4. Provide 5 years of forward-looking capital expenditure estimate as reported by companies with little or no production, starting with 2005 estimates.

Due to confidentiality requirements, we cannot provide the actual forward-looking capital expenditure estimates that we received from companies. However we can provide the aggregate capital expenditure forecasts prepared by DOR. Our forecast is based primarily on company-provided information that we receive from operators, supplemented as needed by publicly available information, and conversations with non-operators about their spending plans. For the Fall 2011 revenue forecast, we expanded our consultations with non-operators to gain additional confidential information about their capital spending plans, and this information was incorporated into our Fall 2011 revenue forecast.

The table below shows the capital cost forecasts used by DOR in each forecast release for 5 years, beginning with Fall 2006. Prior to Fall 2006, the DOR forecast did not incorporate capital expenditure forecasts because the production tax in place at the time was based on gross value adjusted by an Economic Limit Factor.

Capital Expenditure Estimates - all North Slope Capital Expenditures
All Amounts in $ Millions

Forecast	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
Fall 2006	$ 1,467	$ 1,507	$ 1,548	$ 1,591	$ 1,635					
Spring 2007	$ 1,346	$ 1,896	$ 1,975	$ 1,954	$ 2,031					
Fall 2007		$ 1,502	$ 1,896	$ 1,976	$ 1,962	$ 2,031				
Spring 2008		$ 2,182	$ 2,491	$ 2,829	$ 2,970	$ 3,460				
Fall 2008			$ 2,342	$ 3,009	$ 3,044	$ 2,869	$ 3,122			
Spring 2009			$ 2,123	$ 2,933	$ 2,910	$ 2,505	$ 2,912			
Fall 2009				$ 2,505	$ 2,882	$ 2,924	$ 2,723	$ 2,623		
Spring 2010				$ 2,430	$ 2,945	$ 2,955	$ 2,762	$ 2,674		
Fall 2010					$ 2,572	$ 2,937	$ 3,175	$ 3,019	$ 2,899	
Spring 2011					$ 2,451	$ 2,793	$ 3,135	$ 3,054	$ 2,909	
Fall 2011						$ 2,702	$ 3,018	$ 3,688	$ 3,889	$ 3,323

Capital Expenditure Estimates - all North Slope Capital Expenditures

All Amounts in $ Millions

Forecast	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
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