

AMENDMENT

OFFERED IN THE HOUSE
TO: CSSB 220(FIN)

BY REPRESENTATIVE EDGMON

1 Page 1, line 2, following "utility,":

2 Insert **"to an exemption from taxation by a municipality of certain residential**
3 **renewable energy systems,"**
4

5 Page 7, following line 13:

6 Insert a new bill section to read:

7 **"* Sec. 9.** AS 29.45.050(b) is amended to read:

8 (b) A municipality may by ordinance

9 (1) classify and exempt from taxation

10 (A) the property of an organization not organized for business
11 or profit-making purposes and used exclusively for community purposes if the
12 income derived from rental of that property does not exceed the actual cost to
13 the owner of the use by the renter;

14 (B) historic sites, buildings, and monuments;

15 (C) land of a nonprofit organization used for agricultural
16 purposes if rights to subdivide the land are conveyed to the state and the
17 conveyance includes a covenant restricting use of the land to agricultural
18 purposes only; rights conveyed to the state under this subparagraph may be
19 conveyed by the state only in accordance with AS 38.05.069(c);

20 (D) all or any portion of private ownership interests in property
21 that, based upon a written agreement with the University of Alaska, is used
22 exclusively for student housing for the University of Alaska; property may be
23 exempted from taxation under this subparagraph for no longer than 30 years

1 unless the exemption is specifically extended by ordinance adopted within the
 2 six months before the expiration of that period;

3 **(E) a residential renewable energy system that is used to**
 4 **develop means of energy production using energy sources other than fossil**
 5 **or nuclear fuel, including windmills and water and solar energy devices**
 6 **located in the municipality;**

7 (2) classify as to type and exempt or partially exempt some or all types
 8 of personal property from ad valorem taxes."

9
 10 Renumber the following bill sections accordingly.

11
 12 Renumber internal references to bill sections in accordance with this amendment. Below are
 13 all internal bill section references in this bill:

14 Page 18, line 29

15 Page 19, line 4

16 Page 20, lines 28, 29, and 30

17 Page 21, lines 4, 18, 20, and 21

18 Page 22, lines 1, 9