

FISCAL NOTE

STATE OF ALASKA
2012 LEGISLATIVE SESSION

Bill Version **SB205**
Fiscal Note Number _____
() Publish Date _____

Identifier (file name) SB205-DOR-TRS-03-07-12
Title Alaska Chinook research & restoration endowment fund
Sponsor Senators Olson, Wagoner, Hoffman, Stevens
Requester Senate Resources Committee
Dept. Affected Revenue
Appropriation Treasury and Taxation
Allocation Treasury
OMB Component Number 121

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	FY13 Appropriation Requested	Included in Governor's FY13 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY13	FY13	FY14	FY15	FY16	FY17	FY18
Personal Services							
Travel							
Services	13.0		13.0	13.0	13.0	13.0	13.0
Commodities							
Capital Outlay							
Grants, Benefits							
Miscellaneous							
TOTAL OPERATING	13.0	0.0	13.0	13.0	13.0	13.0	13.0

FUND SOURCE (Thousands of Dollars)							
1002	Federal Receipts						
1003	GF Match						
1004	GF						
1005	GF/Prgm (DGF)						
1037	GF/MH (UGF)						
1178	temp code (UGF)	13.0	13.0	13.0	13.0	13.0	13.0
TOTAL		13.0	0.0	13.0	13.0	13.0	13.0

POSITIONS							
Full-time							
Part-time							
Temporary							

CHANGE IN REVENUES							
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Estimated SUPPLEMENTAL (FY12) operating costs _____ (separate supplemental appropriation required)
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY13) costs _____ (separate capital appropriation required)
(discuss reasons and fund source(s) in analysis section)

Why this fiscal note differs from previous version (if initial version, please note as such)

Initial version.

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Approved by Angela Rodell
Deputy Commissioner

Phone 465-2300
Date/Time 3/7/12 12:00 AM
Date 3/7/2012

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Analysis

This bill provides for the Chinook research and restoration endowment fund to be established as a separate account and managed by the Commissioner of Revenue. This fiscal notes assumes a fund balance of \$50 million in order to estimate costs and therefore that total earnings of the fund for the previous fiscal year can be appropriated to the grant account in the general fund (as per Sec 37.14.660 (a) (3)). Services expenditures represent the incremental external management fees for managing this fund, based on an asset allocation of 41% fixed income, 27% domestic equity and 32% international equity. Note that this bill establishes that the grant fund , an account fund to be established in the general fund, will pay for the costs of establishing and managing the fund which will include the services expenditures above as well as its share of other Treasury costs as identified through the Treasury cost allocation plan.