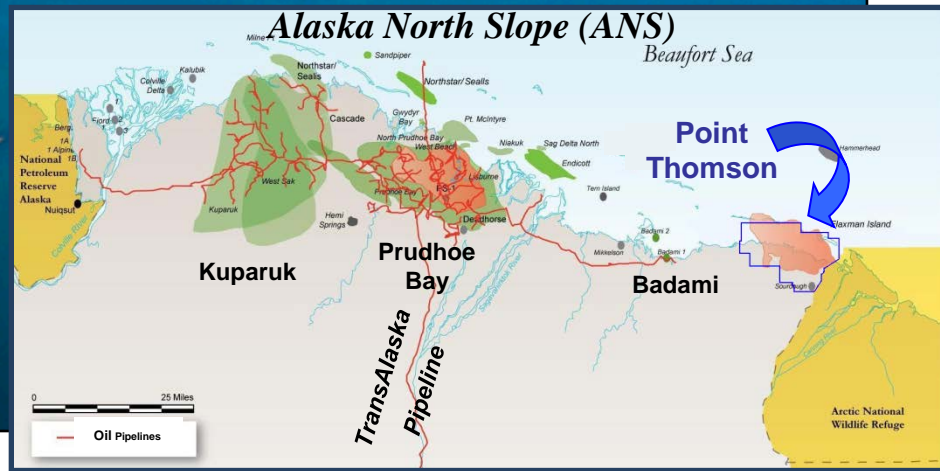


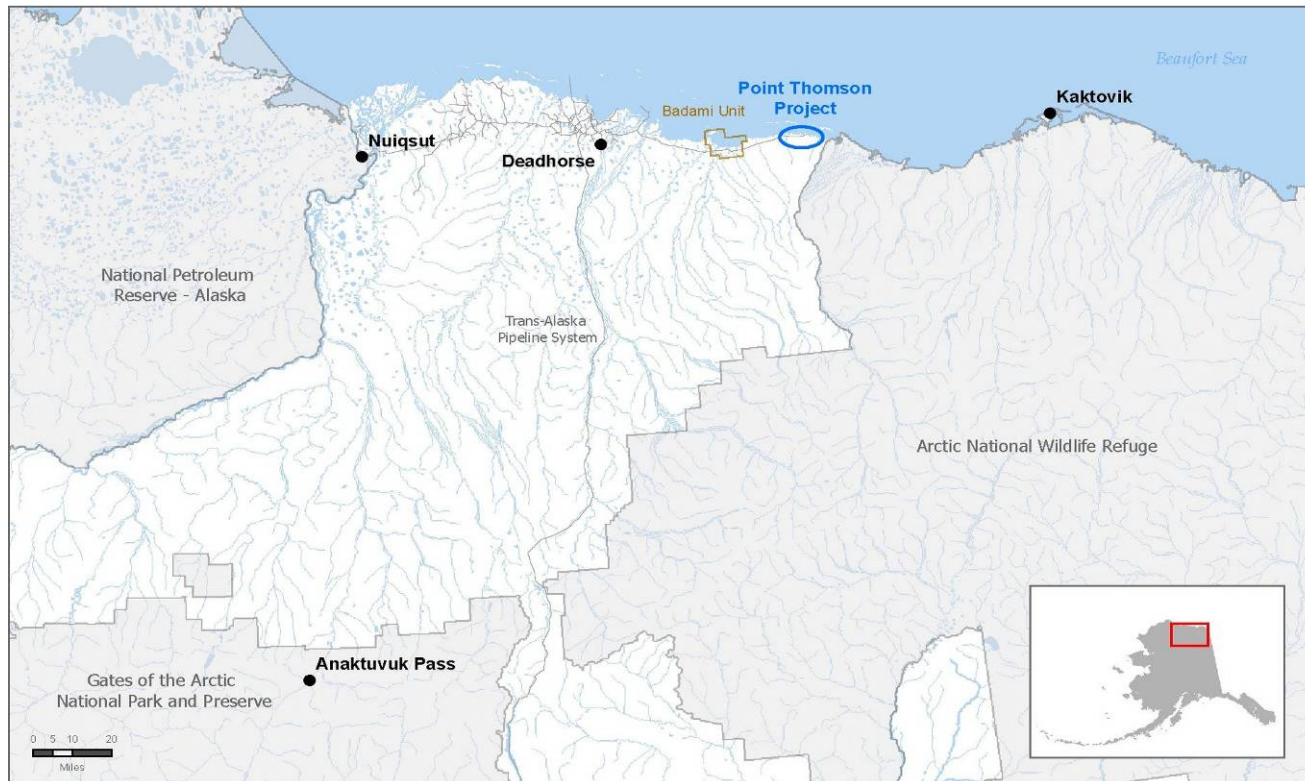
Point Thomson Plan of Operations



ExxonMobil's Commitment to Alaska

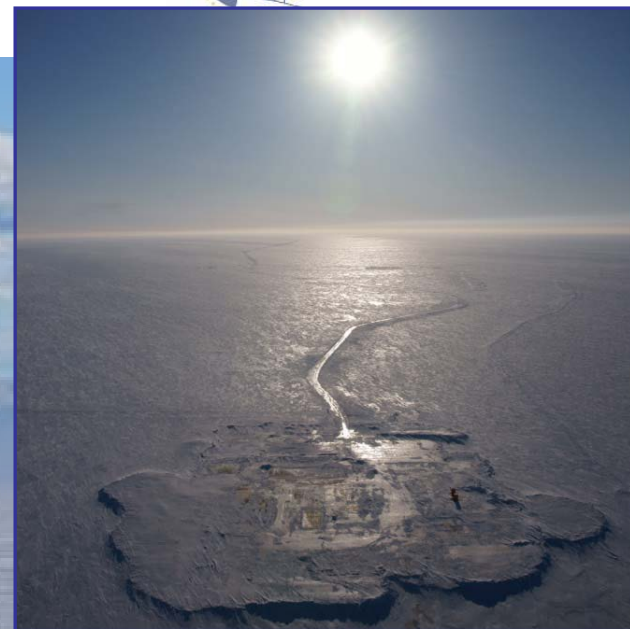


- Point Thomson is a strategic investment, critical for North Slope gas commercialization
 - Represents ~ 25% of discovered North Slope natural gas resources
- Producing Alaska's resources is a positive part of the development cycle
 - Generates significant direct value and new opportunities for the State and its citizens
- ExxonMobil expects to continue to work in Alaska for many years to come
 - We are committed to long-term, responsible resource development



Central Pad Evolution





PTU-16

PTU-15

PTU-3

Spare
Conductor

PTU-15 and PTU-16 Drilling Accomplishments

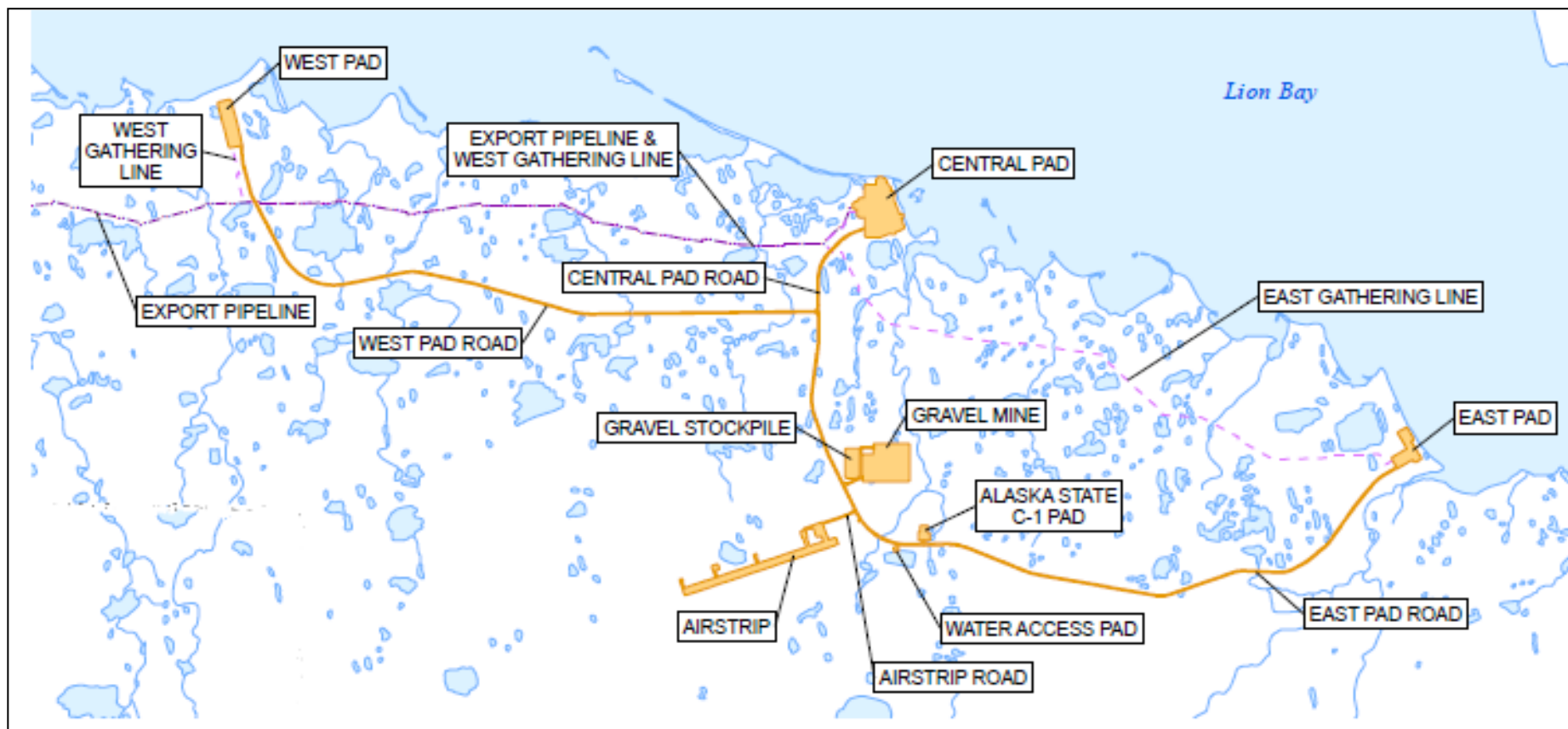
- Zero safety incidents (>3.5M hours w/o LTIs)
- Exemplary environmental performance
- Robust marine mammal protection plan
 - Recognized by USFWS for handling of a denning polar bear along ice road in April 2010
- Employment/economic benefits to community
 - 1,500 people from over 150 companies worked on project in 2010
 - Community outreach programs



Field Layout



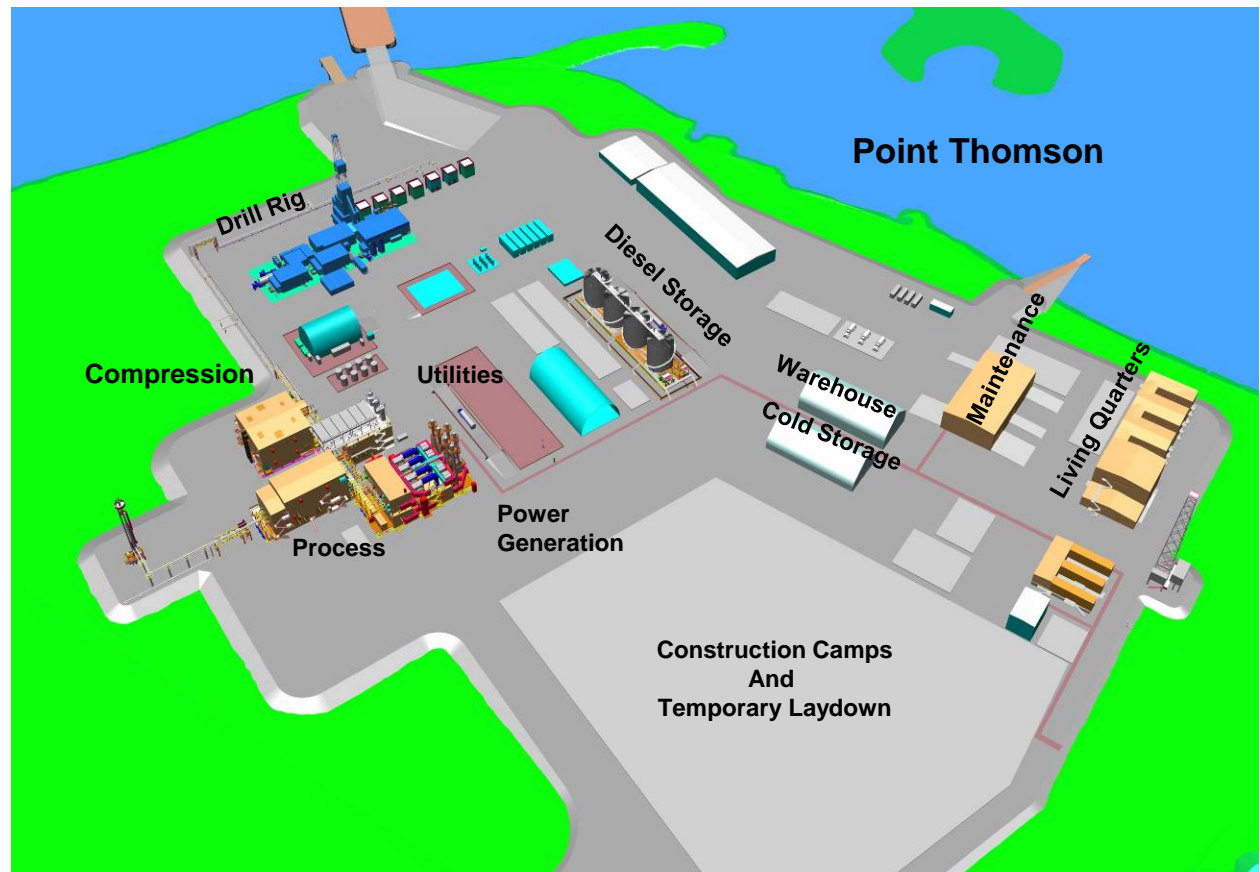
POINT THOMSON
PROJECT



Initial Production Facility (IPS)

Scope

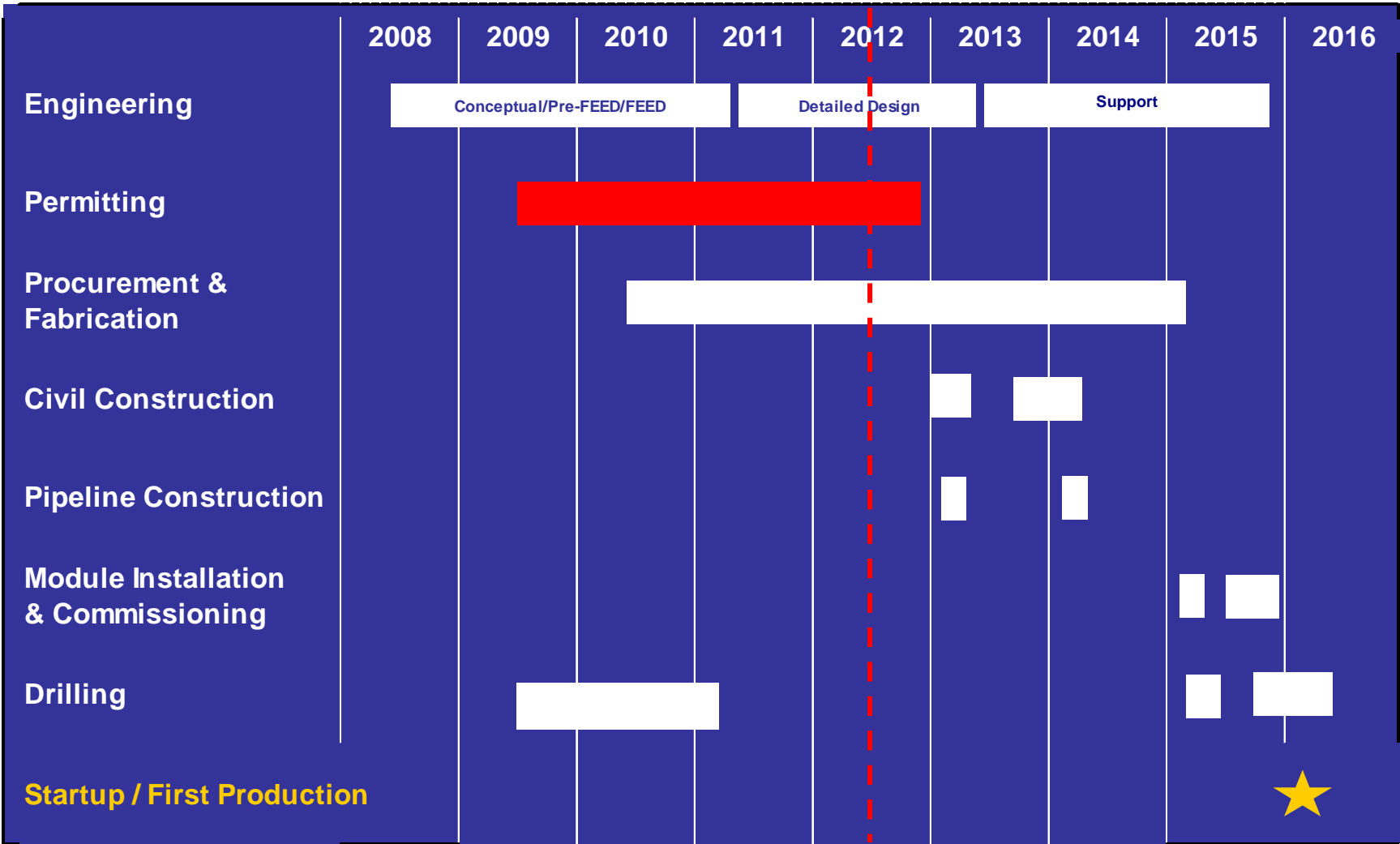
- Produce 10,000 barrels per day of condensate into TAPS
 - Cycle 200 million cubic feet per day of natural gas
- Major facility components:
 - Gas processing plant
 - 22 mile pipeline to Badami
 - Camp
 - Airstrip
- Small environmental footprint
 - Directional drilling from shore
 - Ice road construction (no off-lease permanent roads)
 - Utilize existing pads
- Nearly all facilities are re-useable



Key Challenges

- High reservoir pressures require 10,000 pounds per square inch gas compression to re-inject
- High carbon dioxide (CO₂) content at high pressure requires corrosive resistant design
- Minimal in-field infrastructure; materials and equipment supplied via coastal barge and sea ice roads
- Limited windows to perform drilling, logistics (ice road / barging) and construction activities

Clear and Committed Timeline



Time now

Today's Status



POINT THOMSON
PROJECT

Engineering:

- Infrastructure and Pipeline engineering nearing completion by PND and Michael Baker, Jr., respectively
- Telecommunications engineering underway with GCI
- Facilities engineering ~ 40% complete

Procurement and Contracting:

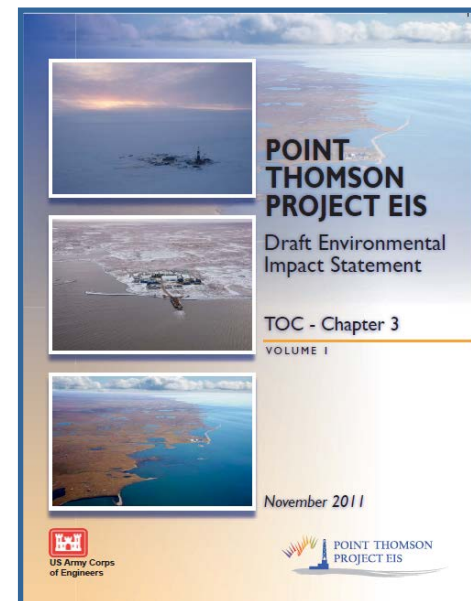
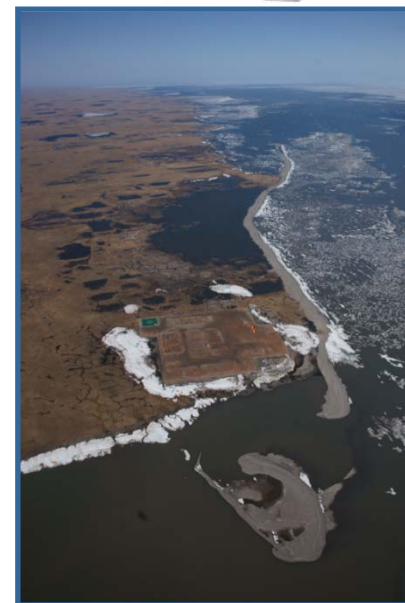
- Multiple purchase orders placed, all major equipment on order
- Major contracts awarded including: Infrastructure/Civil Construction, Export Pipeline, and Logistics

Fabrication and Construction:

- Fuel Tank Construction commenced
- Execution Plans under development for Winter 2012-2013 construction season

Permitting:

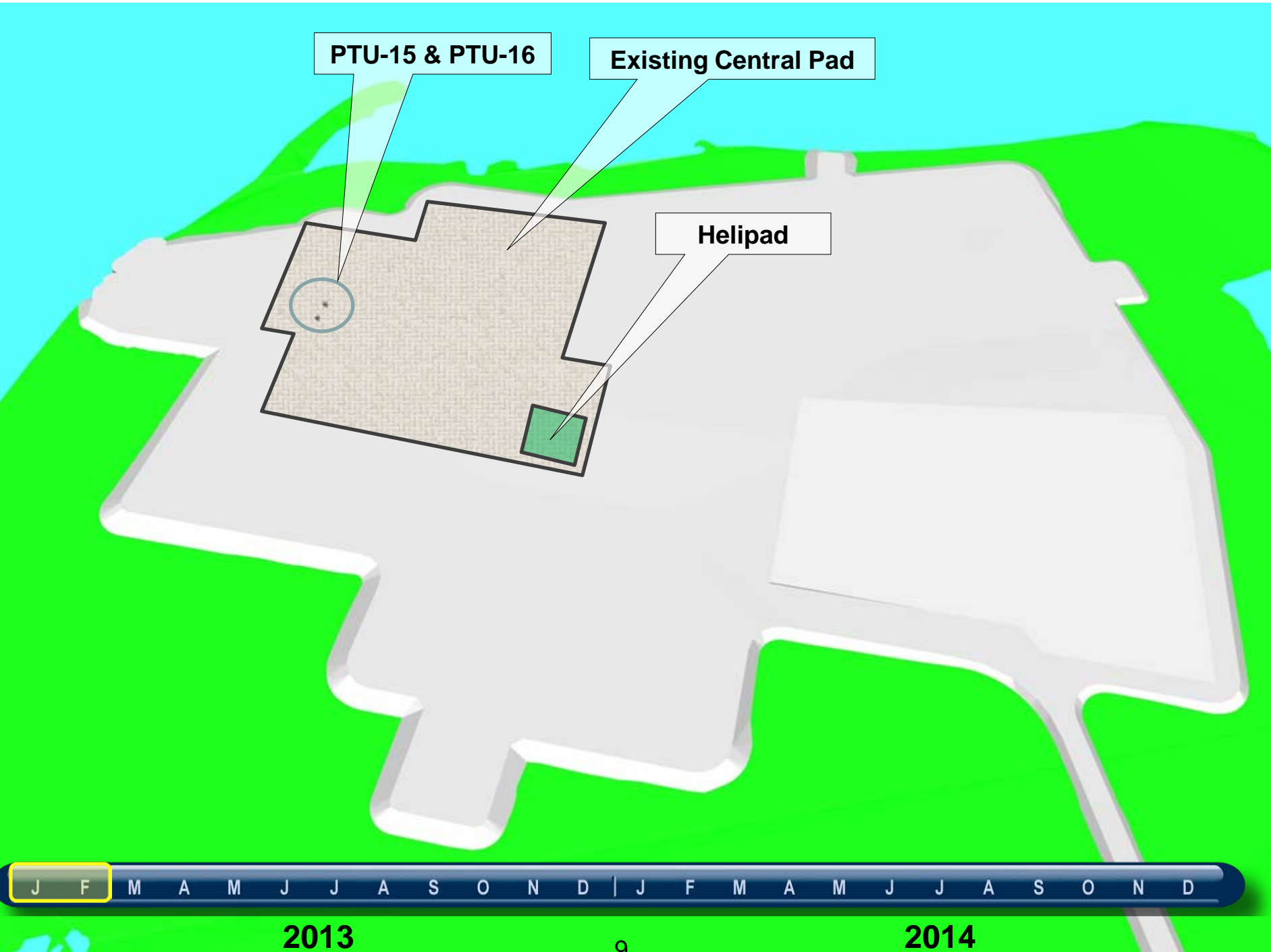
- Draft Environmental Impact Statement
- All major State and North Slope Borough permit applications have been submitted



PTU-15 & PTU-16

Existing Central Pad

Helipad



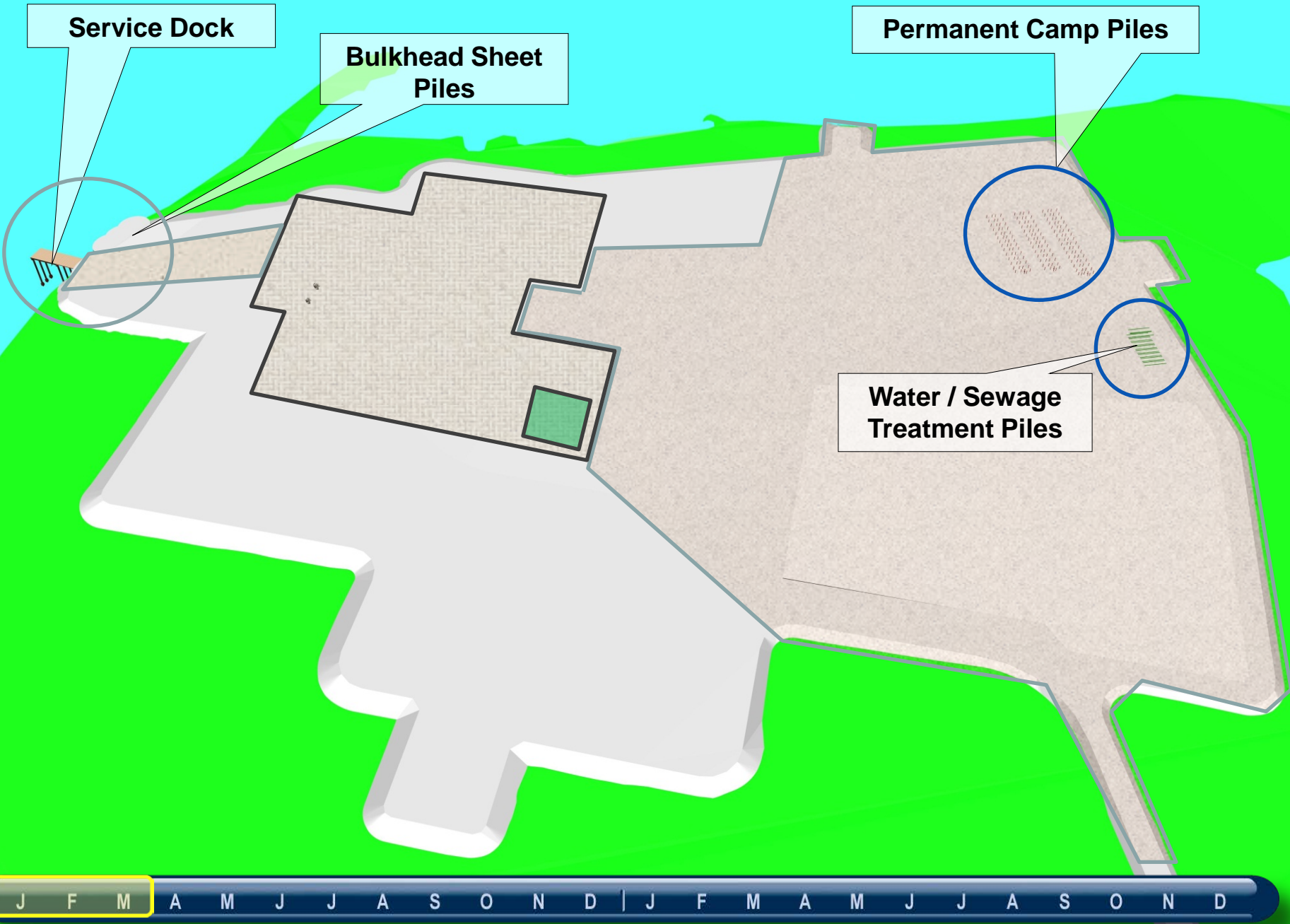
J F

M A M J J A S O N D | J F M A M J J A S O N D

2013

2014





2013

2014

Diesel Storage Piles

Warehouse Foundation

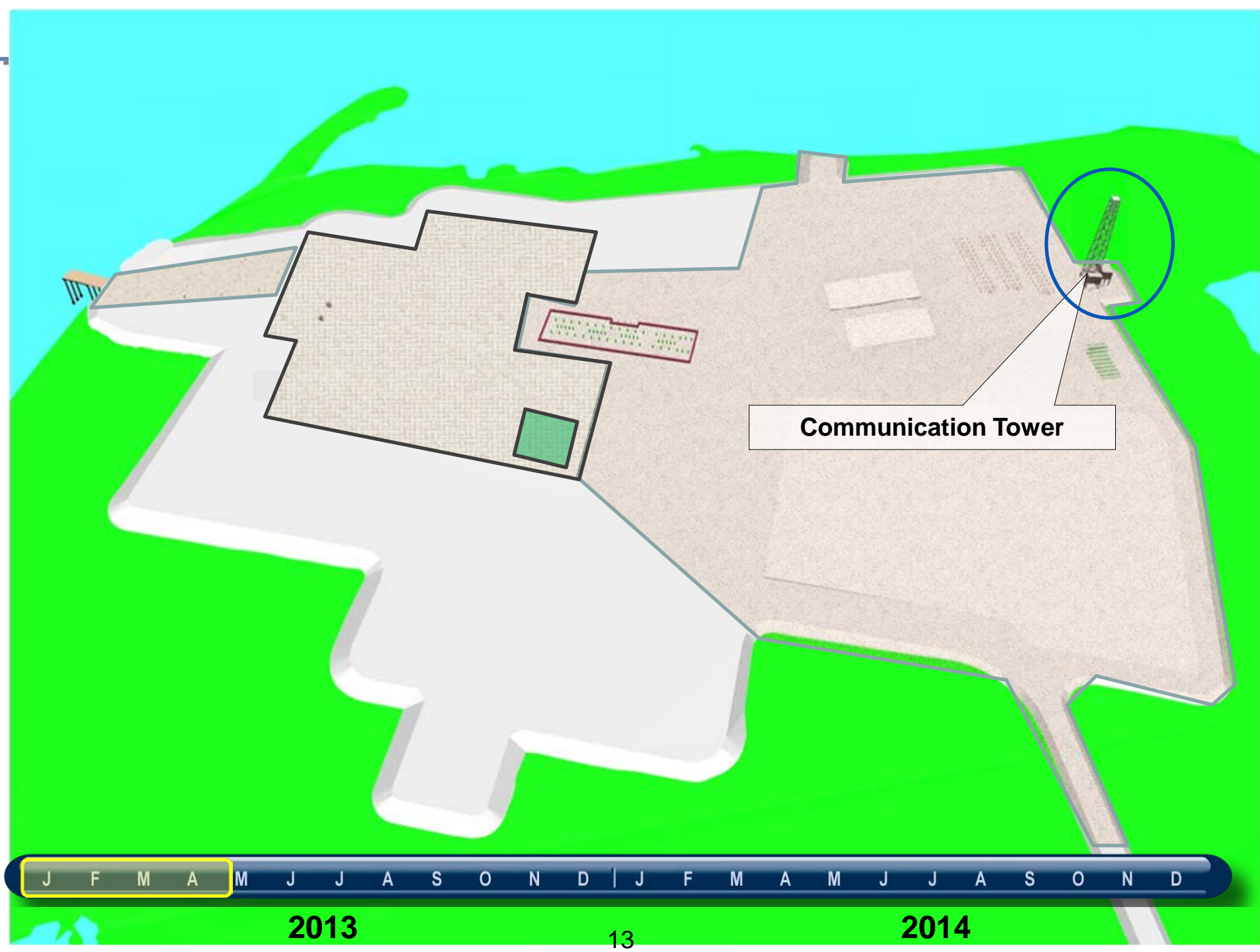
Cold Storage Foundation

J F M A M J J A S O N D | J F M A M J J A S O N D

2013

12

2014



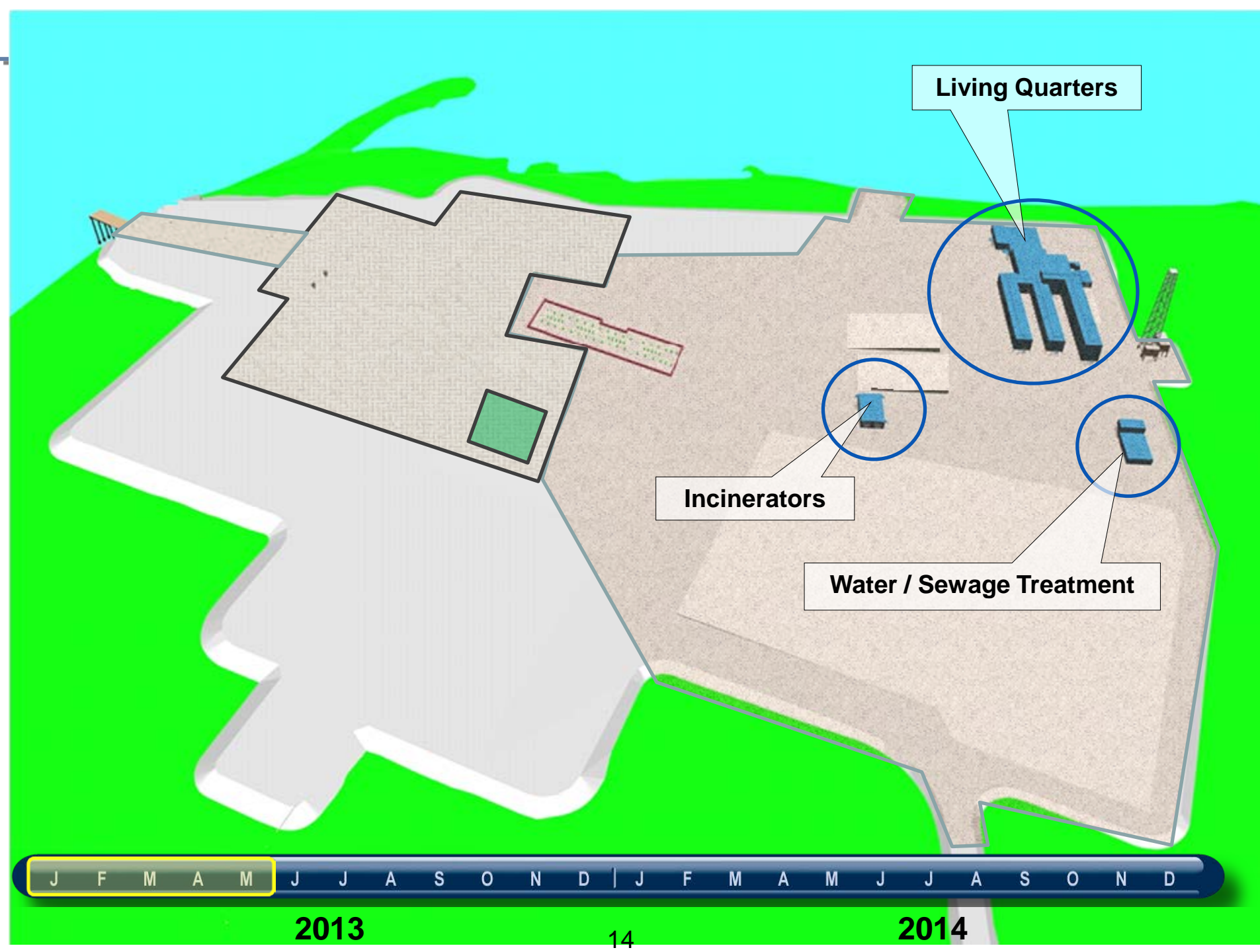
Communication Tower

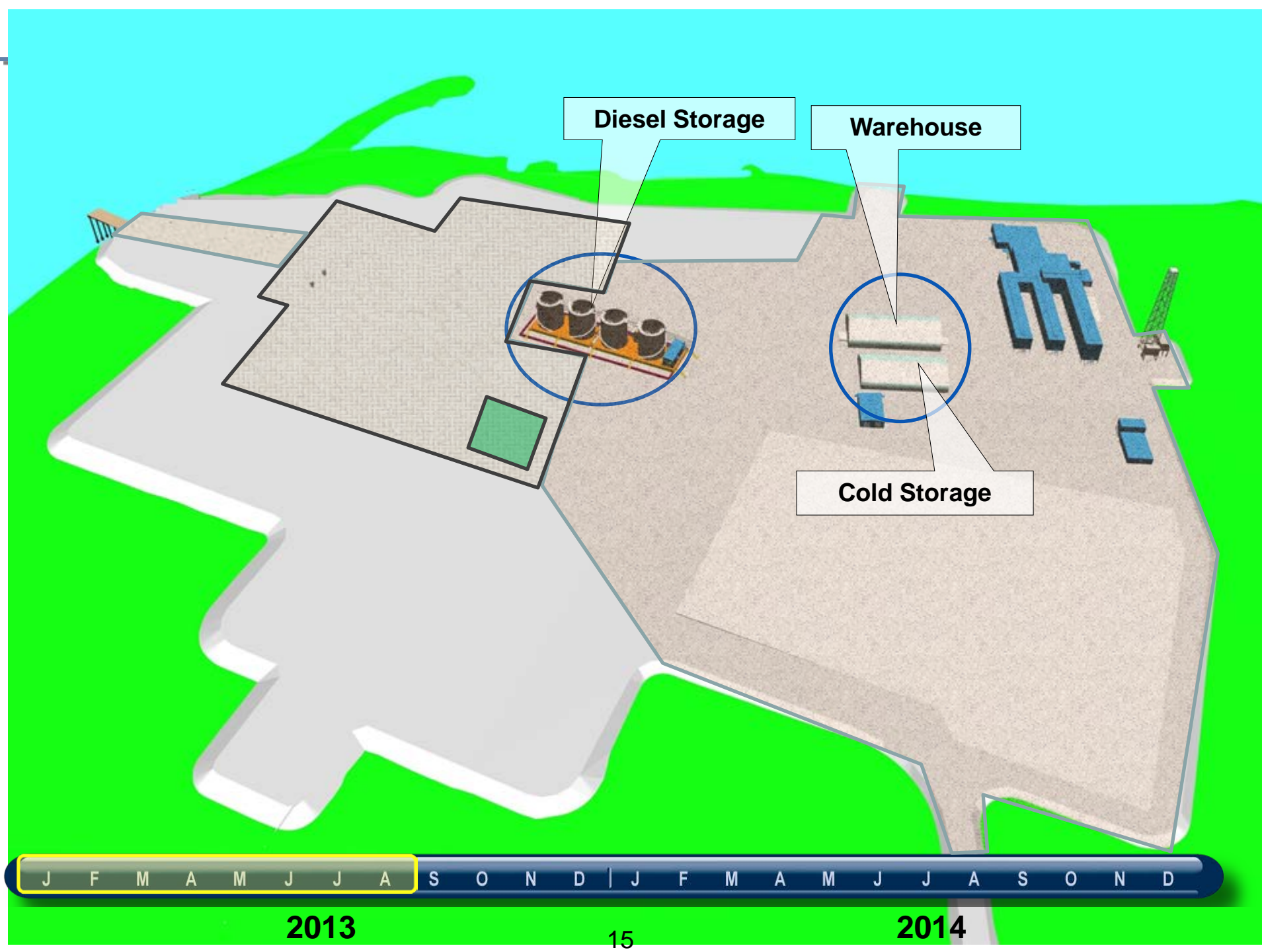
J F M A M J J A S O N D | J F M A M J J A S O N D

2013

13

2014





Diesel Storage

Warehouse

Cold Storage

2013

15

2014

Sealift Bulkhead

**ACS / Maintenance Building
Foundations**

Remaining Gravel

J F M A M J J A S O N D | J F M A M J J A S O N D

2013

2014

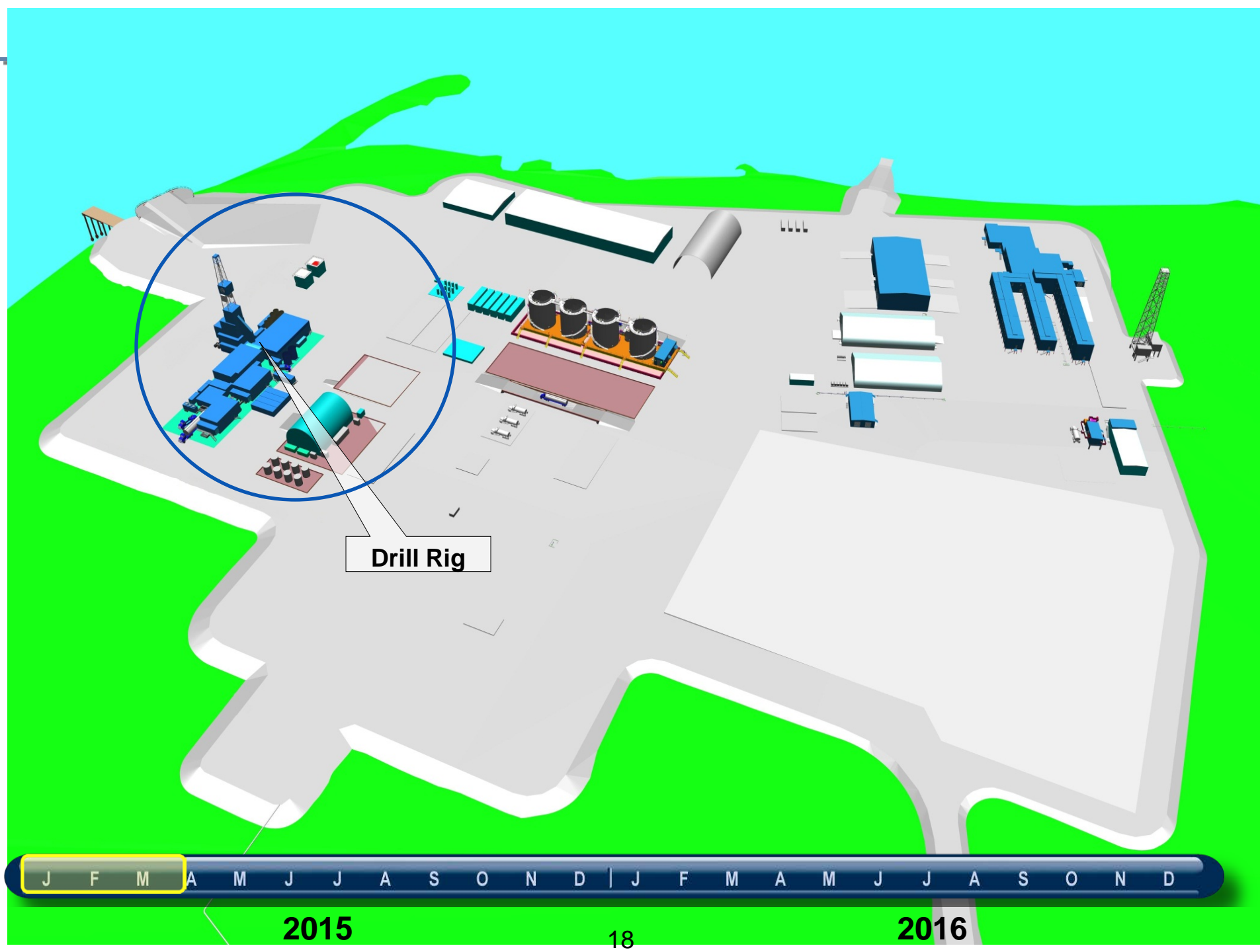
ACS / Maintenance
Building



J F M A M J J A S O N D | J F M A M J J A S O N D

2013

2014



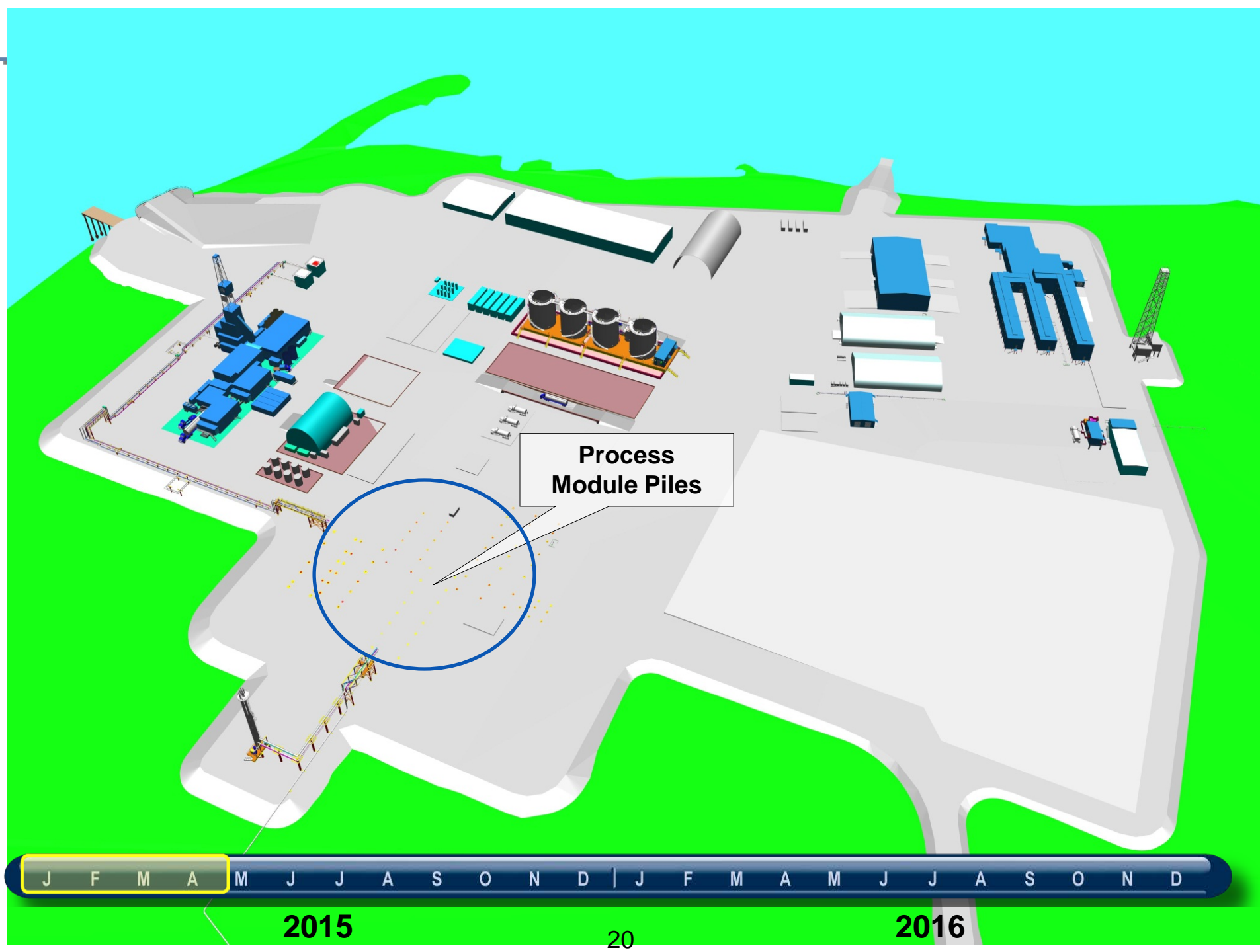
Piping

Flare



2015

2016





**Stand-by
Generators**



Compression



J F M A M J J A S O N D | J F M A M J J A S O N D

2015

22

2016



Utility



J F M A M J J A S O N D | J F M A M J J A S O N D

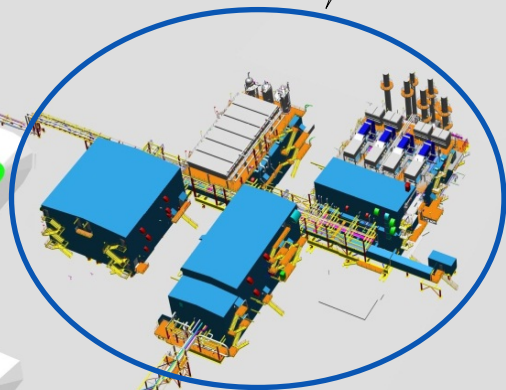
2015

2016





**Commissioning &
Start-Up**



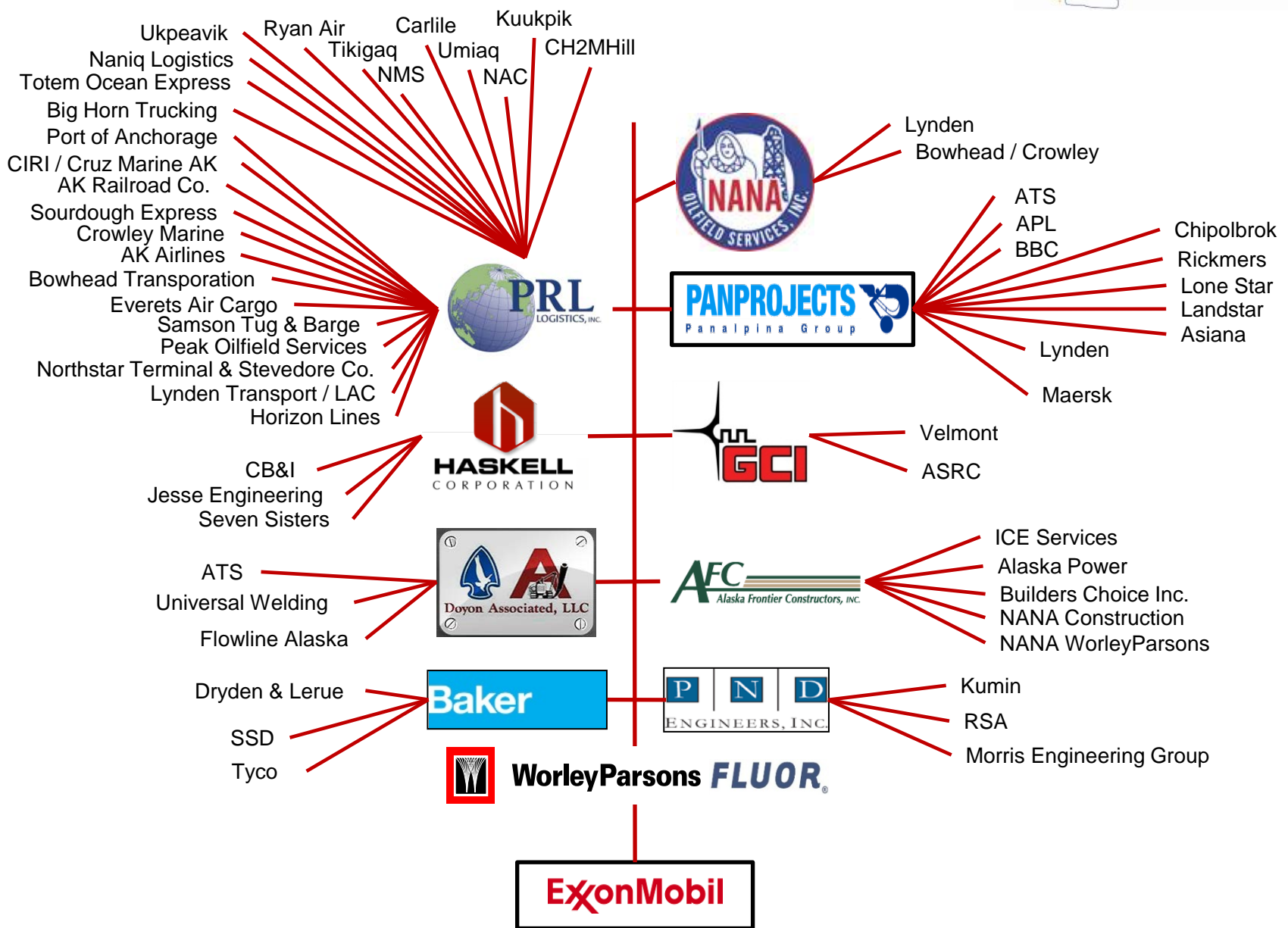
J F M A M J J A S O N D | J F M **A** M J J A S O N D

2015

26

2016

Contractors



Community Engagement and Consultation



- Kaktovik Point Thomson Working Group established
 - Consultation with Village and Corporation leadership
- Community Meetings held in Kaktovik
 - Inform local residents and solicit feedback
- Specific design measures adopted as a result of local input
 - External paint colors and textures selected to reduce offsite visual effect
 - Export pipeline sections and gathering lines designed to withstand accidental bullet strikes
 - Pipelines elevated minimum 7-foot height above tundra for caribou migration
- Employment and Economic Benefits
 - Contracts with Regional and Village Corporations
 - Annual Career Fairs in Kaktovik
 - Subsistence Representatives, Marine Mammal Observers and Bear Monitors hired and trained
- Coordination with Traditional Whaling
 - Consultation with Kaktovik whaling captains and AEWC
 - Conflict Avoidance Agreement
- Protection of Native Allotments
 - Letters to owners/heirs
 - Ice road private property signage
- Education and Cultural Support

Direct benefits to the State of Alaska



POINT THOMSON
PROJECT

- Commercializing North Slope natural gas resources is an important step forward for Alaska's economy and future, providing:
 - Business and job opportunities for Alaskans
 - New, long-term revenues for the state
 - Reliable sources of in-state energy supplies
 - Opportunity for further North Slope oil and gas exploration and resource development
- The Point Thomson Project provides direct benefits to the State of Alaska
 - Training and jobs for Alaskans
 - Revenues for Alaska
 - Native Corporations
 - North Slope Borough
 - State of Alaska
 - Increased throughput for Trans Alaska Pipeline
 - Continued community investment



- Laying the foundation for future gas monetization on the North Slope
- Our vision includes:
 - Distinguishing our project with superior performance in safety, security, health, environment, quality, cost and schedule
 - Being good neighbors and partners with the communities in which we work
 - Building trust with the State of Alaska

