

Alaska Legislature

House Special Committee on Energy



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Summary of Changes for CS HB 182 (ENE) version P

The legislation was based on CS SB 143 (RES). The following changes made for the house version.

Page 1:

Deleted legislative intent section in CS SB 143 (RES). That deletion makes RCA oversight permanent

Page 2, Line 26:

After "resources" inserted "to the maximum extent possible when doing so is consistent with the goal of providing electric generation and transmission services at the lowest reasonable long term cost"

Page 2, Line 29:

After "resources" inserted "into areas electrically connected to the service territory of the corporation in a manner that prevents adverse impacts on service or price"

Page 3, Line 12:

Deleted "corporation's board of directors"
After "by the" inserted "Regulatory Commission of Alaska"

Page 3, Line 14:

After "corporation" inserted "and approved by the Regulatory Commission of Alaska. The corporation shall apply interconnection standards uniformly to public members, electric utilities and other entities seeking to interconnect."

Page 3, Line 24:

Deleted "one" and inserted "seven"
After "governor" inserted "to represent ratepayers and other interest groups within the service territory of the corporation"

Deleted the following text:

“from a list of at least three persons submitted by the directors appointed under (a)(1) of this section; if the governor rejects an entire list, the directors appointed under (a)(1) of this section shall submit a new list that includes at least three persons who were not included on a previously rejected list.”

Page 3, Line 30:

After “four years” inserted “however, the governor may remove a director appointed under (a) (2) of this section for cause”

Page 4, Line 3:

After “director” inserted “representing a public utility member under (a)(1) of this section”

Page 5, Line 31 continuing through Page 6, Line 2:

Added “(d) a state employee may not be appointed as chief executive officer of the corporation or hired as an employee of the corporation within two years after the state employees termination date”

Page 9, Line 11:

After “resources” inserted “except that fuel supplies, fuel storage capacity, and fuel transmission resources may not be procured with state funds;

Page 10, Line 24:

After “standards” insert “approved by the Regulatory Commission of Alaska that are”
Deleted “create subsidiary corporations”

Page 11, Line 23:

After “legislature,” deleted “and”
After “ratepayers” inserted “and the public”

Page 12, Line 5:

After “legislature,” deleted “and”
After “ratepayers,” inserted “and the public”

Page 12, Line 15:

After “legislature,” deleted “and”
After “ratepayers” inserted “and the public”

Page 12, Line 27:

After “legislature” deleted “and”
After “ratepayers,” inserted “and the public”

Page 13, Line 3:

Inserted “(3) request that the Alaska Industrial Development and Export Authority issue revenue bonds for the corporation’s projects”

Deleted the following text:

(b) The corporation may obtain assistance from state agencies with financing projects through direct grants, debt guarantees, granting of a moral obligation of the state to ensure payment of debt instruments, purchase of issued debt instruments, or other financial methods appropriate to the projects or tasks.

Page 13, Line 5-12:

Included a new subsection

“(b) The state pledges to and agrees with any lender to the corporation that the state will not limit or alter the rights and powers given to the corporation by this chapter that authorize the corporation to fulfill the terms of a contract between the corporation and a lender, or impair the rights and remedies of the lender to the corporation. The pledge

(1) may be included in a contract between a lender and a corporation;

(2) is not a guarantee, surety, promise, undertaking, or assurance of repayment or performance of an obligation of the corporation

Page 13, Line 25:

Added “(b) Nothing in this section exempts

(1) the corporation from payment of taxes, royalties, or assessments of the state applicable to natural gas storage, fuel pipelines, or underground fuel or other natural storage; or

(2) a municipal public utility from payment of an applicable municipal utility service assessment.”

Page 14, Line 7:

After “members” deleted “and”

After “ratepayers” inserted “and the public”

Page 18, Line 5:

Deleted “July 30” inserted “December 31”

After “substance” deleted “acceptable to” and inserted “established by regulations adopted by the Alaska Energy Authority”

Page 18, Line 8:

After “effective” deleted “August 16, 2010” and replaced it with “January 31, 2011”

Page 18, Line 27:

After “effect” deleted “August 16, 2010” and replaced it with “January 31, 2011”

Page 18, Line 29:

After “Sections” deleted “1” and replaced it with “3”

After “and” deleted “5”

