

**AMENDMENT**

OFFERED IN THE SENATE  
TO: SB 43

BY SENATOR THOMAS

Page 1, lines 2 - 4:

Delete "establishing the Alaska performance scholarship investment fund and the Alaska performance scholarship award fund and relating to the funds;"

Insert "relating to AlaskAdvantage education grant funding and to Alaska performance scholarship funding; establishing an account and funds for those purposes;"

Page 3, following line 18:

Insert a new bill section to read:

"\* **Sec. 5.** AS 14.43.825(f), as enacted by sec. 5, ch. 14, SLA 2010, is amended to read:

(f) Payment of a scholarship is subject to appropriation. [IF INSUFFICIENT FUNDS ARE APPROPRIATED TO PAY ALL ELIGIBLE SCHOLARSHIPS, THE COMMISSION SHALL PAY EXISTING AWARDS ON A PRO RATA BASIS.]"

Renumber the following bill sections accordingly.

Page 4, line 24:

Delete "Sec. 14.43.845."

Insert "Sec. 14.43.915. AlaskAdvantage education grant and"

Page 4, line 24, following "The":

Insert "AlaskAdvantage education grant and"

1 Page 4, line 26, following "for":

2 Insert "AlaskAdvantage education grant awards under AS 14.43.400 - 14.43.420 and"

3

4 Page 4, line 28, following "pay":

5 Insert "grants awarded under AS 14.43.400 - 14.43.420 and"

6

7 Page 4, line 31, following "awarding":

8 Insert "grants under AS 14.43.400 - 14.43.420 and"

9

10 Page 5, following line 1:

11 Insert new subsections to read:

12 "(c) The amount annually awarded by the commission for payment of grants  
13 awarded under AS 14.43.400 - 14.43.420 may not be less than one-third of the amount  
14 awarded for scholarships under AS 14.43.810 - 14.43.849.

15 (d) If insufficient funds are appropriated to pay all eligible grants and  
16 scholarships, the commissioner shall divide the available fund balance to provide for  
17 not less than one-third of the balance to be paid for grant awards and,

18 (1) if the fund balance on July 1 is less than \$80,000,000, pay grant  
19 and scholarship awards on a pro rata basis only to eligible individuals who received a  
20 grant or scholarship in the previous fiscal year;

21 (2) if the fund balance on July 1 is \$80,000,000 or more, pay eligible  
22 grant and scholarship awards to eligible individuals who received a grant or  
23 scholarship in the previous fiscal year and pay all other awards on a pro rata basis."

24

25 Page 5, line 10, following "8A.":

26 Insert "**AlaskAdvantage Education Grant and**"

27

28 Page 5, line 11, following "Sec. 37.14.750.":

29 Insert "**AlaskAdvantage education grant and**"

30

31 Page 5, line 12, following "The":

1           Insert "AlaskAdvantage education grant and"

2

3   Page 6, line 2, following "the":

4           Insert "AlaskAdvantage education grant and"

5

6   Page 6, line 3:

7           Delete "AS 14.43.845"

8           Insert "AS 14.43.915"

9

10   Page 6, line 4, following "award":

11           Insert "grants under AS 14.43.400 - 14.43.420 and"

12

13   Page 6, line 6, following "the":

14           Insert "AlaskAdvantage education grant and"

15

16   Page 6, line 11, following "the":

17           Insert "AlaskAdvantage education grant and"

18

19   Page 6, line 26, following "**the**":

20           Insert "**AlaskAdvantage education grant and**"

21

22   Page 7, line 9, following "**the**":

23           Insert "**AlaskAdvantage education grant and**"

24

25   Page 8, line 14:

26           Delete "Section 15"

27           Insert "Section 16"

28

29   Page 8, line 15:

30           Delete "Section 11"

31           Insert "Section 12"

1

2 Page 8, line 16:

3 Delete "secs. 16 and 17"

4 Insert "secs. 17 and 18"