

U.S. Department of Housing and Urban Development Anchorage Field Office Office of Community Planning and Development 3000 C Street, Suite 401 Anchorage, AK 99503 http://www.hud.gov/alaska

February 23, 2010

Emil Notti, Commissioner Department of Commerce, Community, and Economic Development 550 West 7th Avenue, Suite 1770 Anchorage, AK 99501

Subject: Community Development Block Grant Recovery Grant Agreement Grant Number B-09-DY-02-0001, Reallocated Funds

Dear Mr. Notti:

Pursuant to the notice published in the Federal Register (74 FR 58306, November 12, 2009) this letter transmits an amended grant agreement for the subject grant. This amendment reallocates \$67,436 in unawarded Community Development Block Grant Recovery (CDBG-R) funds to the state of Alaska. These additional funds to be used in accordance with your approved substantial amendment to the FY2008 Action Plan. The total amount of CDBG-R funds awarded to the state of Alaska after this reallocation is \$747,372. All other provisions of the original CDBG-R grant agreement remain unchanged.

Enclosed are two copies of the Grant Agreement (including the Funding Approval (Form HUD-7082) and Special Conditions) between the U. S. Department of Housing and Urban Development and the state of Alaska for the CDBG-R Program. In order for these additional reallocated funds to be available in your Line of Credit for your CDBG-R grant, it will be necessary to execute the enclosed Grant Agreement amendments returning one copy of the fully executed Grant Agreement amendment to this office, and retaining one copy for your files.

If you have any questions or require any assistance, please contact Kim Davis, Senior Community Planning and Development Representative, at 907-677-9894.

Sincerely,

Carma E. Reed

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Director

Enclosures