

Components of Basic Need (Who Pays?)

- ↵ **Required Local Contribution**
 - ↵ **Federal Impact Aid**
 - ↵ **State Aid**

SB 174 Full & True Value/Local Effort Calculation

As a result of Senate Bill 174: (enacted in 2001)

Beginning FY2002, half of the increased current year full & true value over 1999 (base year), is added to 1999 base year to determine the full & true value for the purposes of calculating Required Local Effort for education.

(If the full & true value did not increase over the 1999 base year, then the current full & true value stands and is multiplied by .004 mills to reach local effort.)

Calculating Nome's Full & True Value

Nome's 2008 Full Value	285,923,800
<u>Nome's 1999 Full Value</u>	<u>191,926,100</u>
Full Value Increase Difference	93,997,700
<u>Divided in Half</u>	<u>46,998,850</u>
Half of the Increase is Added to 1999 Value	
191,926,100 + 46,998,850 =	238,924,950

Required Local Contribution

Example: Nome City Schools

The **Lesser** or minimum of 4 mills of the education full & true value, but not to exceed 45% of the school districts prior year basic need.

.004 of Tax Base: (Education Full & True Value)

$$.004 \times \$238,924,950 = \$955,700$$

45% of Prior Year Basic Need:

$$.45 \times \$8,972,788 = \$4,037,755$$

(Shown on Column C, page 9)

National Center for Education Statistics

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Table 1. Revenues and percentage distribution of revenues for public elementary and secondary education, by source and state or jurisdiction: Fiscal year 2006

State or jurisdiction	Revenues [in thousands of dollars]			Percentage distribution		
	Total	Local ¹	State	Local ¹	State	Federal
United States²	\$520,643,954	\$230,939,051	\$242,151,076	\$47,553,827	44.4	46.5
Hawaii ³	2,703,718	48,403	2,431,735	223,580	1.8	89.9
Vermont	1,348,836	92,275	1,154,694	101,868	6.8	85.6
New Mexico	3,148,752	451,153	2,241,203	456,396	14.3	71.2
Minnesota	9,191,384	2,052,372	6,543,838	595,175	22.3	71.2
Alaska	1,712,601	416,227	1,005,181	291,193	24.3	58.7
North Carolina	11,137,110	2,971,285	6,966,133	1,199,692	26.7	62.5
West Virginia	2,910,905	821,067	1,739,376	350,462	28.2	59.8
Mississippi	4,132,345	1,166,890	2,108,727	856,727	28.2	51.0
Delaware	1,533,398	436,604	969,854	126,940	28.5	63.2
California	63,785,872	19,048,880	37,847,078	6,889,913	29.9	59.3
Washington	9,759,939	2,948,407	5,933,610	877,922	30.2	60.8
Kentucky	5,903,930	1,835,133	3,363,793	691,004	31.1	57.3
Arkansas	4,282,506	1,364,486	2,432,920	485,100	31.9	56.8
Alabama	6,348,033	2,040,115	3,547,078	758,840	32.1	55.9
Michigan	18,978,793	6,158,717	11,259,666	1,560,410	32.5	59.3
Idaho	1,909,489	629,337	1,073,734	206,418	33.0	56.2
Oklahoma	4,859,546	1,618,449	2,591,377	649,719	33.3	53.3
Utah	3,441,688	1,214,036	1,897,355	330,297	35.3	55.1
Kansas	4,934,817	1,796,263	2,692,219	444,335	36.4	54.6
Louisiana	6,760,714	2,576,922	2,933,287	1,250,505	38.1	43.4
Montana	1,372,561	546,073	633,923	192,565	39.8	46.2
Oregon	5,427,586	2,160,833	2,737,046	529,706	39.8	50.4
Arizona	8,833,520	3,520,951	4,272,320	1,040,249	39.9	48.4
Wisconsin	9,725,952	4,053,773	5,086,692	586,486	41.7	52.3
Indiana	11,211,313	4,935,499	5,504,585	771,230	44.0	49.1
South Carolina	6,706,259	2,990,559	3,033,281	682,419	44.6	45.2
Wyoming	1,149,155	525,837	507,043	116,274	45.8	44.1
Iowa	4,734,934	2,169,503	2,158,230	407,201	45.8	44.1
Tennessee	7,307,380	3,385,282	3,105,334	816,764	46.3	42.5
Georgia	16,117,459	7,474,154	7,155,591	1,487,715	46.4	44.4
Massachusetts	13,850,962	6,571,045	6,507,612	772,305	47.4	47.0
Maine	2,372,152	1,133,513	1,004,899	233,741	47.8	42.4
North Dakota	958,109	459,781	347,093	151,235	48.0	36.2
Ohio	21,106,426	10,285,836	9,217,115	1,603,474	48.7	43.7
Colorado	7,269,475	3,648,933	3,089,571	530,970	50.2	42.5
New York	46,776,452	23,533,105	19,859,481	3,383,866	50.3	42.5
Florida	24,816,807	12,518,858	9,795,679	2,502,270	50.4	39.5
South Dakota	1,094,021	551,962	361,531	180,528	50.5	33.0
Rhode Island	2,047,019	1,049,791	840,435	156,794	51.3	41.1
New Jersey	22,799,624	12,155,282	9,642,530	1,001,813	53.3	42.3
Virginia	12,922,017	6,942,601	5,112,423	866,993	53.7	39.6
Texas	39,691,436	21,496,767	13,421,855	4,772,813	54.2	33.8
Maryland	10,680,716	5,828,189	4,189,323	663,204	54.6	39.2
New Hampshire	2,363,964	1,307,123	926,256	130,585	55.3	39.2
Pennsylvania	22,683,987	12,815,649	8,028,829	1,839,508	56.5	35.4
Connecticut	8,711,814	4,942,541	3,351,644	417,629	56.7	38.5
Missouri	8,908,447	5,131,324	2,982,806	794,318	57.6	33.5
Nebraska	2,972,026	1,728,024	946,683	297,318	58.1	31.9
Illinois	22,344,947	13,858,385	6,619,663	1,866,900	62.0	29.6
Nevada	3,696,968	2,474,464	958,743	263,761	66.9	25.9
District of Columbia ³	1,201,091	1,054,392	†	146,698	87.8	†

Other jurisdictions						
American Samoa	86,082	89	15,856	70,136	0.1	18.4
Guam	207,709	154,679	†	53,030	74.5	†
Commonwealth of the Northern Mariana Islands	66,905	322	37,210	29,372	0.5	55.6
Puerto Rico	2,917,236	133	1,984,178	932,924	#	68.0
U.S. Virgin Islands	193,291	152,997	†	40,294	79.2	†
† Not applicable.						
# Rounds to zero.						

¹Local revenues include intermediate revenues.

²U.S. totals include the 50 states and the District of Columbia.

³Both the District of Columbia and Hawaii have only one school district each; therefore, neither is comparable to other states. Local revenues in Hawaii consist almost entirely of student fees and charges for services, such as food services, summer school, and student activities.

NOTE: Detail may not sum to totals because of rounding.

SOURCE: U.S. Department of Education, National Center for Education Statistics, Common Core of Data (CCD), "National Public Education Financial Survey (NPEFS)," fiscal year 2006, Version 1a.