



# Potential for increasing production

Joint House Resources and Energy Committee

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Division of Oil and Gas



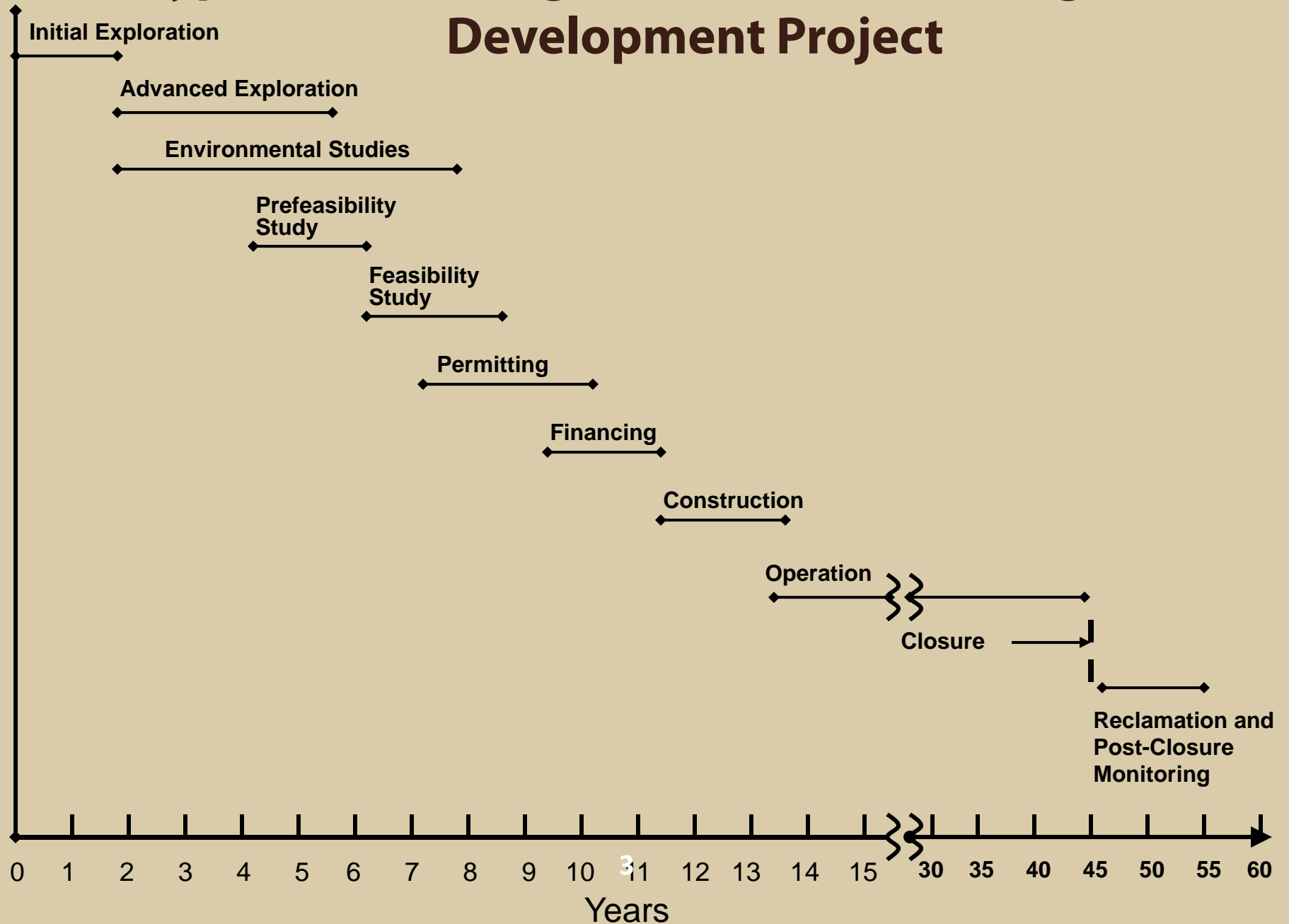


## Barriers to new production

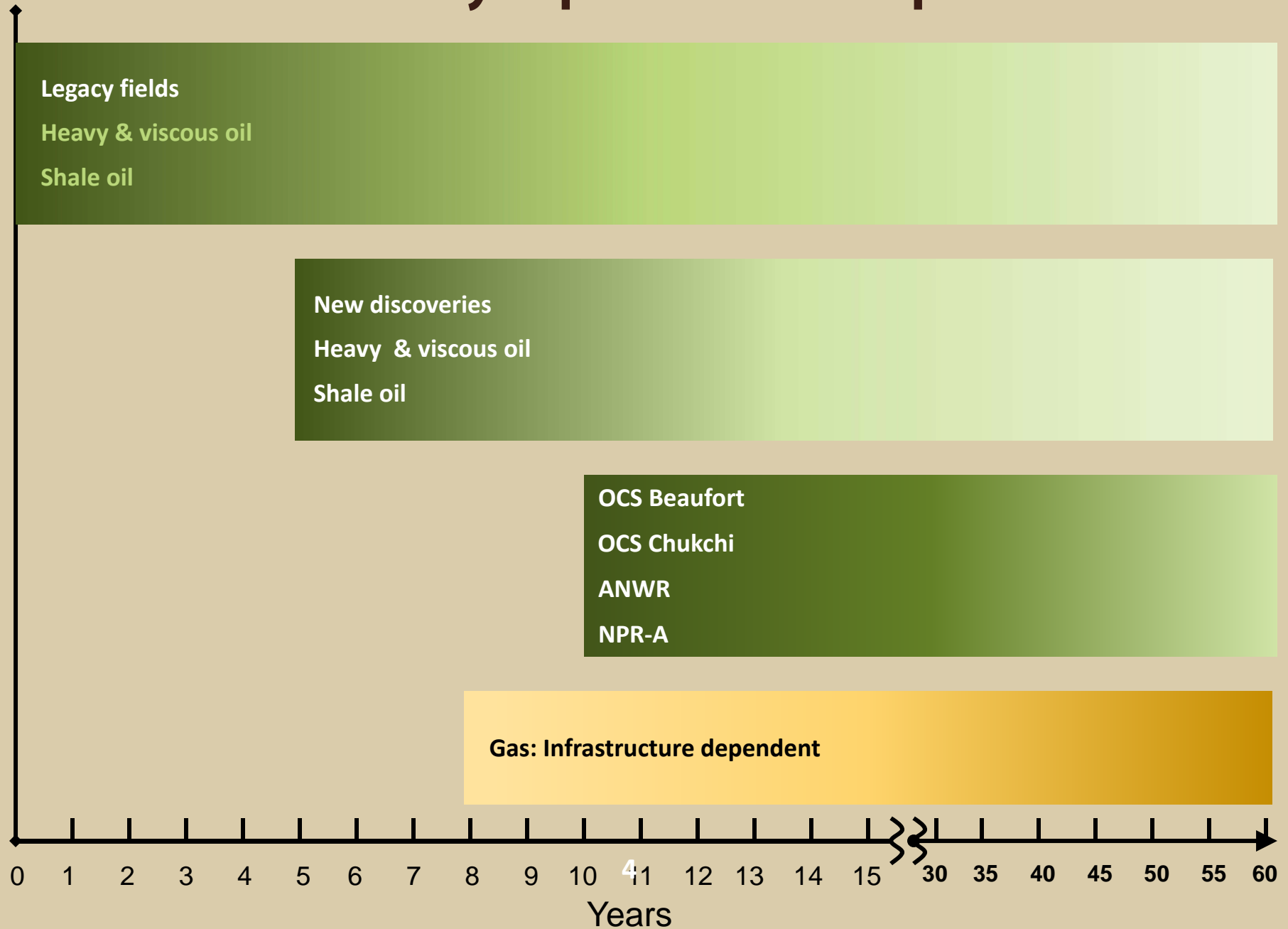
- Winter exploration season only
- Cost of development
- Lack of physical infrastructure
  - Roads
  - Power distribution systems
- Facility capacity & limitations, age
- Environmental/subsistence issues & permitting
- Fear of litigation-related delays
- Fiscal certainty

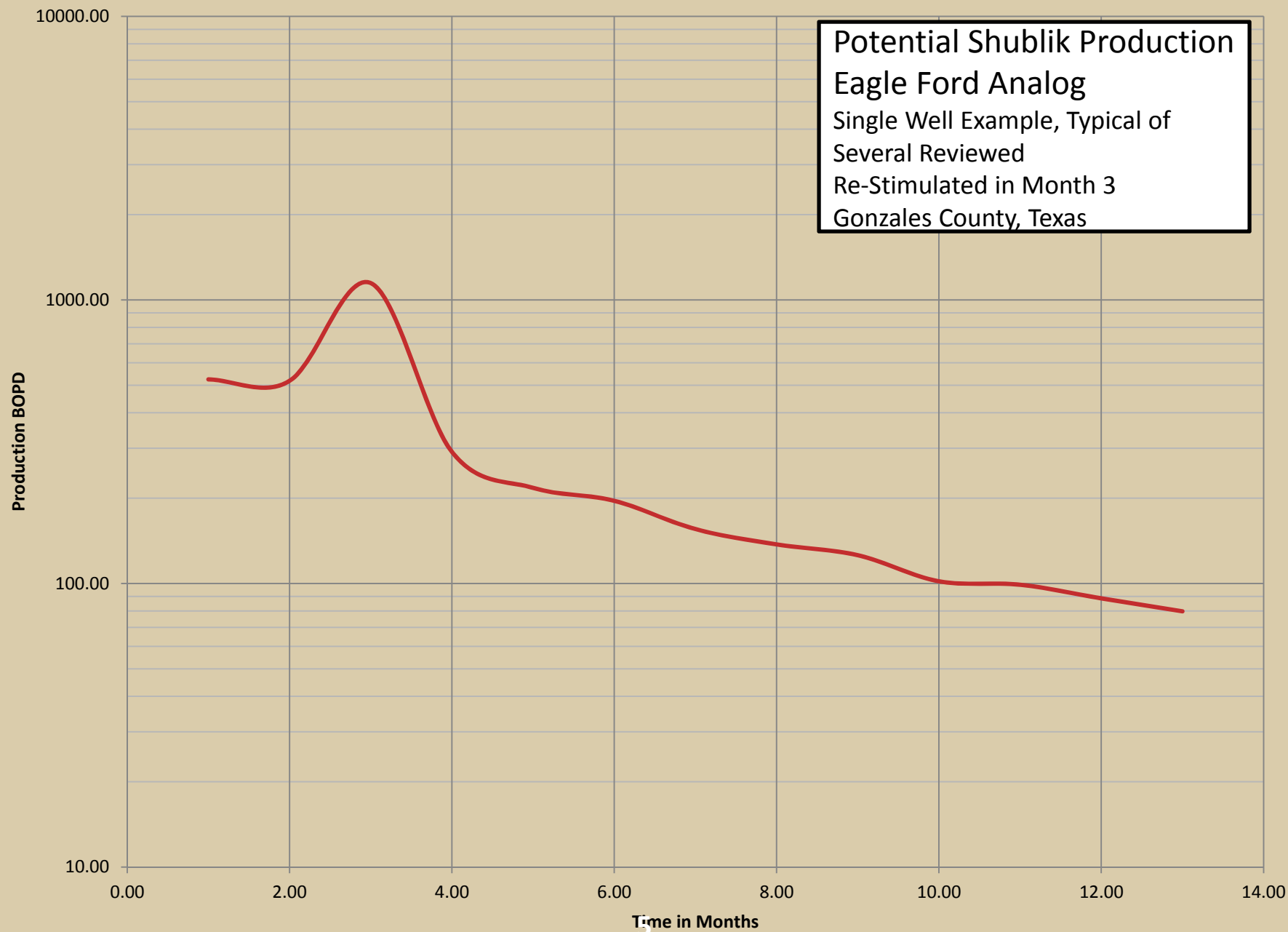


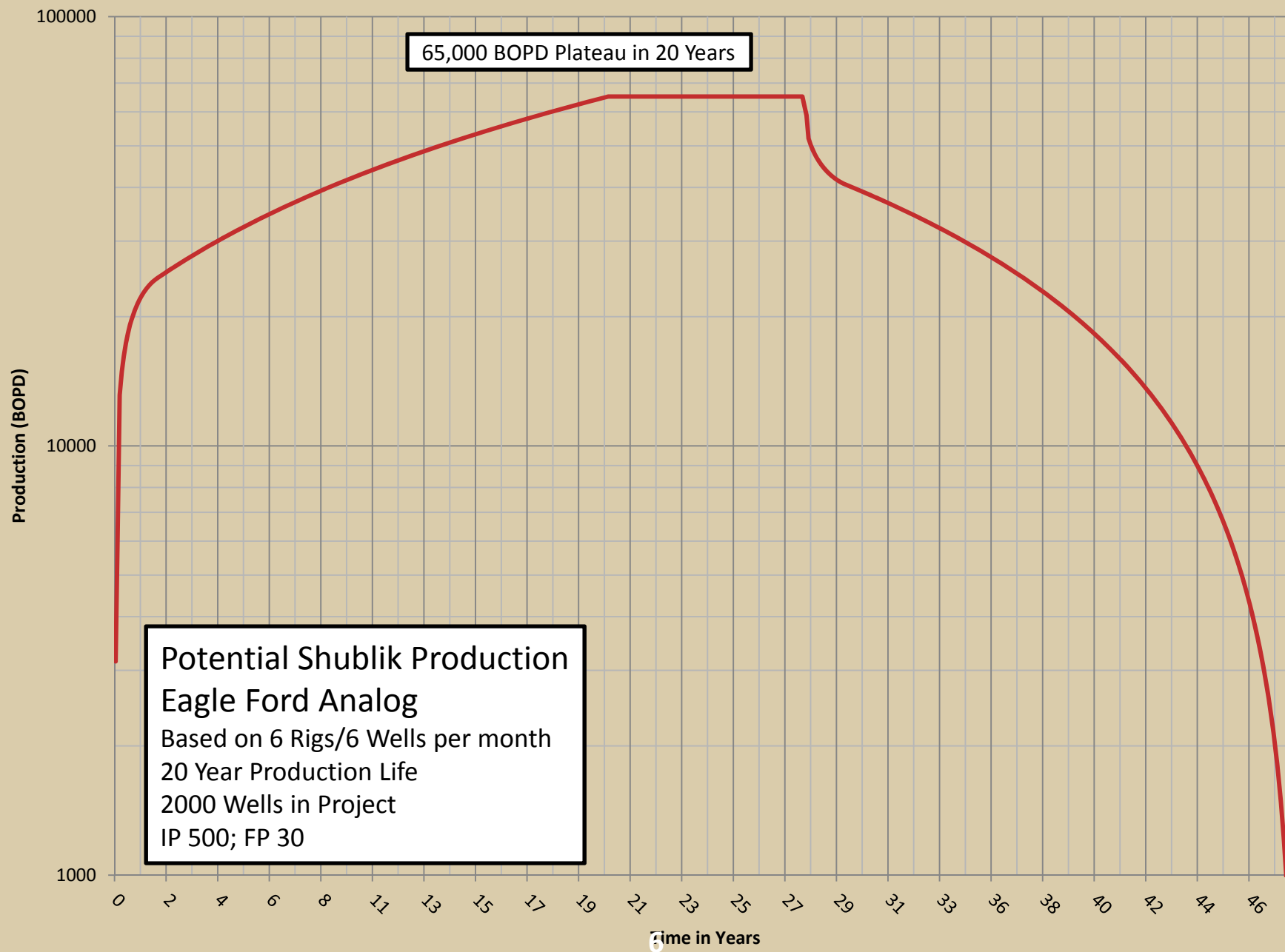
# Typical Permitting Time Frame for a Large Scale Development Project

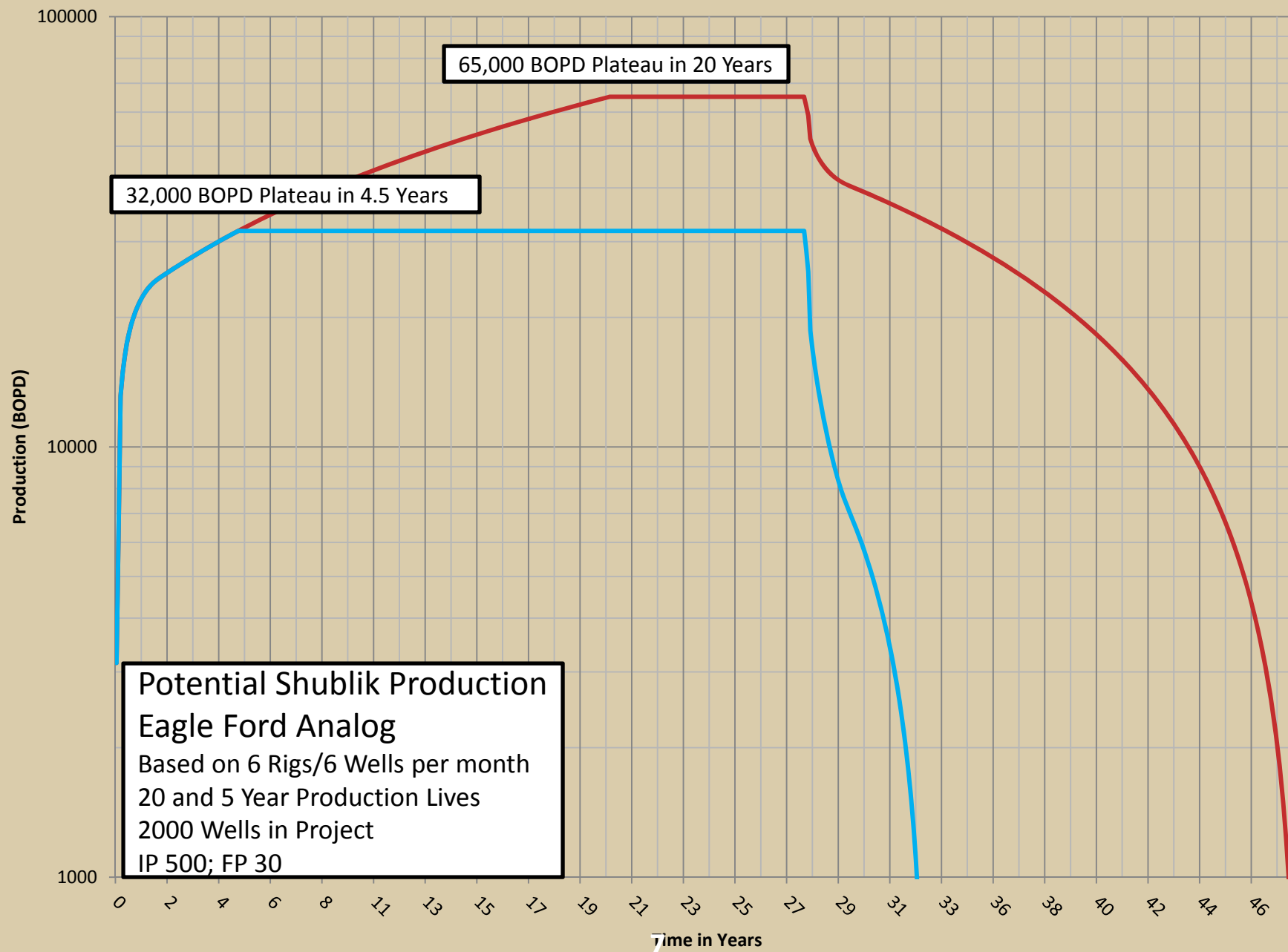


# Reasonably expected time to production











## What will it take to reach the goal?

- Collaborative and competitive environment
- Minimize all barriers
- Access all fields and all types of oil

