

FISCAL NOTE

STATE OF ALASKA
2010 LEGISLATIVE SESSION

Fiscal Note Number: _____
Bill Version: HB 354
() Publish Date: _____

Identifier (file name): HB354-CED-INV-3-1-10
Title AK CAPSTONE AVIONICS REVOLVING LOAN FUND
Dept. Affected: DCCED
RDU 122
Component Investments
Sponsor Representative Keller
Requester House Labor & Commerce
Component Number 383

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information					
OPERATING EXPENDITURES	FY 2011	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
Personal Services	0.0		0.0	0.0	0.0	0.0	0.0
Travel							
Contractual							
Supplies							
Equipment							
Land & Structures							
Grants & Claims							
Miscellaneous							
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0	0.0
CAPITAL EXPENDITURES							
CHANGE IN REVENUES	0.0		0.0	0.0	0.0	0.0	0.0

FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts							
1003 GF Match							
1140 AIDEA Dividend							
1005 GF/Program Receipts							
1037 GF/Mental Health							
Micro Loan Revolving Loan Program							
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2010) cost: 0.0

POSITIONS

Full-time	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Part-time							
Temporary							

ANALYSIS: (Attach a separate page if necessary)

This legislation amends the Alaska Capstone Avionics Revolving Loan Fund program to allow a lessee of an aircraft that logs a substantial percentage of flight hours in the state to qualify to apply for loans to purchase Capstone Avionics equipment.

The Department of Commerce, Community, and Economic Development anticipates that this will result in a few additional loan requests but that the fiscal impact will be minimal.

Prepared by: Greg Winegar, Director Phone 465-2510
Division Division of Investments Date/Time 3/1/10 12:00 AM
Approved by: Emil Notti, Commissioner Date 3/1/2010
Department of Commerce, Community, and Economic Development