

AMENDMENT

Offered by: Rep. Grunberg

OFFERED IN THE HOUSE
TO: CSHB 409(STA)

1 Page 1, line 2, following "reporting,":

2 Insert "accounting,"

3

4 Page 8, following line 29:

5 Insert a new bill section to read:

6 **** Sec. 16.** AS 15.13 is amended by adding a new section to read:

7 **Sec. 15.13.137. Independent expenditures; political activities accounts.** (a)

8 Before making an independent expenditure in support of or in opposition to a
9 candidate or before making an independent expenditure in support of or in opposition
10 to a ballot proposition or question, each person other than an individual, candidate, or
11 nongroup entity with an annual operating budget of \$250 or less, shall establish a
12 political activities account. The political activities account may be a separate account
13 in the person's general treasury. The person must administer the political activities
14 account using generally accepted accounting principles. All funds used by the person
15 to make independent expenditures must be drawn from the person's political activities
16 account.

17 (b) A person that establishes and maintains a political activities account shall
18 make available for inspection by the commission the records necessary to substantiate
19 that the requirements of (a) of this section have been met.

20 (c) Each person who has established a political activities account under this
21 section shall preserve all records necessary to substantiate the person's compliance
22 with the requirements of this section for each of the six preceding years."
23

1 Renumber the following bill sections accordingly.