



Alaska Economic Development Resource Guide

[State of Alaska](#) > [Commerce](#) > [DCRA](#) > [EDRG Online](#) > [Search Results](#)

Alaska Capstone Avionics Revolving Loan Program

Administrative Agency:

State Agency: Department of Commerce, Community and Economic Development (DCCED), Division of Investments (DOI)

Program Goals:

To provide long-term, low-interest financing for the purchase and installation of Capstone avionics equipment for private and commercial aircraft that are substantially flown in Alaska.

Resource Provided:

Loans are available for the purchase and installation of Capstone avionics equipment for private and commercial aircraft that are substantially flown in Alaska. The applicant must sign a declaration certifying that the aircraft being upgraded has flown at least 51% of its flight hours in Alaska over the last 12 months. Collateral: Loans will be secured by a priority lien on the avionics being financed and by a lien on the aircraft receiving improvement.

Eligibility:

Aircraft being upgraded must be substantially operated in Alaska. Applicant must sign a declaration certifying that at least 51% of the aircraft's flight hours were in Alaska over the last 12 months. Applicant must provide copy of airworthiness certificate, copy of aircraft registration, and copy of last tax return.

Alaska Program Status:

The effective date of this program was July 1, 2007.

Comments:

Interest rate is 4%. There is a \$50.00 non-refundable application fee. Maximum loan term is 10 years. Payment schedule is requested at closing and is either monthly, quarterly, semi-annual, or annual. Borrower is responsible for paying all direct costs incurred in processing the loan application, including but not limited to an aircraft preliminary title report and FAA recording fee.

Program Contact: *(Primary Contact listed first.)*

Geoffrey B. Whistler, Loan Manager
Division of Investments
Department of Commerce, Community, and Economic Development
PO Box 34159
Juneau, AK 99803-4159
Phone: (907) 465-2510 (800) 478-5626
Fax: (907) 465-2103
e-mail: investments@alaska.gov
Web site: <http://commerce.alaska.gov/investments>

Quick Links...

- [Alaska Coastal Management](#)
- [Grants Section](#)
- [Financial Assistance to Communities](#)
- [Find DCRA Employment Opportunities Here](#)
- [Floodplain Management](#)
- [Land Management and Mapping](#)
- [Local Boundary Commission](#)
- [Local Government Assistance](#)
- [Planning and Land Management Section](#)
- [Rural Utility Business Advisor](#)
- [State Assessor/Property Tax Info](#)

Of Interest...

- [Alaska Community Database](#)
- [Alaska Community Directory](#)
- [Business Plans Resources](#)
- [Calendar of Events](#)
- [Capital Project Database](#)
- [Community Funding Database](#)
- [Community Maps](#)
- [Community Photo Library](#)
- [Economic Development Resource Guide](#)
- [Local Government Online \(LOGON\)](#)
- [Plans Library](#)
- [Publications](#)
- [Related Links](#)

[Return to EDRG Complete List of Resources](#)

For information about the EDRG, contact:
Department of Commerce, Community, and Economic Development
Division of Community and Regional Affairs
Research & Analysis Section
Phone: 907-269-4521 Fax: 907-269-4539

Webmaster

Home Commercial Fishing Interest Rates News Workplace Alaska

Investments find

Alaska Capstone Avionics Loan Program

State of Alaska > Departments > Commerce, Community, & Economic Development > Division of Investments

General Requirements

- Aircraft being upgraded must be owned by applicant.
- Aircraft being upgraded must be substantially operated in Alaska.
- Applicant must sign a declaration certifying that the aircraft being upgraded has flown at least 51% of its flight hours in Alaska over the last 12 months.
- Applicant must provide a copy of the airworthiness certificate and aircraft registration.
- All aircraft must at a minimum, be equipped with a Automatic Dependent Surveillance - Broadcast (ADS-B) data link system or sign an intent to equip loan agreement allowing up to 36-months from date of Promissory Note to equip aircraft with ADS-B.

Program Requirements

- Purchases - Loans may be made to purchase and install eligible Capstone avionics equipment in aircraft that are substantially operated in Alaska. Avionics to be financed cannot have been purchased and installed more than 120 days prior to the date that a loan application is received by the Alaska Division of Investments.
- Collateral - Loans will be secured by a priority lien on the Capstone avionics being financed and by a lien on the aircraft receiving the improvements.
- Refinancing - Refinancing existing debt is not allowed.

Eligible Avionics Equipment

- Automatic Dependent Surveillance - Broadcast (ADS-B) Data Link;
- GPS/WAAS navigation equipment;
- A moving map multifunction display (MFD); or
- Other equipment as determined by the Department of Commerce, Community, and Economic Development in consultation with the Department of Transportation and Public Facilities.

Terms and Conditions

- Interest rate will be fixed at 4.0%.
- Maximum loan term is 10-years.
- Maximum loan amount is 80% of the cost.
- Borrower is responsible to pay all direct costs incurred in processing an application including the cost of obtaining an aircraft title report and any recording fees.

Fees

- Application fee of \$50.00.
- Closing costs include aircraft title search and FAA recording fee.

Additional Information

- Alaska Statute
- Regulations

Alaska Capstone Avionics Loan Application

The following Alaska Capstone Avionics Loan Application pages are in PDF format. You will need the Adobe Reader in order to view/print them. Acrobat Reader is distributed freely and available for download from Adobe®.

[Loan Application](#)

The Alaska Division of Investments, Department of Commerce, Community, and Economic Development complies with Title II of the Americans with Disabilities Act of 1990. This publication is available in alternative communication formats upon request. Please contact the Division of Investments at (907)465-2510 or TDD (907)465-5437 to make any necessary arrangements.



Quick Links...

- › Alaska Capstone Avionics Loan Program
- › Community Quota Entity (CQE)
- › Commercial Fishing
- › Small Business Economic Development
- › Rural Development Initiative Fund
- › Fisheries Enhancement

Of Interest...

- › Fisheries Enhancement Revolving Loan Fund Program Overview
- › Interest Rates
- › IFQs for Sale
- › Permits for Sale
- › Real Estate for Sale
- › Vessels for Sale
- › Auto Pay Program
- › 'TEL' Payment Program
- › Staff Photos
- › Comments
- › Related Sites

Toll Free 1-800-478-5626 within Alaska
 Juneau Office - 3032 Vintage Blvd. - PO Box 34159 - Juneau, AK 99803-4159 - (907)465-2510 - Fax (907)465-2103 - TDD (907)465-4410
 Anchorage Office - 550 W. 7th Ave. Suite 1850 - Anchorage, AK 99501-3568 - (907)269-8150 - Fax (907)269-8147
 Having trouble with this site, or just have some general question? Click here to email the Webmaster

Alaska Capstone Avionics Loan Program

Goal

To provide long-term, low interest loans for purchase and installation of Capstone avionics equipment for aircraft that operate substantially in Alaska.

General Requirements

- Aircraft being upgraded must be owned by applicant
- Aircraft being upgraded must be substantially operated in Alaska
- All aircraft must at a minimum, be equipped with a Universal Access Transceiver (UAT) Automatic Dependent Surveillance - Broadcast data link system.
- Proof of substantial flight hours in Alaska, by declaration, certifying that at least 51% of aircraft flight hours were in Alaska.
- Copy of airworthiness certificate and aircraft registration with application.



Program Requirements

- **PURCHASE** - Loans are available for the purchase and installation of Alaska Capstone Avionics equipment on aircraft that are utilized in Alaska. Equipment that is purchased and installed no more than 120 days before receipt of the application may also be eligible.
- **REFINANCING** – Refinancing of debt is not allowed under this program.
- **COLLATERAL** – The Alaska Division of Investments will require:
 - (1) a priority lien on the Capstone equipment being financed; and
 - (2) a lien on the aircraft.

Terms & Conditions

- Interest rate will be fixed at 4.0%.
- Maximum loan term is 10-years.
- Maximum loan amount is 80% of the cost.
- Borrower is responsible to pay all direct costs incurred in processing an application including the cost of obtaining an aircraft title report and any recording fees.

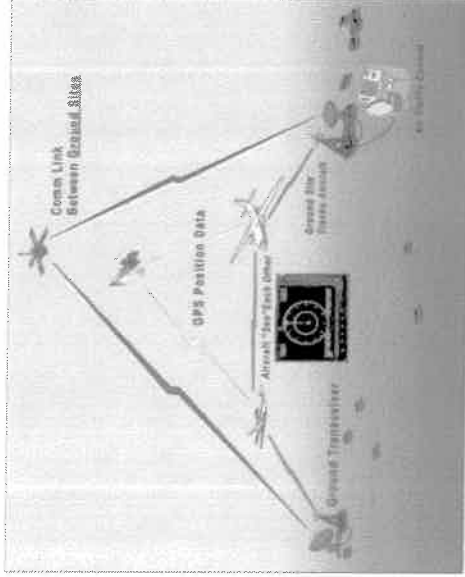


Fees

- \$50 application fee. (non-refundable.)
- Closing costs include aircraft title search and FAA recording fee.

Eligible Equipment

- (1) Universal Access Transceiver (UAT), Automatic Dependent Surveillance - Broadcast (ADS-B) Data Link;
- (2) GPS/WAAS navigation equipment;
- (3) A moving map multifunction display (MFD); or
- (4) Other equipment as determined by the department in consultation with the Department of Transportation and Public Facilities.



ADS-B Technologies, LLC

Alaska Capstone Avionics Loan Program

AS 44.33.660 - AS 44.33.665
3 AAC 75.010 - 3 AAC 75.900

Contact Information

Office Hours:

Monday - Friday
7:30am - 5:00pm

Juneau Office:

P.O. Box 34159
Juneau, Alaska 99803-4159
Telephone: (907) 465-2510
Fax: (907) 465-2103

Anchorage Office:

550 W. 7th Avenue Ste. 1650
Anchorage, Alaska 99501-3568
Telephone: (907) 269-8150
Fax: (907) 269-8147



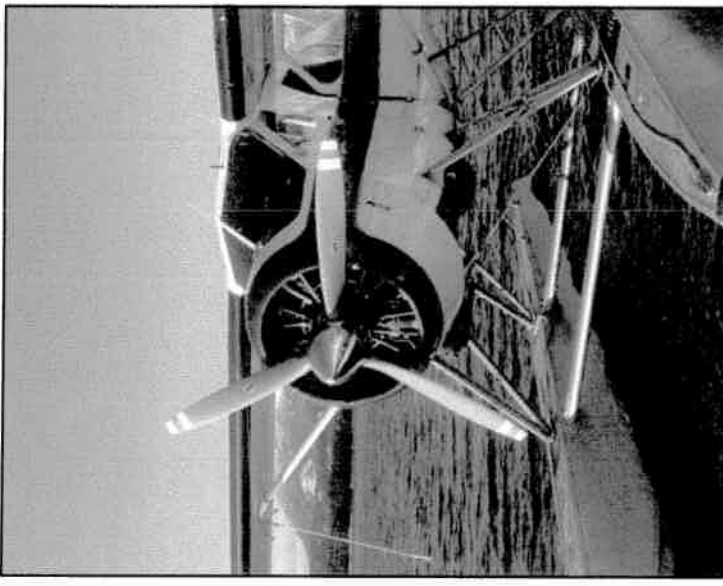
ADS-B Technologies, LLC

The Alaska Division of Investments, Department of Commerce, Community, and Economic Development complies with Title II of the Americans with Disabilities Act of 1990. This publication is available in alternative communication formats upon request. Please contact the Alaska Division of Investments at (907) 465-2510 or TDD (907) 465-5437 to make any necessary arrangements.

This publication is a summary of the Alaska Capstone Avionics Loan Program and is not intended to create any rights enforceable by law. For further clarification, please refer to Alaska Statutes and Alaska Administrative Code.

Alaska Capstone Avionics

Loan Program



Alaska Division of Investments
Department of Commerce,
Community, and Economic
Development

1-800-478-LOAN

investments@alaska.gov

www.commerce.alaska.gov/investments