AMENDMENT 1

OFFERED IN SENATE FINANCE

BY SENATOR Olson

TO: SB 300

Page 1, line 2 following "Authority"

Delete "; and relating"

Insert ", to the powers of the authority, and"

Page 1, following line 4:

Insert new bill section to read:

"Section 1. AS 44.88.080 is amended by adding a new paragraph to read:

(30) to consider, when exercising the powers listed in this section, the interests of local governments impacted by the authority's activities to share in the benefits of these activities, with appropriate consideration of the authority's ability to meet debt obligations, issue new debt, and fulfill the authority's purposes."

Page 1, line 5:

Delete "Section 1"

Insert "Sec. 2"

Renumber the following bill sections accordingly.