

ALASKA STATE LEGISLATURE

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Explanation of Changes Contained in CS for SB 139

This CS makes two changes to version "C".

- Language was added to page 1, line 8 to limit the loan repayments to only those loans held by the State of Alaska. It simply means that loan repayments for loans held by other states, the federal government or other entities are not offered. This is expected to make the implementation simpler and less administratively burdensome. Please note that it does nothing to change that all participants, including those with student loans held by the State of Alaska, are still eligible for the direct incentive provided they meet the criteria outlined in 18.29.020.
- A new section was added, Section 18.29.025 found on page 5, to limit the number of participants to 90 per year regardless of whether it is a new or continuing participant; and to allocate the slots between regular and very-hard-to-fill locations to ensure some slots are reserved for those very-hard-to-fill locations.