

ALASKA STATE LEGISLATURE

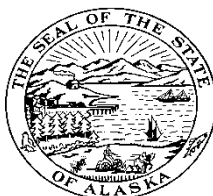
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Northern Waters Task Force

Education Funding District Cost Factor

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Fish & Game

Health & Social Services

Public Safety

Finance Subcommittee Member

Environmental Conservation

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SECTIONAL ANALYSIS

SB 205 version D – ALASKA CHINOOK SALMON RESEARCH AND RESTORATION ENDOWMENT FUND

Section 37.14.650 Establishes the Alaska Chinook salmon research and restoration fund (hereafter: “the Fund”) in the Dept. of Revenue. The Fund includes appropriations and donations to the Fund, and income earned on investments of Fund assets. Commissioner of Revenue manages the Fund sustainably, with a goal of 5% real rate of return. Nothing in this section creates a dedicated fund.

Section 37.14.655 Establishes the Alaska Chinook salmon research and restoration grant account (hereafter: “the Grant Account”) in the general fund.

Section 37.14.660 After July 1 each year, the Commissioner of Revenue identifies as available for appropriation to the grant account established under the previous section the greater of: 5% of the Fund averaged over the 3 preceding years; ½ the Fund’s earnings averaged over the 3 preceding years; or, if the Fund is valued at over \$50,000,000, the total earnings of the Fund for that year. The legislature may then appropriate to the Grant Account amounts from any of the 3 preceding calculations or from any other source.

Section 37.14.665 Appropriations to the Grant Account may be used for: grants for research and restoration projects for Alaska Chinook salmon stocks; reimbursement to the Dept. of Revenue for the costs of establishing or managing the Fund; reimbursement to DCCED for the costs of establishing and administering the Board and the grant program; matching funds for private and federal grants; and solicitation of contributions for purposes consistent with establishment of the Fund. The Board may also expend private donations for uses consistent with purposes of the Fund.

Section 37.14.670 Establishes the Alaska Chinook Salmon Research and Restoration Endowment Fund Board (before and hereafter: “the Board”) in DCCED.

Section 37.14.675 Board members appointed by the Governor include: the Commissioner of Fish & Game; six public members, one each residing in Alaska’s Southeast, Southcentral, Southwest, Western, Arctic, and Interior regions, who are engaged in subsistence, personal, commercial, or sport use of Chinook salmon.

Section 37.14.680 The Board shall administer the Grant Program. Within 90 days after the appointment of the last Board member, the Board shall adopt bylaws governing its operation and identify an organization incorporated in Alaska to support the Board in performing its duties. The Board shall also: monitor projects for compliance; keep electronic recordings of each meeting; and adopt regulations creating a process for soliciting, awarding, and monitoring grants (the Board shall consider the North Pacific Research Board while adopting these regulations).

On February 1 of each year, the Board shall prepare a report for the Governor and Legislature that includes: the number of applicants and types of grants awarded; dollar amount of grants awarded; projects funded and results of those projects; expense to administer the Fund, the grants, and the Board; and how any private contributions were expended.

Section 37.14.685 When reviewing grant applications, the Board shall consider: whether the Chinook salmon targeted in the grant are significant to Alaskans; whether the applicant has appropriate experience; and the recommendations of state agencies or organizations involved in Chinook salmon management.

The Board shall give priority to grants that target Chinook salmon stocks that were, within the previous ten years: listed by Dept. of Fish & Game as stocks of concern; subject to a state or federal fisheries disaster declaration; closed or significantly restricted; or declined significantly from historic yields.

Section 37.14.695 Lists four definitions that are already apparent in the foregoing.