HOUSE BILL NO. 87

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-SEVENTH LEGISLATURE - FIRST SESSION

BY REPRESENTATIVES OLSON AND HOLMES

Introduced: 1/18/11

Referred: Labor and Commerce, Judiciary

A BILL

FOR AN ACT ENTITLED

- 1 "An Act relating to penalties for antitrust violations."
- 2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:
- *** Section 1.** AS 45.50.578 is amended to read:
- 4 Sec. 45.50.578. Penalties [CERTAIN VIOLATIONS CONSTITUTE
- 5 **MISDEMEANOR].** A person who violates AS 45.50.562 or 45.50.564 is guilty of a
- 6 <u>class C felony</u> [MISDEMEANOR] and upon conviction is punishable,
- 7 (1) if a natural person, by a fine of not more than \$1,000,000,
- 8 <u>notwithstanding AS 12.55.035</u> [\$20,000], or by imprisonment <u>as provided in</u>
- 9 AS 12.55 [FOR NOT MORE THAN ONE YEAR], or by both; or
- 10 (2) [AND] if not a natural person, by a fine of not more than
- \$50,000,000, notwithstanding AS 12.55.035 [\$50,000].