



**ALASKA STATE LEGISLATURE
HOUSE RULES COMMITTEE
REPRESENTATIVE JOHN COGHILL, CHAIRMAN**

State Capitol Juneau, AK 99801-1182 (907) 465-3719
3340 Badger Road Suite #290, North Pole, AK 99705 (907) 488-5725

Sponsor Statement

HB 13 "An Act relating to property crimes"
(26-LS0069\A)

The purpose of House Bill 13 is to raise the threshold amounts that distinguish felony theft from misdemeanor theft, and further distinguish class A misdemeanor theft from class B misdemeanor theft.

For example, it is a class C felony to commit theft of property valued at \$500 or more (up to \$25,000) under current law; it is a class A misdemeanor to commit theft of property valued under \$500 (but over \$50). These amounts were adopted in 1978 and, like the other threshold amounts, have not been adjusted for inflation since that time.

House Bill 13 would raise these threshold amounts to more accurately reflect their current value.