HB 329 Alaska Transportation Infrastructure Fund: Major Changes by Transportation Committee

- The legislative intent was removed. An appropriation bill has been introduced, HB 356, to appropriate the 1 billion dollar endowment to the fund.
- Several iterations of the composition of the ATIF Advisory council.
 There was gradual move from heavy legislative involvement to limited involvement due to separation of powers issues. Also language was added to allow a public voice in the selection process. The public members will be appointed by the Governor.
- Originally all of the available vehicle registration fees and the motor fuel taxes were deposited in the ATIF and the only a 6% POMV was appropriated each year. Ver. O deposits all of the revenue into the account and then allows for up to 50% of the revenues to be appropriated each year along with the 6% POMV.
- Originally the percentages of the modes allowable for appropriations added up to 100%. There were recommendations to provide more flexibility when defining how the appropriations may be distributed between the different modes of transportation. Now the allocations are larger than needed to allow for large expenditures on a particular mode if necessary. This will give the Advisory council the flexibility to put larger amounts in different areas and reduce others as needs dictate.
- Tighter definitions of the modes of transportation were added.