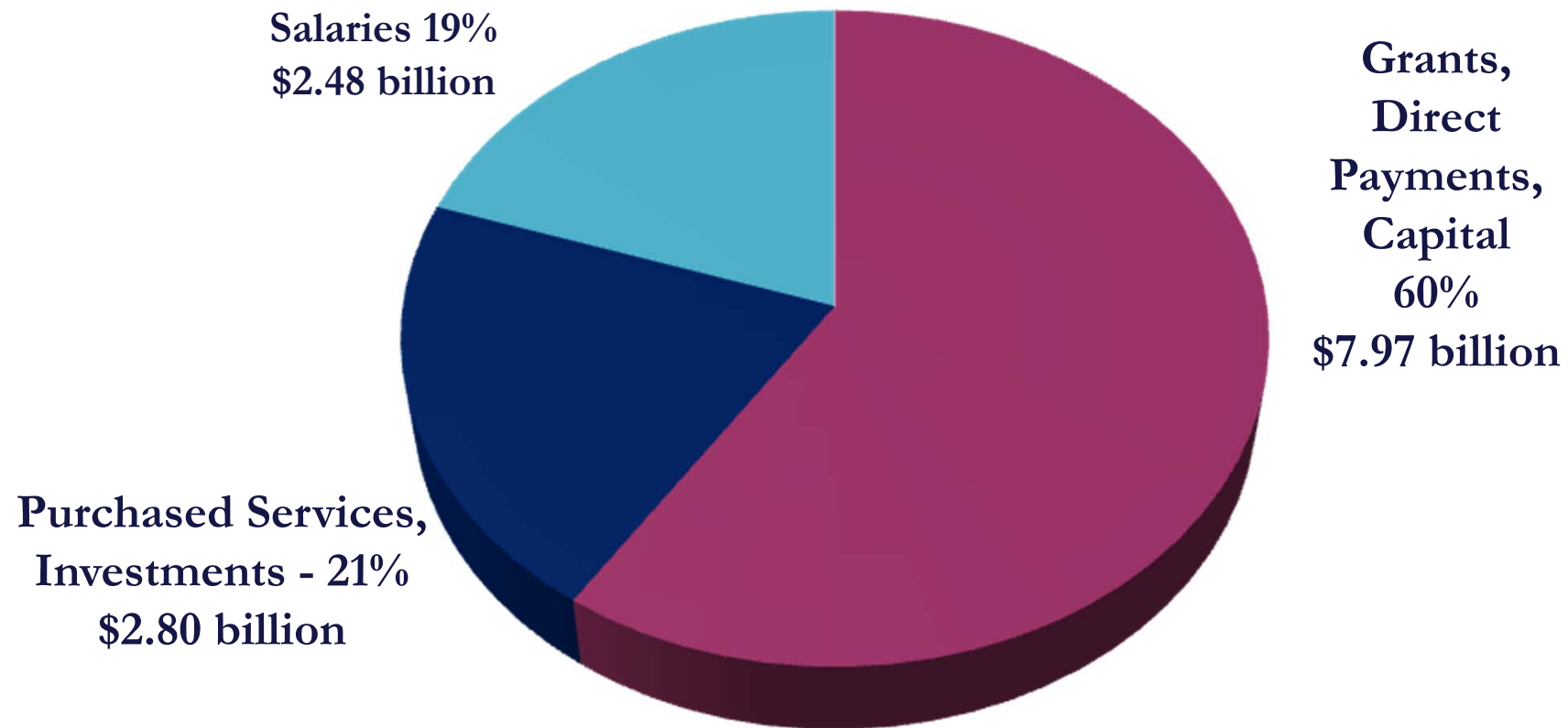
Restrain growth

- Deleted 288 positions
- Fully fund K-12 Education and Pupil Transportation \$1.17 billion
- Medicaid growth \$130.5 million
- Salary & Benefit increases \$66.0 million
- Goose Creek \$29.1 million
- Tourism Marketing \$16.0 million



FY2013 Budget- Another Perspective

60% of Alaska's budget benefits communities, organizations and individuals through grants, direct payments and capital project funding



Includes duplicate funds, savings, investments and the Permanent Fund



For More Information on the Budget

<http://www.omb.alaska.gov>

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