

**CONCEPTUAL AMENDMENT**

OFFERED IN RESOURCES

BY REPRESENTATIVE GUTTENBERG

TO: CSSB 305 W.A

1 Page 3, following line 18

2 Insert new bill section to read:

3 **\*\*Sec. 5.** AS.43.55.011 is amended by adding a new subsection (p) to read:

4  
5 (p) The levy of tax under this section for oil and gas produced north of 68 degrees North  
6 latitude in a calendar year, other than oil and gas production subject to (i) of this section and gas  
7 subject to (o) of this section, may not be less than the tax that would have been levied for the oil  
8 or the gas if the calculation of the tax under AS 43.55.011(e) had been made separately for the  
9 oil and gas.