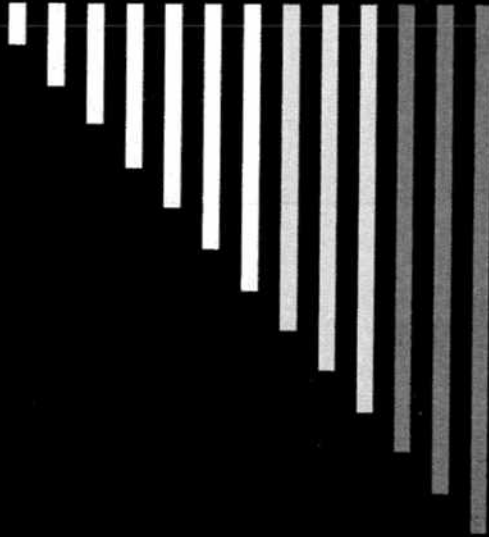


Taylor Plan Overview



State of Alaska

January 2009

Patrick F. Taylor Foundation ♦ One Lee Circle ♦ New Orleans, LA 70130

(504) 589-0555

www.TaylorPlan.com

Dr. James Caillier, Executive Director

Bill Schilling, Special Representative

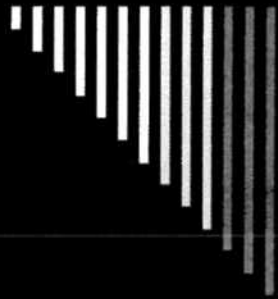
President, Wyoming Business Alliance / Wyoming Heritage Foundation

(307) 262-5990



Taylor Plan Philosophy

- No qualified student turned away
- 2.5 G.P.A.; core college preparatory curriculum; state average on ACT test
- Tuition “earned;” not an entitlement
- Post – secondary tuition / up to four years of college / continuous
- Incentive based / reward concept—better you do, greater the scholarship



Benefits

Better Preparation = Better Success

- Greater parental involvement
- Increased high school graduation rates
- Better preparation for college and post-secondary education
- More high school graduates going to college in the state
- Less remedial education / Increased college completion rates
- A competitive workforce for the future



Origin and History

Taylor's Three Questions in 1988/183 New Orleans inner city kids

- 1.) "Would you like to go to college?"

All of the students raised their hands and said "yes".

- 2.) "Can you go to college?"

Not one of them raised their hands.

- 3.) He again asked, "How many of you would like to go to college if you could?"

All raised their hands and said "yes".



Origin and History

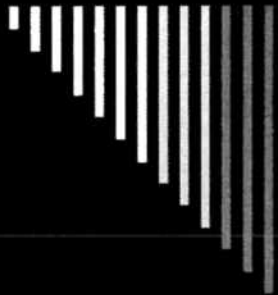
Patrick Taylor

- Billionaire oilman from New Orleans
- Founder of Taylor Energy and Taylor Foundation
- Featured on **60 Minutes** twice
- Died in November 2004
- Taylor Foundation Commitment Continues



“Taylor Plan’s” First Class

- Louisiana “TOPS”—first merit based scholarship program
- Five listed in Who’s Who for High School Graduates
- 100 of 183 went to college
- Completion rate better than nation’s
- Yearly ranch gathering



“Taylor Plan” States

- 1989 – Louisiana
- 2005 – Wyoming
- 22 as listed

Alabama
Arkansas
California
Florida
Georgia
Indiana
Kentucky
Louisiana

Maryland
Massachusetts
Mississippi
Missouri
Nevada
New Mexico
North Carolina

Oklahoma
Rhode Island
South Carolina
Tennessee
Virginia
West Virginia
Wyoming

- 2007 Presentations

Alaska
Montana
Utah

6/18-19; 9/8-12; and 11/29
3/19; 4/23-24/ 5/11; and 10/23
2/16 and 2/24-25

- 2008 Presentations

Alaska
Montana

2/8; 6/25
8/15; 9/4



Wyoming Legislative Process

| | |
|------|--------------------------------------|
| 2004 | Wyoming Forum “How Are the Children” |
| 2005 | Concept Approval / Funding Mechanism |
| 2006 | Scholarship Categories / Levels |
| 2006 | Constitutional Amendment |
| 2007 | Success Curriculum |



Wyoming “Hathaway Plan” Model

- 4 Scholarship Categories
- 3 Tuition Levels
- Success Curriculum / Graduation Requirements
- \$400 million endowment / \$15 million yearly interest income
- University of Wyoming / Community Colleges
- Administrator: Department of Education
- Named after former Governor Stan Hathaway



Scholarship Categories / Levels

- **Honors** – 3.5 G.P.A. / 25 Act / 100% Tuition (\$1600 per semester);

Performance – 3.0 G.P.A. / 21 ACT / 75% Tuition (\$1200 per semester);

Opportunity – 2.5 G.P.A. / 19 ACT / 50% Tuition (\$800 per semester); and

Career – 2.5 G.P.A. / 17 ACT or 12 cumulative WORKKEYS score / 50% Tuition (\$800 per semester);

- Applicable for community colleges and the University of Wyoming for full-time students for four years
- Career scholarship is for technical degrees
- Need based scholarship available for unmet need greater than \$2000



Success Curriculum

- **Honors and Performance**

Four years math, science and language arts; three years social studies; and two years foreign language

- **Opportunity**

Four years math and language arts; four years science and three social sciences; and proficiency for state standards in foreign cultures

- **Career**

Two years math, state standards for foreign cultures proficiency, and state standards required for language, science and social sciences for graduation



Endowment

- 4 Year ramp-up
- 2009 – Fully operative
- 2006 – 1500 Scholarships / \$3 million
- 2009 – 8000 Scholarships / \$15 million



Wyoming's Challenges

- Energy Boom
- Least diversified state
- Declining K – 12 population / aging population
- Number one in K – 12 and higher education funding:
 - Average, not great, educational quality
 - Four year degrees / below national average
 - 28th in high school graduation rate
 - Class 2007 dropouts / \$460 million cost
- \$10 million yearly in remedial education



U.S. Challenges

- World is flat / new centers of influence
- Intellectual capital / resource wealth
- Of the 29 OECD countries: reading literacy, 15th; mathematics, 24th; science, 19th; and problem solving, 15th.
- Graduation rates, 18th of 23; top seven / graduation rates of over 90%
- College attainment—2% increase in the U.S. while 11% in OECD countries / three generations
- High School dropouts over a lifetime earn \$260,000 less than graduates.

The class of 2007 drop-outs will cost the nation \$329 billion in lost wages, taxes, and productivity.



Policy Questions

- Target audience / kids or parents / “haves” versus “have nots”
- Need based or merit based
- Small schools / curriculum requirements
- C+ launch pad / reachable for most
- Supporter and opponent landscape
- Institutional resistance / acceptance
- Grassroots support: parents, business and community
- Affordability and funding mechanism / General Fund or endowment
- Return on investment
- State advocate(s)



Taylor Foundation Role

- Multi-state involvement nationwide
- Presenting and consulting
- Meeting convener
- Research
- “Taylor Plan” models / variations