

Constitutional Budget Reserve Fund

January 31, 2009 results

Account	Balance	Combined YTD Income Stmt	Performance Forecast	3yr Prfrmnc Act (as of 1.31.09)
Corpus	\$ 3,232,290,988	\$ 5,601,231,159 7.1.08 Balance	4.53%	5.56%
Sub	3,391,967,086	2,019,188,597 Net Cont(draw)*	7.61%	-7.76%
		(996,161,683) Income (Loss)		
Total	\$ 6,624,258,074	\$ 6,624,258,074 Balance		

Account	Balance	Asset Allocation	Actual Alloc	YTD Income Statement
Corpus (AKSAS FU 33040)				
Broad Market Fixed Income	\$ 642,727,790	20% ± 8%	19.88%	\$ 1,134,052,535 7.1.08 Balance
Intermediate-Term Fixed Income	2,413,666,582	75% ± 8%	74.67%	2,019,188,597 Net Cont(draw)*
Short-Term Fixed Income	175,896,616	5% ± 5%	5.44%	79,049,856 Income (Loss)
Total	\$ 3,232,290,988		100.00%	\$ 3,232,290,988 Balance

Sub (AKSAS FU 33042)				YTD Income Statement
Domestic Equity	\$ 1,431,484,171	44% ± 7%	42.20%	
International Equity	629,202,479	19% ± 5%	18.55%	
Conservative Aggregate	1,256,622,519	36% ± 7%	37.05%	\$ 4,467,178,624 7.1.08 Balance
Emerging Income Plus Fund	74,656,363	1% -1%/+3%	2.20%	- Net Cont(draw)*
Short-Term Fixed Income	1,553	0% + 2%	0.00%	(1,075,211,538) Income (Loss)
Total	\$ 3,391,967,086		100.00%	\$ 3,391,967,086 Balance

* Net Contributions and withdrawals are calculated on a cash basis. Some activity in FY09 is due to FY08 appropriations.

Total Fixed Income Investments	\$ 4,563,571,424	68.89%
Total Equity Investments	2,060,686,650	72.34%
Total Equity and Fixed Income Investments	\$ 6,624,258,074	100.00%

Contributions (Withdrawals) >\$10M FY08 thru Present		
Date	Amount	Account
07.12.07	50,000,000	Corpus
10.11.07	11,702,122	Corpus
12.31.07	379,000,000	Corpus
01.03.08	28,372,692	Corpus
02.05.08	19,815,031	Corpus
04.16.08	1,000,000,000	Sub
04.30.08	(1,499,801,052)	Corp to sub
04.30.08	3,100,000,000	Sub-includes ↑
08.20.08	400,000,000	Corpus
09.02.08	1,000,000,000	Corpus
12.30.08	582,158,713	Corpus

Sub funds of the General Fund and Public Employees'/Teachers' Retirement Funds

January 31, 2009 results

Account	Balance	Performance Forecast	3yr Prfrmnc Act (as of 1.31.09)
AHFC Capital Fund (Type 1)	\$ 345,544,073	4.07%	5.20%
Alaska Capital Income Fund (Type 2)	\$ 353,988,098	4.07%	5.20%
Public Education Fund (Type 2)	\$ 1,562,651,833	4.07%	5.20%
Statutory Budget Reserve (Type 2)	\$ 1,000,000,000	4.07%	5.20%

DB Retirement Plans		Performance Forecast	3yr Prfrmnc Act (as of 1.31.09)
PERS	\$ 7,988,919,326	8.25%	-2.73%
TRS	3,528,765,007	8.25%	-2.79%
JRS	89,922,810	8.25%	-3.16%
MRS	24,257,659		0.16%
Total	\$ 11,631,864,802		

Note: Sub fund performance rates are for the GeFonsi, which includes the Sub funds.