

FISCAL NOTE

STATE OF ALASKA
2011 LEGISLATIVE SESSION

Fiscal Note Number _____
 Bill Version **SB 43**
 () Publish Date _____

Identifier **SB 43-EED-ESS-2-1-11**
 Title **An Act renaming the Alaska performance Scholarship and relating to the scholarship and tax credits applicable to...**
 Sponsor **Senate Rules**
 Requester **Senate Education**
 Dept. Affected **Education & Early Development**
 Appropriation **Education Support Services**
 Allocation **Executive Administration**
 OMB Component Number **2736**

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

| | Appropriation Required | Information | | | | | |
|-------------------------------|---------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| OPERATING EXPENDITURES | FY 2012 | FY 2012 | FY 2013 | FY 2014 | FY 2015 | FY 2016 | FY 2017 |
| Personal Services | | | | | | | |
| Travel | | | | | | | |
| Services | | | | | | | |
| Commodities | | | | | | | |
| Capital Outlay | | | | | | | |
| Grants | | | | | | | |
| Miscellaneous | | | | | | | |
| TOTAL OPERATING | * | * | * | * | * | * | * |

| | | | | | | | |
|-----------------------------|--|--|--|--|--|--|--|
| CAPITAL EXPENDITURES | | | | | | | |
|-----------------------------|--|--|--|--|--|--|--|

| | | | | | | | |
|---------------------------|--|--|--|--|--|--|--|
| CHANGE IN REVENUES | | | | | | | |
|---------------------------|--|--|--|--|--|--|--|

FUND SOURCE (Thousands of Dollars)

| | | | | | | | |
|--------------------------|----------|----------|----------|----------|----------|----------|----------|
| 1002 Federal Receipts | | | | | | | |
| 1003 GF Match | | | | | | | |
| 1004 GF | | | | | | | |
| 1005 GF/Program Receipts | | | | | | | |
| 1037 GF/Mental Health | | | | | | | |
| Other (please identify) | | | | | | | |
| TOTAL | * | * | * | * | * | * | * |

Estimate of any current year (FY2011) cost _____

POSITIONS

| | | | | | | | |
|-----------|--|--|--|--|--|--|--|
| Full-time | | | | | | | |
| Part-time | | | | | | | |
| Temporary | | | | | | | |

Why this fiscal note differs from previous version (if initial version, please note as such)

Initial version

Prepared by Eddy Jeans
 Division Executive Administration
 Approved by Les Morse
Acting Commissioner

Phone 465-2825
 Date/Time 2/1/11 1:15 PM
 Date 2/1/2011

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Analysis

This fiscal note is indeterminate to allow the discussion of the Funding and Finance section of the Scholarship Funding Task Force Report. The report recommends that the legislature create, in statute, a Scholarship Fund as a sub-account within the General Fund. The Task Force recommended that the Scholarship Fund have an account balance amount sufficient to sustain award distribution and inflation proofing replenishment. The Task Force report suggested the immediate capitalization of the Scholarship Fund and also offered other alternatives if that was not possible.

The administration looks forward to discussing the Task Force Funding recommendations and identifying a long term sustainable funding mechanism for the Alaska Performance Scholarship.