CS FOR HOUSE BILL NO. 87(L&C)

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-SEVENTH LEGISLATURE - FIRST SESSION

BY THE HOUSE LABOR AND COMMERCE COMMITTEE

Offered: 3/9/11 Referred: Judiciary

Sponsor(s): REPRESENTATIVES OLSON AND HOLMES

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to civil and criminal penalties for antitrust violations."

2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

- **Section 1.** AS 45.50.578 is amended to read:
- 4 Sec. 45.50.578. Criminal and civil penalties [CERTAIN VIOLATIONS
- 5 **CONSTITUTE MISDEMEANOR].** A person who violates AS 45.50.562 or
- 6 45.50.564 is guilty of a **class C felony** [MISDEMEANOR] and upon conviction is
- 7 punishable,
- 8 (1) if a natural person, by a fine of not more than \$1,000,000,
- 9 notwithstanding AS 12.55.035 [\$20,000], or by imprisonment as provided in
- 10 **AS 12.55** [FOR NOT MORE THAN ONE YEAR], or by both; or
- 11 (2) [AND] if not a natural person, by a fine of not more than
- 12 **\$50,000,000**, notwithstanding AS 12.55.035 [\$50,000].
- * Sec. 2. AS 45.50.578 is amended by adding a new subsection to read:
- 14 (b) In addition to any other relief available, the attorney general may bring a
- 15 civil action against a person who violates AS 45.50.562, 45.50.564, 45.50.568, or

- 1 45.50.570, or an injunction issued under AS 45.50.580, for a civil penalty of not more than
- 3 (1) \$1,000,000 if the person is a natural person;
- 4 (2) \$50,000,000 if the person is not a natural person.