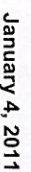


Activity Trends

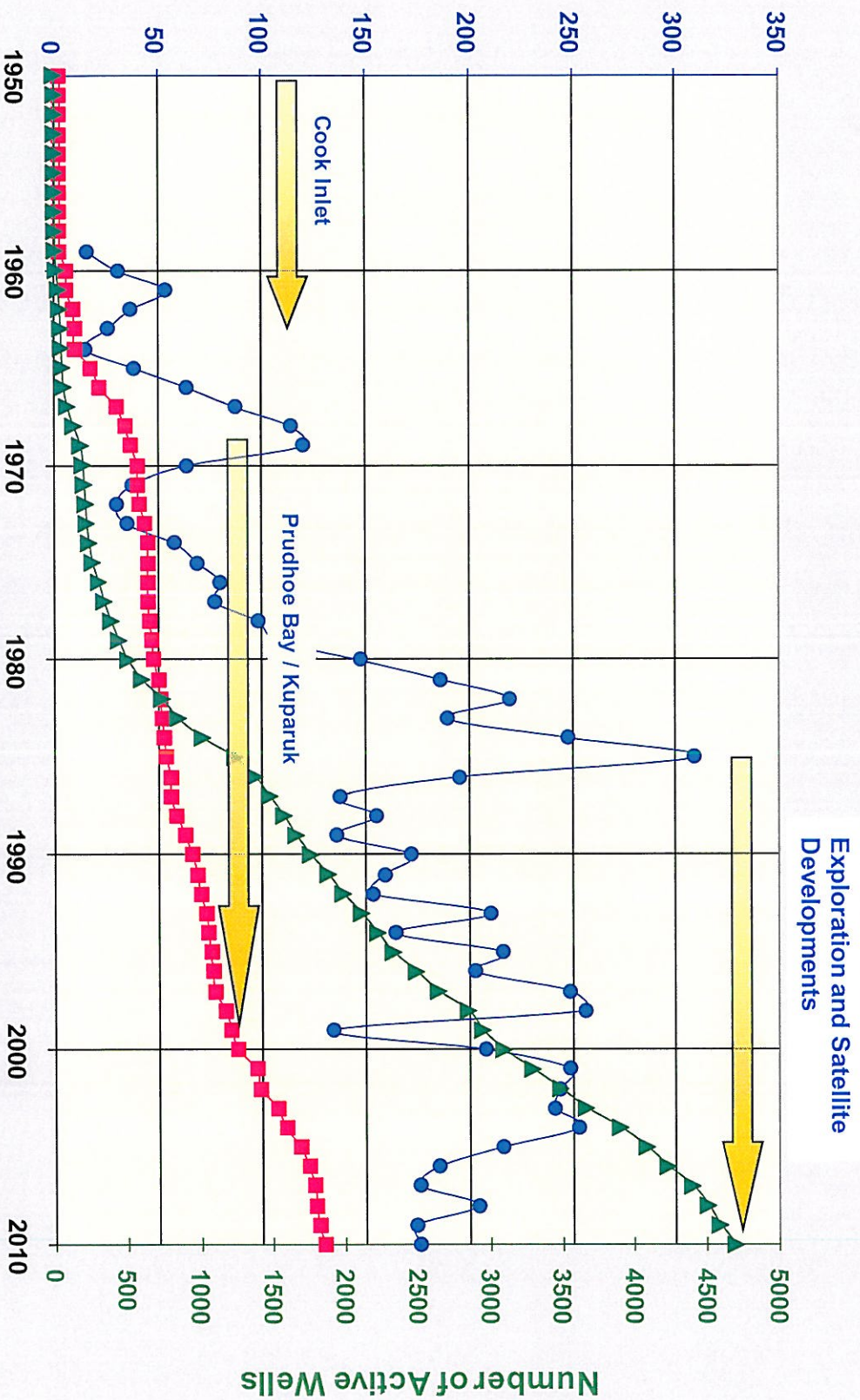
February 22, 2011

with West Coast Spot Price for Alaska North Slope Crude Oil (Dollars per Barrel)



Alaska Oil & Gas Activity

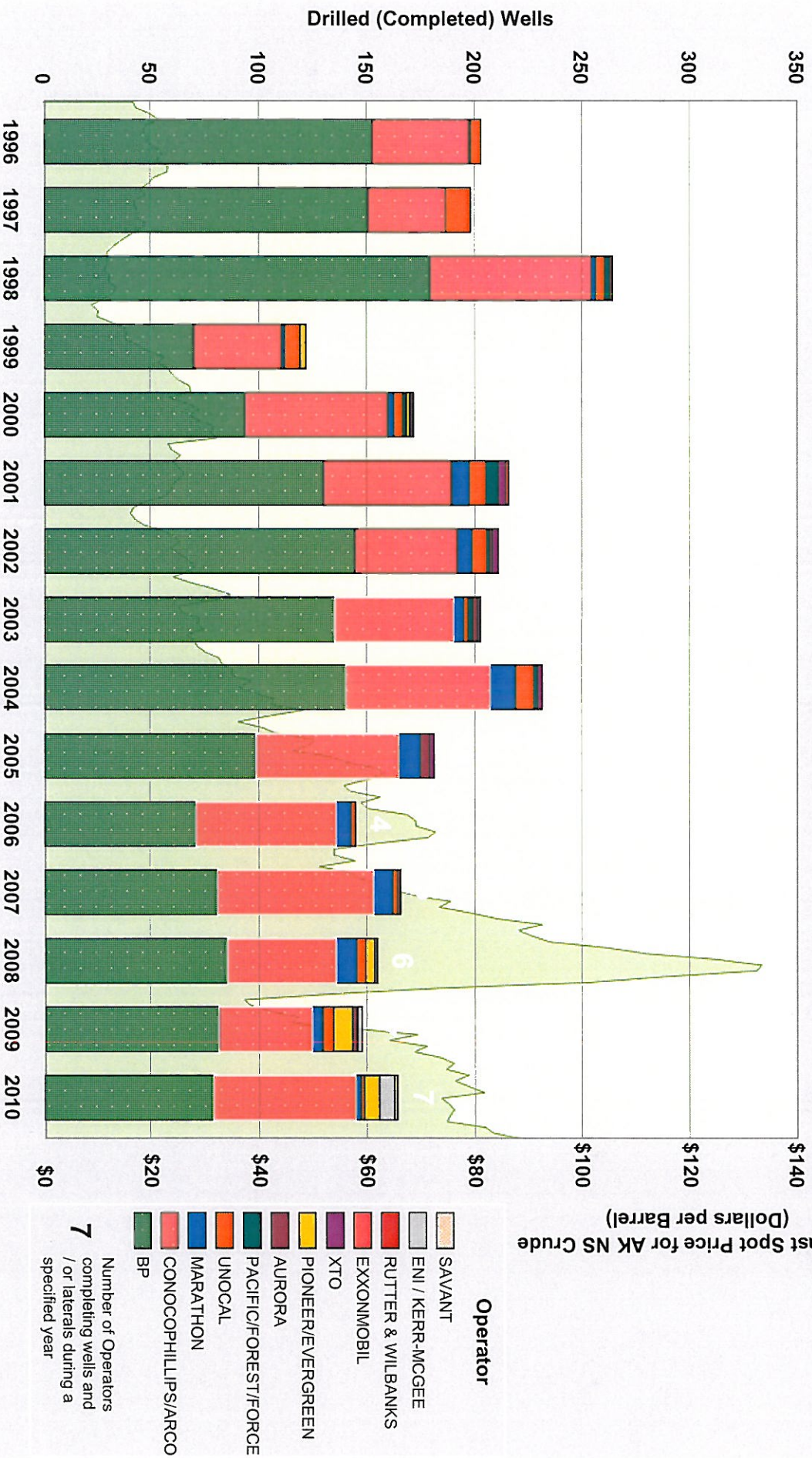
Number of Permits and Active Oil and Gas Reservoirs



February 22, 2011

DEVELOPMENT AND SERVICE WELLS / LATERALS

Completed (1996 - 2010)



Total Wells / Laterals = 2,780

February 22, 2011